

LONG TERM FINANCIAL PLAN

2022-2032

TENTERFIELD SHIRE COUNCIL 2022-2032



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Version Control



Version	Date	Modified by	Details
V2	13/02/2017	GM	Revised (Draft) LTFP
V2.1	12/04/2017	Council	Adoption of Long-Term Financial Plan(Res No. 40/17)
V3	23/03/2022	GM	Revised (Draft) LTFP

INTEGRATED PLANNING AND REPORTING FRAMEWORK

This Long-Term Financial Plan (LTFP) makes up one of three parts of Council's **Resourcing Strategy** as required under the NSW Local Government **Integrated Planning and Reporting framework**:

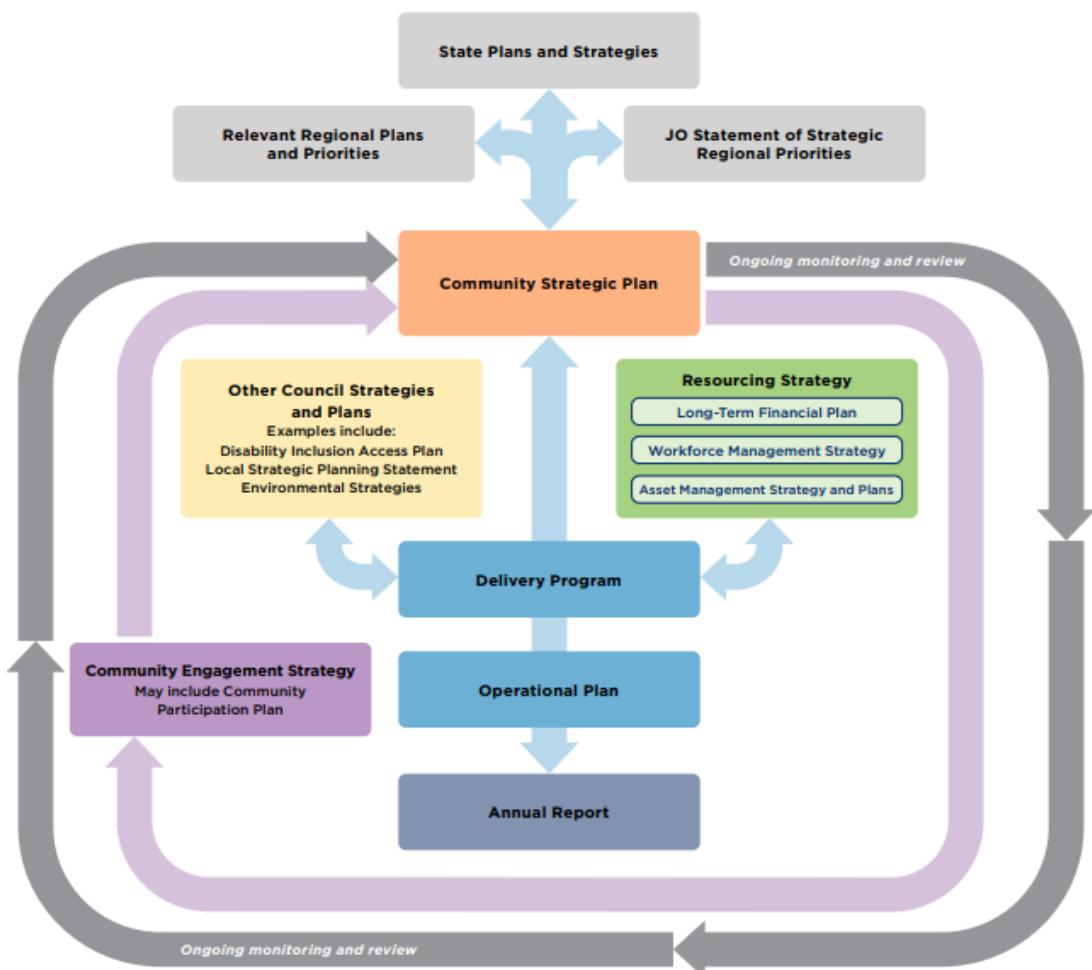


Figure 1: Integrated Planning & Reporting Framework

The Integrated Planning Framework encourages and supports the implementation and review of plans relating to the Financial, Asset and Workforce contributions to Tenterfield Shire Council. Through sound financial planning, strategic asset management and the development of a strong and diverse workforce, the Council can continue to address and improve its long-term sustainability and deliver the outcomes desired by the community.

The Resourcing Strategy informs, influences, and ultimately reflects Council's Community Strategic Plan which outlines the needs and aspirations of the people of Tenterfield Shire both now and into the future. Accordingly, all of the plans contained within the Resourcing Strategy provide key input in shaping both the Delivery Program (4 years) and Operational Plans (annual) of Council.

INTRODUCTION

This Long-Term Financial Plan has been prepared to:

- Confirm and communicate Council's financial objectives and forecasts for the planning period to the community and all of Council's stakeholders; and
- Guide the preparation of Council's Annual Budget and Delivery Program within the context of long-term financial sustainability.

The Plan provides a framework for sustainable financial management balancing our environmental, social, economic and governance objectives whilst delivering services and facilities to the people of the Tenterfield Shire Council area.

The Plan provides direction for future service planning and is a critical tool in identifying, leveraging and managing Council's key strengths, risks and opportunities with regard to Council's ongoing capacity and long-term financial stability. It also provides a prudent and sustainable financial framework for the longer term from which Council will develop its Operating and Delivery Programs.

The Plan is not a static document and will be reviewed annually as part of Council's strategic planning and budget process to ensure it remains reflective of the prevailing internal and external environment.

AIM OF THIS PLAN

- Establish a long-term financial direction encompassing appropriate performance measures against which Council's strategies, policies, plans and financial performance can be measured.
- Establish a robust and prudent financial framework, to which strategies can be integrated to achieve planned outcomes.
- Assist in eliminating strategic financial risks and identify Council's financial strengths and opportunities to be leveraged.
- Ensure that Council complies with sound financial management principles, as required by legislation, and adopted plans for the long-term financial sustainability of Council.

BACKGROUND

Like the majority of Councils in NSW, Tenterfield Shire Council faces a major challenge in funding its ongoing services whilst simultaneously maintaining and replacing its community assets in a manner in which to ensure their capacity into the future, whilst at the same time ensuring that rates remain at an equitable and affordable level throughout the community.

The growth in the cost of labour and materials, increasing demand for services and the shifting of costs from other levels of government, all combine with a legislative cap on revenue generated from rates, (rate pegging), to create a challenging financial environment to work within.

At the core of Tenterfield Shire Council's future financial sustainability will be the ability to adapt and respond to the challenges we face in delivering services more

efficiently, provide increasing operational productivity and developing opportunities to generate additional revenue sources, including Special Rate Variations where there is no reasonable alternative options.

Long Term Financial Planning (LTFP) is vital for informing Council, our community and other stakeholders about the long-term financial position and sustainability of our organisation. The aim of our Plan is not only to ensure the financial sustainability of Council over the longer term, but also to provide for the appropriate maintenance and replacement of Council's assets into the future.

The Long-Term Financial Plan will provide but not be limited to the following key benefits:

- It provides an indication of the future financial position and performance of Council;
- A projection of the holistic long-term costs of decisions to fully inform debate and ultimately strategic decision making;
- A tool to assist Council to determine the financial sustainability of both current and projected future service levels;
- A method to determine the risks in adopting future strategic directions;
- The capability for Council and the community to test the outcomes of scenarios resulting from different policy settings and service levels;
- A mechanism to test the robustness and sensitivity of key assumptions underpinning a range of strategic planning alternatives; and
- A vital contribution to the development of Council's Asset Management Strategy and all of Council's plans.

