

TENTERFIELD SHIRE COUNCIL

POLICY STATEMENT

HEADING:

Disposal of Minor Assets including Plant, Material and Equipment

MEETING ADOPTED AND RESOLUTION NO.:

**23 August 2017
168/17**

HISTORY OF DOCUMENT PREVIOUSLY ADOPTED:

23 March, 2000	200/00
23 November, 2011	632/11
26 March 2014	78/14

Introduction:

From time to time, Council has minor assets including plant, materials and equipment that are either obsolete, uneconomic to repair, or surplus to requirements. This surplus to be disposed of and for the General Manager to implement this function in the terms of this policy.

Policy:

- 1) Minor assets are:
 - Assets such as furniture, plant, materials and equipment with a written down or assessed value less than \$50,000 and;
 - Not *Real Property* (land or buildings)
- 2) This policy shall apply to minor assets which are
 - uneconomic to repair
 - surplus to current or future requirements
 - obsolete
- 3) Damaged or second hand pipes and culverts shall be sold for 30% of the value outlined in Council's Fees & Charges for a new pipe. Only pipes and culverts that are surplus to Council's requirements and/or not deemed suitable for incorporation in public works due to their condition or configuration will be sold at this rate.
- 4) Wherever possible items selected for disposal shall be sold by way of public competition e.g. auction or quotation. Where goods are sold by auction and items have a significant value (expected sale price greater than \$2000) a reserve price shall be set by the General Manager or their delegate.
- 5) Any item of significant value disposed of by a method other than public competition shall be reported to Council. The report is to include details of the item, purchaser and price.
- 6) All items are to be sold on an 'as is where is' basis with Council accepting no responsibility for any faults or error of description.

Policy Statement No. 2.161

Date of Effect: 23 August 2017

Name of Policy: Disposal of Minor Assets Including Plant, Material & Equipment

Review Date:

August 2020

Responsible Officer:

Chief Operating Officer