CURRENT FINANCIAL POSITION

The audited Financial Statements at the 30th June 2021 showed cash and investments of **\$13.383 million**, being made up of Externally Restricted cash reserves (such as Water, Sewer, Domestic Waste, Developer Contributions and unexpended grants) totalling **\$14.6 million**, and Unrestricted cash reserves of **negative \$1.2 million**. The cause of this negative unrestricted cash position was due to timing issues between grant and disaster recovery works being paid for by Council and being reimbursed by the State Government. However, it does show Council's lack of reserves is having a serious impact of Council's ability to operate sustainably.

Whilst Council's audited financial statements note that Council's current financial position is sound, Council's general fund is under immense pressure and without serious attention in the immediate future through reduced services levels or increased revenue (most likely from an SRV), Council will not remain in a sound financial position. Council's Water and Sewer funds are in better shape however the Water fund also requires attention for long-term sustainability. The operating result forecasts can be seen in detail financial tables.

The key performance measures upon which Council is measured are as follows from the 2020/21 audited financial statements:

Ratio	Measure	Target
Operating Performance Ratio	1.12	>0
Unrestricted Current Ratio	2.25	>1.5:1 is considered healthy
Debt Service Cover Ratio	6.98	>2.0 is considered healthy
Own Source Operating Revenue Ratio	31.97%	>60% is considered desirable
Rates & Annual Charges Outstanding Ratio	4.41%	<10% is considered acceptable
Cash Expense Cover Ratio	7.88 months	>3.0 is considered healthy

Having shown the above when you break these ratios down to the individual funds you start to see a truer picture of Council's financial position by fund.

Ratio	Target	General	Water	Sewer
Operating Performance Ratio	>0	(4.24)%	(9.17)%	37.91%
Unrestricted Current Ratio	>1.5:1	2.25x	4.5x	42.33x
Debt Service Cover Ratio	>2.0	6.67x	5.12x	11.77x
Own Source Operating Revenue Ratio	>60%	24.64%	57.24%	98.41%
Rates & Annual Charges Outstanding Ratio	<10%	6.37%	N/a	N/a
Cash Expense Cover Ratio	>3.0	Unable to determine by Fund		

MAJOR REVENUE SOURCE

Rating

Income from rates and annual charges forms a considerable part of Council's total overall revenue, equating to around **35%** of Council's total income for the 2021/22 financial year. Rating income is generated from four rating categories, being residential, business, farmland, and mining.

Tenterfield Shire Council's rate base consists of approximately 5,000 rateable properties which in 2022/23 are estimated to supply general rates of approximately \$4.85 million across the four categories. This income constitutes a significant funding source for the delivery of services to the Tenterfield Shire community.

REVENUE STRATEGY

The following items are to be pursued as a strategic means of growing our revenue base ultimately increasing income and reducing the reliance on any one revenue source:

- The complete review of all Business Plans and strategies for Council's commercial business undertakings;
- Identify opportunities to rationalise Council's asset base;
- Review service levels and service delivery methods;
- Identify and seek additional grant funding;
- Review Council's Investment Policy;
- A further investigation of expanded opportunities for resource sharing or joint tendering with neighbouring and other regional Councils; and
- Review all developer charges to ensure that income is maximised as much as possible including a user pays philosophy.

FINANCIAL PLANNING OBJECTIVES

The key objective of the Long-Term Financial Plan remains the achievement of financial sustainability across the short, medium, and longer term whilst still achieving Council's broader vision and community goals.

The Financial Plan is based on the following key strategies:

Sustainability

- Provide spending on infrastructure renewal to ensure that Council's physical assets are maintained to standards that provide functionality and serviceability.
- Provide a pricing strategy for services based on Council's preferred options for service delivery and subsidisation vs user pays principles.
- New or expansionary community assets to be funded via property development and s64 and s711 developer contributions.

Liquidity

- Ensure Council has sufficient available cash to meet its debts as and when they fall due.
- Avoid budgets where the liquidity ratios fall below target.
- Utilise loan funds for renewal and replacement capital purposes and to achieve inter-generational equity in the absence of pre-established reserves to fund this expenditure.
- Utilise a range of reserves to smooth cash flow, particularly in relation to large asset classes and unpredictable outlays such as Employee Leave Entitlement and Plant Replacement functions.

KEY FINANCIAL ASSUMPTIONS

As part of undertaking financial modelling, key assumptions that underpin the estimates must be made. The following assumptions have been used in the modelling contain within this plan:

Category	Background	Assumption
Rates	IPART recommended 2.5%	2.5%
User Charges & Fees	Based on average increase to Council's major operating inputs Water Sewer Waste	15% 5% 8%
Interest & Investment Revenue	Average estimated return from prevailing market	2%
Grants & Contributions - Operating	Based on recent past index factors	0 to 1%
Grants & Contributions - Capital	Based on recent past index factors	0%
Employee Costs	Already established Award conditions plus average historical competency increases for Tenterfield Shire Council Guarantee increases	3.25%
Superannuation	Average over 10 years based on wage changes plus proposed Super	4.63%
Materials & Contracts	Based on average increase to Council's major operating inputs	2.5 to 5%
Borrowing Costs	Based on average long-term rates and current market quotes (plus access to T-Corp)	2 % to 6%

FINANCIAL PERFORMANCE MEASURES

Council measures its financial performance reporting in accordance with the Statement of Performance Measures contained within Note 13 of the Local Government Code of Accounting Practice and Financial Reporting.

Council will review the Long-Term Financial Plan each year as part of the development of the next annual Operating Plan. The review will include an assessment of the previous year's performance in terms of the accuracy of the projections made compared with the actual results. The outcome will used to improve the accuracy of the Long-Term Financial Plan over the longer term. The major indicators include:

Measure	What it measures	Target	Calculation
Operating Performance Ratio	Council's ability to keep operating expenditure at a level at our below operating revenue.	>0%	Operating revenue- Operating expense/Total Operating Revenue
Debt Service Cover Ratio	The availability of operating cash to service debt including interest, principal and lease payments	>2.0x	Operating result less capital grants & contributions excluding interest and depreciation/Principal repayments and borrowing costs
Cash expense cover ratio	This liquidity ratio indicates the number of months a Council can keep paying for its immediate expenses without additional cash flow	>3 months	Current years cash and term deposits/Payments from cash flow of operating and financing activities x 12
Rates & Charges Outstanding Percentage	The impact of uncollected rates and annual charges on Council's liquidity and the adequacy of recovery policy and efforts.	<10%	Outstanding rates and annual charges/Revenue from rates and annual charges collectible
Building & Infrastructure Renewal Ratio	Assess Council's ability to renew its Infrastructure assets compared with the consumption (depreciation) of those assets	100%	Value of asset renewals/Depreciation expense for the assets

FINANCIAL PLAN SCENARIOS

In developing this long-term financial plan three scenarios have been modelled. The first scenario is Council's adopted position, the Current Model, and illustrates Council's projected financial performance and position over the next 10 years and the intergenerational equity and long-term holistic sustainability that it provides. Unfortunately, this scenario demonstrates that under the current model and based on current services levels, Council will experience significant operating deficits which will need to be addressed to ensure long term financial sustainability.

The second and third scenarios include a special rate variation that, if approved, would allow Council to work towards long term financial sustainability.

Note that in all scenarios the Water and Sewer Fund long-term financial plans remain the same, as a special rates variation would impact the General Fund only. As such, the plans for Water and Sewer have only been presented in the below pages once as part of the Current LTFP Model (Base – No SRV).

It should also be noted that some parts of the draft financial plans are still under review, and as such have been highlighted yellow as those calculations may yet change for the final version of this document.

Scenario Two demonstrates the impacts of an SRV implemented over two years. Scenario Three demonstrates the impacts of an SRV implemented over three years. Allowing for 5% inflation and rate peg in year three, the two scenarios are both designed to address the forecast \$5m operating deficits but over different timeframes that will allow the impact on the community to be assessed and managed.

1. Scenario 1: Current Model

The aim of this financial plan scenario is to present Council's current financial position and demonstrate Council's long term financial sustainability based on current service levels. This scenario has been developed to deliver on the community's vision as detailed in the new Community Strategic Plan and is integrated with and informed by Council's Asset Management Strategy and Workforce Management Strategy.

This is Council's adopted financial model and addresses Council's long-term infrastructure and service delivery needs. This is the adopted model upon which Council's Delivery Program (4 years) and Operational Plan (1 year) are constructed giving further detail to the programs and projects to be delivered.

The projected result (before capital grants) accumulated across the 10-year period for General Fund is a deficit of approximately **\$50 million** and demonstrates that Council will need to take immediate action to ensure long term financial sustainability.

2. Scenario 2: Current Model + SRV implemented over 2 years

The aim of this financial plan scenario is to present Councils current financial position and demonstrate Councils long term financial sustainability based on current service levels including an SRV to address the yearly \$5m forecast operating deficit. This scenariohas been developed to deliver on the community's vision as detailed in the new Community Strategic Plan and is integrated with and informed by Council's AssetManagement Strategy and Workforce Management Strategy.

Initial discussions with the community have shown that they do not want to see service levels reduced and, in some cases, want to see service levels increased. This scenario will be used to drive community consultation to ensure the community fully understand the impacts of SRV values and service level impacts.

For the 2022/23 Council has included loans of \$3.1 million to cover operational works and will have to take further loans for the 2023/24 FY if service levels are not reduced. Should this scenario be approved, loans would only be required for the 2022/23 and 2023/24 financial years and would provide the best outcome for Council by decreasing the future interest payable on these loans. Any additional loan funds borrowed or having to borrow over a longer period, would increase the interest payable.

The projected result (before capital grants) accumulated across the 10-year period for General Fund is essentially a balanced budget.

It is very important to note that this scenario does not allow for any capacity to deal with any asset backlog or future cost shifting, it purely addresses the current forecast operating deficit.

3. Scenario 3: Current Model + SRV implemented over 3 years

The aim of this financial plan scenario is to present Councils current financial position and demonstrate Councils long term financial sustainability based on current service levels including an SRV to address the yearly \$5m forecast operating deficit. This scenariohas been developed to deliver on the community's vision as detailed in the new Community Strategic Plan and is integrated with and informed by Council's AssetManagement Strategy and Workforce Management Strategy.

Initial discussions with the community have shown that they do not want to see service levels reduced and, in some cases, want to see service levels increased. This scenario will be used to drive community consultation to ensure the community fully understand the impacts of SRV values and service level impacts.

For the 2022/23 Council has included loans of \$3.1 million to cover operational works and will have to take further loans for the 2023/24 FY if service levels are not reduced. Should this scenario be approved, loans would be required for the 2022/23, 2023/24 and 2024/25 financial years. Whilst this would lead to higher

costs of borrowing compared to scenario 2, it does provide for smaller increases for the community over three years which allows the community longer to prepare for the impacts of these increases. Given the difficult times in recent years through droughts, floods, and the impacts of COVID-19, it is likely that this is the scenario the community will be most receptive to.

The projected result (before capital grants) accumulated across the 10-year period for General Fund is essentially a balanced budget.

It is very important to note that this scenario does not allow for any capacity to deal with any asset backlog or future cost shifting, it purely addresses the current forecast operating deficit.

4. Unknown Shocks

As mentioned, the above scenarios do not allow for any capacity to deal with any asset backlog or future cost shifting, it purely addresses the current forecast operating deficit, although there may be some opportunities to use the funds for grant matching purposes to maximise future grant opportunities in managing existing assets.

Should any further shocks come to be known, these plans would need to be reviewed to ensure the full implications could be forecast. Examples of unknown shocks would be if the Governments Financial Assistance Grant (FAG) were frozen or reduced or if the rate peg value was significantly lower than the estimated rates and the true inflation rate.

RISK ASSESSMENT/ANALYSIS

The following risk factors have been considered in the development of this Long-Term Financial Plan and whilst some factors would only have a minor impact on the projections, others could have a more significant impact.

Areas which would have a particular impact on the projections, should they occur, include:

- Estimates to fund infrastructure renewal, replacement and significant on-going asset maintenance being inaccurate;
- Rates increase being lower than anticipated;
- Construction costs being higher than anticipated;
- Utility expenses being higher than estimated;
- Significant fluctuations in the rate of return for investments;
- Workers Compensation insurance costs;
- Further spikes in the payments required to the Defined Benefit Superannuation scheme;
- Award determined staff related expenses increasing more than anticipated.

There are also external factors beyond the influence of Council which could potentially impact most on the model, including:

- Further cost shifting from other levels of Government;
- Freezes to the indexation of recurrent operating grants;
- Changes to the taxation regime;
- Changes to the Superannuation Guarantee legislation;
- Forced amalgamation of Councils;
- Natural disasters.

FINANCIAL MODEL – CURRENT MODEL

Consolidated Income Statement

Tenterfield Shire Council		Adopted QBR 2		Projected Years							
10 Year Financial Plan for the Years ending 30 June 2032		Current Year		2025/26		2026/27		2027/28		2028/29	
INCOME STATEMENT - CONSOLIDATED		2021/22		2022/23		2023/24		2024/25		2029/30	
Scenario: Base - No SRV		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations											
Revenue:											
Rates & Annual Charges	10,764,865	11,035,177	11,614,979	12,321,533	12,978,403	13,676,216	14,256,498	14,864,860	15,501,959	16,169,001	16,869,508
User Charges & Fees	2,918,068	2,541,813	2,691,332	2,949,130	3,156,936	3,388,502	3,533,673	3,689,415	3,849,613	4,020,718	4,198,998
Other Revenues	1,080,296	655,841	539,845	551,201	554,563	566,339	569,968	582,183	586,094	598,769	602,979
Grants & Contributions provided for Operating Purposes	11,926,781	9,235,565	8,657,854	8,692,114	8,748,798	8,824,052	8,891,795	8,973,179	9,128,419	9,202,196	9,284,568
Grants & Contributions provided for Capital Purposes	20,028,304	47,282,153	361,115	355,032	355,297	355,567	355,843	356,124	356,411	356,703	357,001
Interest & Investment Revenue	65,952	120,000	120,400	120,804	121,212	121,624	122,040	122,461	122,885	123,314	123,747
Other Income:	-	-	-	-	-	-	-	-	-	-	-
Net Gains from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	174,100	-	-	-	-	-	-	-	-	-	-
Rental Income	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	46,968,366	70,870,548	23,985,525	24,989,813	25,915,208	26,932,301	27,729,817	28,588,223	29,460,741	30,396,924	31,354,430
32,377,487											
Expenses from Continuing Operations											
Employee Benefits & On-Costs	8,471,738	9,411,048	9,411,542	9,797,556	10,043,190	10,295,117	10,548,171	10,807,550	11,073,414	11,345,924	11,625,246
Borrowing Costs	484,991	474,831	705,890	750,055	706,915	659,808	616,283	570,672	521,260	470,554	417,113
Materials & Contracts	8,343,850	5,487,377	3,663,882	4,666,352	4,895,790	4,843,701	4,721,474	4,928,422	5,073,367	5,251,990	5,264,701
Depreciation & Amortisation	7,607,470	8,163,997	8,311,343	8,492,870	8,803,392	8,803,392	8,806,317	8,806,317	8,806,317	8,806,317	8,806,316
Impairment of Investments	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	1,751,505	2,806,576	2,375,937	2,507,620	2,728,500	2,714,166	2,824,496	2,939,821	3,197,114	3,186,382	3,318,187
Interest & Investment Losses	2,812,364	270,300	275,706	281,220	286,845	292,581	298,433	304,402	310,490	316,700	323,034
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	29,471,919	26,619,129	24,744,300	26,495,671	27,464,632	27,608,765	27,815,173	28,357,184	28,981,962	29,377,866	30,127,792
29,471,919											
Operating Result from Continuing Operations	17,496,447	44,251,419	(758,776)	(1,505,858)	(1,549,424)	(676,465)	(85,356)	231,039	478,779	1,019,059	1,599,964
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	17,496,447	44,251,419	(758,776)	(1,505,858)	(1,549,424)	(676,465)	(85,356)	231,039	478,779	1,019,059	1,599,964
Net Operating Result for the Year	(2,531,857)	(3,030,734)	(1,119,891)	(1,860,890)	(1,904,721)	(1,032,032)	(441,199)	(125,065)	122,368	662,355	1,242,963
Net Operating Result before Grants and Contributions provided for Capital Purposes											

Tenterfield Shire Council - Long Term Financial Plan

Consolidated Balance Sheet

Tenterfield Shire Council		10 Year Financial Plan for the Years ending 30 June 2032									
BALANCE SHEET - CONSOLIDATED		Scenario: Base - No SRV									
ASSETS		Actuals					Projected Years				
		2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2030/31
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Current Assets	Adopted QBR 2 Current Year										
Cash & Cash Equivalents	1,869,3,800	23,914,641	26,396,284	24,304,808	23,216,554	23,051,355	24,912,836	26,484,888	27,420,624	29,816,210	33,464,490
Investments	-	-	-	-	-	-	-	-	-	-	37,873,045
Receivables	3,906,566	2,802,695	2,656,848	2,810,825	2,938,842	3,080,-	3,180,611	3,291,76	3,410,883	3,537,763	3,670,144
Inventories	701,605	664,288	754,653	767,729	768,930	760,457	774,093	787,586	793,284	803,722	818,722
Contract assets	5,378,000	5,378,000	5,378,000	5,378,000	5,378,000	5,378,000	5,378,000	5,378,000	5,378,000	5,378,000	5,378,000
Contract cost assets	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	28,684,531	32,796,941	35,095,431	33,248,286	32,301,126	32,279,009	34,231,904	35,928,156	36,997,074	39,525,260	43,316,356
Non-Current Assets											
Investments	-	-	-	-	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-
Contract assets	-	-	-	-	-	-	-	-	-	-	-
Contract cost assets	463,936,686	465,431,695	463,740,489	463,198,352	461,449,179	459,614,262	456,350,210	453,716,087	451,926,149	449,098,534	445,539,076
Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	445,286,838
Investment Property	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	979,000	1,087,617	1,236,233	1,284,350	1,333,467	1,382,084	1,430,700	1,479,317	1,527,934	1,576,550	1,625,167
Right of use assets	178,000	178,000	178,000	178,000	178,000	178,000	178,000	178,000	178,000	178,000	178,000
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	465,093,686	466,697,312	464,661,202	462,960,646	461,174,345	457,958,910	455,373,404	453,632,022	450,853,084	447,342,243	447,140,005
TOTAL ASSETS	499,778,217	500,280,153	497,909,488	495,261,772	493,453,354	492,190,815	491,301,561	490,629,156	490,378,344	490,658,599	495,010,679
LIABILITIES											
Current Liabilities											
Bank Overdraft	581,855	125,290	-	-	-	-	-	-	-	-	-
Payables	2,905,987	2,890,650	2,802,956	3,152,403	3,280,012	3,275,466	3,289,738	3,365,863	3,481,219	3,527,927	3,578,957
Income received in advance	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	1,437,361	669,469	486,377	487,640	490,491	494,366	497,816	502,015	505,609	509,973	513,727
Lease liabilities	-	-	-	-	-	-	-	-	-	-	518,727
Borrowings	995,316	1,185,517	1,228,753	1,131,280	1,174,905	1,220,618	1,320,944	1,374,493	1,231,534	1,267,284	-
Provisions	764,458	2,190,298	2,181,744	2,181,744	2,181,744	2,181,744	2,181,744	2,181,744	2,181,744	2,181,744	2,181,744
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	7,879,960	6,056,594	7,050,540	7,083,528	7,126,480	7,169,915	7,319,755	7,489,516	7,594,137	7,505,962	7,603,712
Non-Current Liabilities											
Payables	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-
Lease liabilities	131,000	131,000	131,000	131,000	131,000	131,000	131,000	131,000	131,000	131,000	131,000
Borrowings	12,944,018	17,853,314	19,652,482	18,423,674	17,292,385	16,117,398	14,898,871	13,626,738	12,305,794	10,931,302	9,699,768
Provisions	2,842,702	2,772,693	2,772,693	2,772,693	2,772,693	2,772,693	2,772,693	2,772,693	2,772,693	2,772,693	2,772,693
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	15,917,720	20,827,016	22,556,121	21,327,367	20,196,088	19,021,182	17,800,564	16,530,431	15,209,487	13,834,905	12,603,461
TOTAL LIABILITIES	23,797,679	27,698,039	29,212,715	28,377,907	27,279,156	26,147,563	24,970,480	23,880,166	22,689,003	21,529,132	20,109,123
Net Assets	469,980,538	471,037,438	469,531,580	467,982,156	467,305,691	467,220,335	467,481,374	467,390,153	468,949,212	470,549,176	475,173,505
EQUITY											
Retained Earnings	171,474,538	172,531,438	171,025,580	169,476,156	168,799,691	168,714,335	168,945,374	169,424,153	170,443,212	172,043,176	176,667,505
Revaluation Reserves	298,506,000	298,506,000	298,506,000	298,506,000	298,506,000	298,506,000	298,506,000	298,506,000	298,506,000	298,506,000	298,506,000
Other Reserves	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	469,980,538	471,037,438	469,531,580	467,982,156	467,305,691	467,220,335	467,481,374	467,390,153	468,949,212	470,549,176	475,173,505
Non-controlling equity interests	-	-	-	-	-	-	-	-	-	-	-
Total Equity	469,980,538	471,037,438	469,531,580	467,982,156	467,305,691	467,220,335	467,481,374	467,390,153	468,949,212	470,549,176	475,173,505

Tenterfield Shire Council - Long Term Financial Plan

Consolidated Cash Flow Statement

Tenterfield Shire Council
10 Year Financial Plan for the Years ending 30 June 2032

CASH FLOW STATEMENT - CONSOLIDATED

Scenario: Base - No SRV

	Actuals		Adopted QBR 2		Projected Years							
	2020/21	2021/22	Current Year	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	10,764,665	11,035,177	11,571,550	12,274,344	12,935,171	13,630,044	14,219,829	14,826,212	15,461,282	16,126,236	16,824,353	17,600,675
User Charges & Fees	2,918,068	2,541,813	2,642,000	2,843,524	3,072,958	3,294,937	3,476,708	3,628,612	3,786,605	3,953,764	4,128,636	4,388,532
Investment & Interest Revenue Received	65,052	120,000	105,600	127,867	130,867	131,443	126,948	123,506	118,567	119,231	124,186	124,874
Grants & Contributions Received	31,955,085	56,517,778	9,009,541	9,046,381	9,103,395	9,178,937	9,246,916	9,328,596	9,399,433	9,464,379	9,558,403	9,647,874
Bonds & Deposits Received	25,000	-	41,500	41,500	621,053	550,458	552,856	41,500	41,500	-	-	600,790
Other	185,747	655,841	655,841	550,458	552,856	564,393	567,966	580,071	586,562	600,790	616,222	
Employee Benefits & On-Costs	(8,471,738)	(9,411,048)	(9,412,093)	(9,787,927)	(10,037,610)	(10,289,397)	(10,542,308)	(10,801,541)	(11,067,254)	(11,339,610)	(11,618,774)	(11,911,544)
Materials & Contractors	(8,345,850)	(5,487,376)	(680,987)	(757,482)	(714,635)	(666,396)	(623,149)	(4,710,720)	(4,972,254)	(5,220,701)	(5,222,445)	(5,294,226)
Borrowing Costs	(484,991)	(474,831)	(41,500)	(41,500)	(2,506,328)	(2,726,265)	(2,714,438)	(41,500)	(41,500)	(528,733)	(528,733)	(520,245)
Bonds & Deposits Refunded	-	(2,806,576)	(2,453,470)	-	-	-	-	-	-	-	-	(330,185)
Other	(1,751,506)	-	-	-	-	-	-	-	-	-	-	(3,456,028)
Net Cash provided (or used in) Operating Activities	26,862,633	52,690,717	7,701,529	7,355,505	7,526,068	8,274,729	8,938,741	9,311,764	9,587,153	10,054,549	10,648,011	11,385,506
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	324,000	3,041,834	2,530,441	2,825,510	-	2,716,560	2,726,211	-	2,881,683	-	2,848,097	2,952,397
Sale of non-current assets classified as 'held for sale'	2,057,000	2,417,963	-	-	-	-	-	-	-	-	-	2,952,397
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Disturbances Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(34,235,300)	(9,975,745)	(10,739,905)	(10,161,079)	(8,975,207)	(8,578,565)	(8,350,778)	(10,179,381)	(9,240,416)	(8,527,635)	(8,527,635)	(8,595,033)
Purchase of Real Estate Assets	(211,000)	(110,000)	(150,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debts & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(32,065,300)	(62,367,351)	(7,083,910)	(8,259,464)	(7,385,570)	(7,308,648)	(6,902,354)	(6,519,095)	(7,381,284)	(6,338,018)	(5,625,238)	(5,692,635)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	4,048,952	5,904,612	3,100,000	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
(650,476)	(764,458)	(1,110,685)	(1,185,517)	(1,228,753)	(1,131,280)	(1,174,905)	(1,120,618)	(1,270,133)	(1,320,944)	(1,374,493)	(1,231,533)	
Repayment of Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of lease liabilities (principal repayments)	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	3,399,376	5,140,154	1,989,315	(1,185,517)	(1,228,753)	(1,131,280)	(1,174,905)	(1,220,618)	(1,270,133)	(1,320,944)	(1,374,493)	(1,231,533)
Net Increase/(Decrease) in Cash & Cash Equivalents	(1,804,191)	(4,556,480)	2,606,934	(2,094,176)	(1,088,284)	(165,199)	1,881,482	1,572,051	935,736	2,395,587	3,648,280	4,461,337
plus: Cash & Cash Equivalents - beginning of year	12,305,000	10,500,809	5,964,329	8,571,263	6,479,786	5,391,532	5,226,333	7,087,815	8,659,866	9,595,602	11,991,188	15,639,468
Cash & Cash Equivalents - end of the year	10,500,809	5,964,329	8,571,263	6,479,786	5,391,532	5,226,333	7,087,815	8,659,866	9,595,602	11,991,188	15,639,468	20,100,805
Cash & Cash Equivalents - end of the year												
Investments - end of the year												
Cash, Cash Equivalents & Investments - end of the year	10,500,809	5,964,329	8,571,263	6,479,786	5,391,532	5,226,333	7,087,815	8,659,866	9,595,602	11,991,188	15,639,468	20,100,805
Representing:												
- External Restrictions	9,146,754	5,180,486	7,511,000	7,511,000	7,511,000	7,511,000	7,511,000	7,511,000	7,511,000	7,511,000	7,511,000	7,511,000
- Internal Restrictions	-	-	-	-	-	-	-	-	-	-	-	-
- Unrestricted	2,685,992	3,544,843	3,821,263	1,729,786	641,532	476,333	2,337,815	3,909,866	4,845,602	7,241,188	10,889,468	15,350,805
	11,832,749	8,725,329	11,322,263	9,240,786	8,152,532	7,981,333	9,848,815	9,848,815	12,356,602	14,732,188	18,400,468	22,361,805

Consolidated KPIs

Tenterfield Shire Council		10 Year Financial Plan for the Years ending 30 June 2032												
		FINANCIAL PERFORMANCE INDICATORS												
Scenario: Base - No SRV		Adopted QBR 2	Current Year	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
New Note 13 Ratios														
Operating Performance Ratio 1)	-11.61%	-3.57%	-6.41%	-6.33%	-2.78%	-0.52%	0.64%	1.48%	3.26%	5.05%	0.00%			
Own Source Operating Revenue Ratio 1)	35.00%	62.40%	63.80%	64.87%	65.92%	66.65%	67.37%	68.08%	68.80%	69.51%	0.00%			
Unrestricted Current Ratio	4.25	4.41	3.21	2.23	1.21	0.53	-0.30	-1.02	-1.82	-2.45	0.00			
Debt Service Cover Ratio 1)	6.05	4.50	3.96	4.08	4.87	5.18	5.33	5.45	5.72	6.02	0.00			
Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage	6.37%	7.16%	7.17%	7.18%	7.18%	7.18%	7.18%	7.18%	7.19%	7.19%	0.00%			
Cash Expense Cover Ratio 1)	4.68	18.20	15.58	14.26	14.04	15.01	15.55	15.64	16.61	18.29	0.00			
1) different Calculation to TCorp's calculation for same ratio														
New Special Schedule 7 Ratios														
Building & Infrastructure Renewals Ratio	159.91%	149.01%	148.14%	140.98%	130.42%	119.38%	98.32%	90.95%	98.51%	1.76%	0.00%			
Infrastructure Backlog Ratio	0.02	0.01	0.01	0.01	0.01	0.01	0.01	0.00	0.00	0.00	0.00			
Asset Maintenance Ratio	1.10	1.10	1.10	1.10	1.10	1.10	1.10	0.00	0.00	0.00	0.00			
Capital Expenditure Ratio	1.19	0.74	0.92	0.79	0.79	0.61	0.68	0.76	0.66	0.56	0.00			
Old Note 13 Ratios (not incl. in new Note 13 or Special Schedule 7)														
Debt Service Ratio	4.49%	7.86%	8.46%	8.22%	7.07%	6.90%	6.72%	6.55%	6.38%	6.22%	0.00%			
Rates & Annual Charges Coverage Ratio	34.45%	41.45%	42.40%	43.24%	44.02%	44.69%	45.30%	45.97%	46.59%	47.27%	0.00%			
Fit For The Future (FFTF) Ratios														
Operating Performance Ratio 1)	-16.76%	-12.89%	-19.69%	-21.31%	-18.99%	-17.27%	-16.76%	-17.00%	-15.29%	-14.63%	0.00%			
Own Source Revenue Ratio 1)	42.20%	51.15%	52.15%	52.97%	53.77%	54.41%	55.05%	55.69%	56.33%	56.98%	0.00%			
Building & Infrastructure Asset Renewal Ratio	159.91%	149.01%	148.14%	140.98%	130.42%	119.38%	98.32%	90.95%	98.51%	1.76%	0.00%			
Infrastructure Backlog Ratio	0.02	0.01	0.01	0.01	0.01	0.01	0.01	0.00	0.00	0.00	0.00			
Asset Maintenance Ratio	1.10	1.10	1.10	1.10	1.10	1.10	1.10	0.00	0.00	0.00	0.00			
Debt Service Ratio	3.68%	6.48%	7.02%	6.86%	5.93%	5.80%	5.67%	5.54%	5.42%	5.29%	0.00			
Real Operating Expenditure per Capita Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
1) different Calculation to TCorp's calculation for same ratio														
TCorp Ratios														
Operating Performance Ratio 2)	-18.32%	-14.45%	-21.24%	-22.85%	-20.52%	-18.80%	-18.28%	-18.52%	-16.81%	-16.14%	0.00%			
Own Source Operating Revenue Ratio 2)	39.21%	47.58%	48.60%	49.49%	50.32%	51.01%	51.66%	52.3%	53.02%	53.73%	0.00%			
Unrestricted Current Ratio	2.25	4.41	3.21	2.23	1.21	0.53	-0.30	-1.02	-1.82	-2.45	0.00			
Debt Service Cover Ratio 2)	6.04	4.17	2.92	2.83	3.45	3.65	3.64	3.50	3.70	3.73	0.00			
Capital Expenditure Ratio	1.19	0.74	0.92	0.79	0.79	0.61	0.68	0.76	0.66	0.56	0.00			
Infrastructure Backlog Ratio	0.02	0.01	0.01	0.01	0.01	0.01	0.01	0.00	0.00	0.00	0.00			
Asset Maintenance Ratio	1.10	1.10	1.10	1.10	1.10	1.10	1.10	0.00	0.00	0.00	0.00			
Building & Infrastructure Renewals Ratio	159.91%	149.01%	148.14%	140.98%	130.42%	119.38%	98.32%	90.95%	98.51%	1.76%	0.00%			
Cash Expense Cover Ratio 2)	17.81	20.04	14.93	11.82	9.45	8.37	6.78	4.74	3.57	2.96	0.00			
Interest Cover Ratio	22.69	11.77	7.98	8.28	9.70	11.04	11.98	12.70	15.03	17.27	0.00			
2) different Calculation to OLGs Note 13 & FFTF calculation for same ratio														

Tenterfield Shire Council - Long Term Financial Plan

General Fund – Income Statement

Tenterfield Shire Council 10 Year Financial Plan for the Years ending 30 June 2032											
INCOME STATEMENT - ALL GENERAL FUNDS CONSOLIDATE											
Scenario: Base - No SRV		Projected Years									
Adopted QBR 2 Current Year		2021/22						2023/24			
\$		\$	\$	\$	\$	\$	\$	2024/25	2025/26	2026/27	
Income from Continuing Operations											
Revenue:											
Rates & Annual Charges		7,233,326	7,498,442	7,851,776	8,196,908	8,557,329	8,871,102	9,198,671	9,540,559	9,895,639	10,267,436
User Charges & Fees		1,109,108	1,148,358	1,183,633	1,223,830	1,255,735	1,291,998	1,326,420	1,365,371	1,402,531	1,444,402
Other Revenues		642,217	525,652	536,414	539,156	560,282	563,231	564,735	567,903	579,800	583,197
Grants & Contributions provided for Operating Purposes		8,961,229	8,496,330	8,526,751	8,579,505	8,650,736	8,714,361	8,791,528	8,857,811	8,938,030	9,007,281
Grants & Contributions provided for Capital Purposes		37,392,653	341,115	335,032	335,297	335,567	335,843	336,124	336,411	336,703	337,306
Interest & Investment Revenue		120,000	120,400	120,804	121,212	121,624	122,040	122,461	122,885	123,314	123,747
Other Income:		-	-	-	-	-	-	-	-	-	-
Net Gains from the Disposal of Assets		-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties		-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed		-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables		-	-	-	-	-	-	-	-	-	-
Rental Income		-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Gain		-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations		55,398,169	18,091,047	18,519,135	18,955,710	19,439,367	19,852,312	20,305,517	20,751,989	21,238,857	21,721,193
Expenses from Continuing Operations											
Employee Benefits & On-Costs		8,632,558	8,609,833	8,975,830	9,200,950	9,431,849	9,663,350	9,900,638	10,143,859	10,393,160	10,648,694
Borrowing Costs		177,128	412,249	468,206	437,620	405,077	376,000	345,777	313,170	280,254	245,477
Materials & Contracts		3,574,539	1,840,845	2,894,385	3,002,625	2,972,145	2,823,935	2,942,208	3,056,826	3,077,200	3,153,662
Depreciation & Amortisation		6,890,120	7,002,716	7,132,159	7,442,681	7,442,681	7,445,606	7,445,606	7,445,606	7,445,606	7,445,606
Impairment of investments		-	-	-	-	-	-	-	-	-	-
Impairment of receivables		-	-	-	-	-	-	-	-	-	-
Other Expenses		2,602,461	2,172,605	2,294,316	2,504,730	2,479,406	2,578,202	2,681,417	2,975,998	2,901,920	3,019,713
Interest & Investment Losses		-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets		270,300	275,706	281,220	286,845	292,581	298,433	304,402	310,490	316,700	323,034
Revaluation decrement/impairment of IPPE		-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties		-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities		-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations		22,147,106	20,313,953	22,046,117	22,875,450	23,023,739	23,185,536	23,620,048	24,195,948	24,414,839	24,836,187
Operating Result from Continuing Operations											
Discontinued Operations - Profit/(Loss)		-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations		-									
Net Operating Result for the Year											
Capital Purposes		(4,140,590)	(2,564,021)	(3,862,014)	(2,222,906)	(3,526,982)	(3,919,740)	(3,584,372)	(3,333,214)	(3,314,531)	(3,175,982)
Net Operating Result before Grants and Contributions provided for		(3,669,057)	(4,255,037)	(3,919,939)	(3,650,655)	(3,669,057)	(3,750,370)	(3,512,685)	(3,451,995)	(3,226,967)	(2,889,661)

Tenterfield Shire Council - Long Term Financial Plan

General Fund – Balance Sheet

		Projected Years																					
		2021/22		2022/23		2023/24		2024/25		2025/26		2026/27		2027/28		2028/29		2029/30		2030/31			
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
ASSETS																							
Current Assets																							
Cash & Cash Equivalents	19,892,315	21,542,023	17,973,193	14,771,825	11,951,439	10,718,454	8,948,685	6,498,848	4,961,222	4,228,907	3,828,907	-	-	-	-	-	-	-	-	-	-	-	
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Receivables	1,795,139	1,604,359	1,632,275	1,658,305	1,687,723	1,716,038	1,751,156	1,791,495	1,834,879	1,878,456	1,918,456	-	-	-	-	-	-	-	-	-	-	-	
Inventories	701,605	664,298	754,653	767,729	768,930	760,457	774,093	787,568	793,284	803,722	818,722	-	-	-	-	-	-	-	-	-	-	-	
Contract assets	2,601,000	2,601,000	2,601,000	2,601,000	2,601,000	2,601,000	2,601,000	2,601,000	2,601,000	2,601,000	2,601,000	-	-	-	-	-	-	-	-	-	-	-	
Contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Current Assets	24,990,058	26,411,680	22,961,120	19,798,859	17,009,092	15,795,949	14,074,934	11,678,910	10,190,385	9,512,085	9,167,085	-	-	-	-	-	-	-	-	-	-	-	
Non-Current Assets																							
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Contract assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Infrastructure, Property, Plant & Equipment	414,568,746	412,756,967	412,172,741	410,632,579	409,063,072	406,127,682	403,780,891	401,973,100	399,405,777	396,095,529	396,095,529	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	1,087,617	1,236,233	1,284,850	1,333,467	1,382,084	1,430,700	1,479,317	1,527,934	1,576,550	1,625,167	1,675,167	-	-	-	-	-	-	-	-	-	-	-	
Intangible Assets	178,000	178,000	178,000	178,000	178,000	178,000	178,000	178,000	178,000	178,000	178,000	-	-	-	-	-	-	-	-	-	-	-	
Right of use assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Non-Current Assets	415,834,363	414,171,200	413,635,591	412,144,045	410,623,155	407,736,382	405,438,208	403,679,034	401,160,328	397,898,696	397,898,696	-	-	-	-	-	-	-	-	-	-	-	
TOTAL ASSETS	440,824,421	440,582,381	426,566,711	431,942,905	427,632,247	423,532,334	419,513,142	415,357,742	411,356,742	407,440,781	407,440,781	-	-	-	-	-	-	-	-	-	-	-	
LIABILITIES																							
Current Liabilities																							
Bank Overdraft	2,562,199	2,914,918	3,021,852	-	3,023,506	3,014,346	3,096,804	-	3,205,908	-	3,227,431	-	3,290,670	-	3,340,670	-	-	-	-	-	-	-	
Payables	2,668,049	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Contract liabilities	669,469	486,377	487,640	490,491	494,366	497,816	502,015	505,609	509,973	513,727	518,727	-	-	-	-	-	-	-	-	-	-	-	
Lease liabilities	634,761	813,169	843,851	731,815	760,991	791,315	824,026	857,047	881,931	928,869	958,869	-	-	-	-	-	-	-	-	-	-	-	
Borrowings	2,190,298	2,181,744	2,181,744	2,181,744	2,181,744	2,181,744	2,181,744	2,181,744	2,181,744	2,181,744	2,181,744	-	-	-	-	-	-	-	-	-	-	-	
Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Current Liabilities	6,163,577	6,043,489	6,428,153	6,425,902	6,460,807	6,485,221	6,604,589	6,750,398	6,811,079	6,915,010	7,000,010	-	-	-	-	-	-	-	-	-	-	-	
Non-Current Liabilities																							
Payables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Contract liabilities	131,000	131,000	131,000	131,000	131,000	131,000	131,000	131,000	131,000	131,000	131,000	-	-	-	-	-	-	-	-	-	-	-	
Lease liabilities	10,574,511	12,745,973	11,902,121	11,170,307	10,499,315	9,618,000	8,793,974	7,986,926	7,044,996	6,116,126	6,036,126	-	-	-	-	-	-	-	-	-	-	-	
Borrowings	2,842,702	2,772,693	2,772,693	2,772,693	2,772,693	2,772,693	2,772,693	2,772,693	2,772,693	2,772,693	2,772,693	-	-	-	-	-	-	-	-	-	-	-	
Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Non-Current Liabilities	13,548,213	15,649,666	14,805,814	14,074,000	13,313,008	12,521,683	11,697,667	10,840,619	9,948,689	9,019,819	8,939,819	-	-	-	-	-	-	-	-	-	-	-	
Net Assets	421,112,632	418,889,725	415,362,743	411,443,003	407,856,631	404,525,417	401,210,886	397,766,926	394,590,944	391,475,951	391,175,951	-	-	-	-	-	-	-	-	-	-	-	
EQUITY																							
Retained Earnings	146,624,632	144,401,725	140,874,743	136,955,003	133,370,631	130,037,417	126,722,886	123,278,926	120,102,944	116,987,951	116,687,951	-	-	-	-	-	-	-	-	-	-	-	
Revaluation Reserves	274,488,000	274,488,000	274,488,000	274,488,000	274,488,000	274,488,000	274,488,000	274,488,000	274,488,000	274,488,000	274,488,000	-	-	-	-	-	-	-	-	-	-	-	
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Non-controlling equity interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Equity	421,112,632	418,889,725	415,362,743	411,443,003	407,856,631	404,525,417	401,210,886	397,766,926	394,590,944	391,475,951	391,175,951	-	-	-	-	-	-	-	-	-	-	-	

Tenterfield Shire Council - Long Term Financial Plan

General Fund – Cashflow Statement

Tenterfield Shire Council		10 Year Financial Plan for the Years ending 30 June 2032																					
		CASH FLOW STATEMENT - ALL GENERAL FUNDS CONSOLIDATED		Current Year		Adopted QBR 2		Projected Years															
Scenario: Base - No SRV		2021/22	\$	2022/23	\$	2023/24	\$	2024/25	\$	2025/26	\$	2026/27	\$	2027/28	\$	2028/29	\$	2029/30	\$	2030/31	\$	2031/32	\$
Cash Flows from Operating Activities																							
Receipts:																							
Rates & Annual Charges		7,233,326		7,477,244		7,829,557		8,175,651		8,534,949		8,853,119		9,179,711		9,520,580		9,874,748		10,245,326		10,652,769	
Interest & Fees		1,049,744		1,081,345		1,141,437		1,177,581		1,249,965		1,285,197		1,320,261		1,358,150		1,395,953		1,444,402		1,494,186	
Investment & Interest Revenue Received		120,000		105,600		127,907		130,907		131,143		126,948		123,506		118,587		119,321		124,351		128,326	
Grants & Contributions Received		46,353,882		8,828,753		8,861,772		8,914,864		8,986,411		9,050,280		9,127,771		9,194,310		9,224,856		9,344,375		9,428,589	
Bonds & Deposits Received		41,500		41,500		41,500		41,500		41,500		41,500		41,500		41,500		41,500		-		-	
Other		642,217		606,994		535,810		537,592		548,486		551,385		562,786		565,982		577,770		581,192		595,589	
Payments:																							
Employee Benefits & On-Costs		(8,632,558)		(8,610,403)		(8,966,227)		(9,195,395)		(9,426,155)		(9,657,54)		(9,894,656)		(10,137,727)		(10,386,875)		(10,642,252)		(10,910,610)	
Materials & Contractual Costs		(3,574,539)		(1,887,907)		(2,660,987)		(2,917,454)		(2,976,181)		(2,816,353)		(2,884,308)		(2,961,578)		(3,070,872)		(3,098,985)		(3,127,370)	
Borrowing Costs		(177,128)		(386,940)		(475,200)		(444,889)		(411,193)		(382,375)		(357,421)		(320,106)		(237,484)		(253,019)		(179,006)	
Bonds & Deposits Refunded		-		(41,500)		(41,500)		(41,500)		(41,500)		(41,500)		(41,500)		(41,500)		-		-		-	
Other		(2,602,461)		(2,250,138)		(2,293,024)		(2,502,494)		(2,479,679)		(2,577,154)		(2,680,322)		(2,923,399)		(2,902,179)		(3,018,464)		(3,142,845)	
Net Cash provided (or used in) Operating Activities		40,412,483		4,954,548		4,101,003		3,876,354		4,124,776		4,398,312		4,467,263		4,376,909		4,537,021		4,673,354		4,885,440	
Cash Flows from Investing Activities																							
Receipts:																							
Sale of Investment Securities		-		-		-		-		-		-		-		-		-		-		-	
Sale of Investment Property		-		-		-		-		-		-		-		-		-		-		-	
Sale of Real Estate Assets		-		-		-		-		-		-		-		-		-		-		-	
Sale of Infrastructure, Property, Plant & Equipment		2,417,963		3,041,834		2,530,441		2,825,510		2,716,560		2,726,211		2,881,683		2,848,097		2,952,397		2,952,397		2,952,397	
Sale of non-current assets classified as "held for sale"		-		-		-		-		-		-		-		-		-		-		-	
Sale of Intangible Assets		-		-		-		-		-		-		-		-		-		-		-	
Sale of Interests in Joint Ventures & Associates		-		-		-		-		-		-		-		-		-		-		-	
Sale of Disposal Groups		-		-		-		-		-		-		-		-		-		-		-	
Deferred Debts Receipts		-		-		-		-		-		-		-		-		-		-		-	
Distributions Received from Joint Ventures & Associates		-		-		-		-		-		-		-		-		-		-		-	
Other Investing Activity Receipts		-		-		-		-		-		-		-		-		-		-		-	
Payments:																							
Purchase of Investment Property		(53,435,729)		(8,546,545)		(9,337,105)		(9,009,379)		(8,879,907)		(7,546,516)		(8,277,400)		(8,800,818)		(8,139,996)		(7,416,135)		(7,408,051)	
Purchase of Infrastructure, Property, Plant & Equipment		(110,000)		(150,000)		(50,000)		(50,000)		(50,000)		(50,000)		(50,000)		(50,000)		(50,000)		(50,000)		(50,000)	
Purchase of Intangible Assets		-		-		-		-		-		-		-		-		-		-		-	
Purchase of Interests in Joint Ventures & Associates		-		-		-		-		-		-		-		-		-		-		-	
Deferred Debts & Advances Made		-		-		-		-		-		-		-		-		-		-		-	
Contributions Paid to Joint Ventures & Associates		-		-		-		-		-		-		-		-		-		-		-	
Other Investing Activity Payments		-		-		-		-		-		-		-		-		-		-		-	
Net Cash provided (or used in) Investing Activities		(51,127,766)		(6,654,710)		(6,856,664)		(6,233,870)		(6,213,348)		(4,870,305)		(5,445,717)		(6,002,721)		(5,237,599)		(4,513,738)		(4,505,654)	
Cash Flows from Financing Activities																							
Receipts:																							
Proceeds from Borrowings & Advances		5,904,612		3,100,000		-		-		-		-		-		-		-		-		-	
Other Financing Activity Payments		-		-		-		-		-		-		-		-		-		-		-	
Payments:																							
Repayment of Borrowings & Advances		(473,356)		(750,130)		(813,169)		(843,851)		(731,815)		(780,991)		(791,315)		(824,026)		(857,047)		(891,931)		(928,869)	
Distributions to non-controlling interests		-		-		-		-		-		-		-		-		-		-		-	
Other Financing Activity Payments		-		-		-		-		-		-		-		-		-		-		-	
Net Cash Flow provided (used in) Financing Activities		5,431,256		2,349,870		(813,169)		(843,851)		(731,815)		(760,961)		(791,315)		(824,026)		(857,047)		(891,931)		(928,869)	
Net Increase/(Decrease) in Cash & Cash Equivalents		(5,284,027)		1,649,708		(3,568,830)		(3,201,367)		(2,820,386)		(1,232,984)		(1,768,769)		(2,449,838)		(1,537,626)		(732,314)		(549,083)	
plus: Cash & Cash Equivalents - beginning of year		9,375,817		4,091,790		5,741,497		2,172,667		1,028,700		(3,849,087)		(5,082,071)		(6,851,840)		(9,301,678)		(10,839,304)		(11,571,618)	
Cash & Cash Equivalents - end of the year		4,091,790		5,741,497		2,172,667		1,028,700		(3,849,087)		(5,082,071)		(6,851,840)		(9,301,678)		(10,839,304)		(11,571,618)		(12,120,701)	
Cash & Cash Equivalents - end of the year		4,091,790		5,741,497		2,172,667		1,028,700		(3,849,087)		(5,082,071)		(6,851,840)		(9,301,678)		(10,839,304)		(11,571,618)		(12,120,701)	
Representing:																							
- External Restrictions		5,180,486		7,511,000		7,511,000		7,511,000		7,511,000		7,511,000		7,511,000		7,511,000		7,511,000		7,511,000		7,511,000	
- Internal Restrictions		(1,088,686)		(1,769,506)		(5,938,333)		(8,559,700)		(11,360,087)		(12,593,071)		(14,362,840)		(16,812,678)		(18,330,304)		(19,682,618)		(19,682,618)	
- Unrestricted		4,091,790		5,741,497		2,172,667		1,028,700		(3,849,087)		(5,082,071)		(6,851,840)		(9,301,678)		(10,839,304)		(11,571,618)		(12,120,701)	

Tenterfield Shire Council - Long Term Financial Plan

General Fund - KPIs

Tenterfield Shire Council		Projected Years																							
10 Year Financial Plan for the Years ending 30 June 2032		Adopted QBR 2		Current Year		2022/23		2023/24		2024/25		2025/26		2026/27		2027/28		2028/29		2029/30		2030/31		2031/32	
FINANCIAL PERFORMANCE INDICATORS																									
Scenario: Base - No SRV																									
New Note 13 Ratios																									
Operating Performance Ratio 1)	-16.76%	-12.89%	-19.69%	-21.31%	-18.99%	-17.27%	-16.76%	-17.00%	-15.29%	-14.63%	-0.00%														
Own Source Operating Revenue Ratio 1)	42.20%	51.15%	52.97%	53.77%	54.41%	55.05%	55.69%	56.33%	56.98%	56.98%	0.00%														
Unrestricted Current Ratio	3.96	4.23	3.17	2.51	1.91	1.65	1.27	0.76	0.46	0.33	0.00														
Debt Service Cover Ratio 1)	6.45	4.41	3.14	3.05	3.71	3.91	3.77	3.98	4.01	4.01	0.00														
Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage	7.43%	7.45%	7.47%	7.49%	7.50%	7.51%	7.52%	7.53%	7.54%	7.54%	0.00%														
Cash Expense Cover Ratio 1)	17.39	18.55	14.14	11.12	8.93	7.92	6.45	4.54	3.40	2.83	0.00														
1) different Calculation to TCorp's calculation for same ratio																									
New Special Schedule 7 Ratios																									
Building & Infrastructure Renewals Ratio	159.91%	149.01%	148.14%	140.98%	130.42%	119.38%	98.32%	90.95%	98.51%	98.51%	1.76%	0.00%													
Infrastructure Backlog Ratio	0.02	0.01	0.01	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00														
Asset Maintenance Ratio	1.10	1.10	1.10	1.10	1.10	1.10	1.10	0.68	0.76	0.66	0.56	0.00													
Capital Expenditure Ratio	1.19	0.74	0.92	0.79	0.79	0.61	0.68	0.76	0.66	0.66	0.00														
Old Note 13 Ratios (not incl. in new Note 13 or Special Schedule 7)																									
Debt Service Ratio	4.49%	7.86%	8.46%	8.22%	7.07%	6.90%	6.72%	6.55%	6.38%	6.22%	0.00%														
Rates & Annual Charges Coverage Ratio	34.45%	41.45%	42.40%	43.24%	44.02%	44.69%	45.30%	45.97%	46.59%	47.27%	0.00%														
Fit For The Future (FFTF) Ratios																									
Operating Performance Ratio 1)	-16.76%	-12.89%	-19.69%	-21.31%	-18.99%	-17.27%	-16.76%	-17.00%	-15.29%	-14.63%	-0.00%														
Own Source Revenue Ratio 1)	42.20%	51.15%	52.97%	53.77%	54.41%	55.05%	55.69%	56.33%	56.98%	56.98%	0.00%														
Building & Infrastructure Asset Renewal Ratio	159.91%	149.01%	148.14%	140.98%	130.42%	119.38%	98.32%	90.95%	98.51%	98.51%	1.76%	0.00%													
Infrastructure Backlog Ratio	0.02	0.01	0.01	0.01	0.01	0.01	0.01	0.00	0.00	0.00	0.00														
Asset Maintenance Ratio	1.10	1.10	1.10	1.10	1.10	1.10	1.10	0.00	0.00	0.00	0.00														
Debt Service Ratio	3.68%	6.48%	7.02%	6.88%	5.93%	5.80%	5.67%	5.54%	5.42%	5.29%	0.00%														
Real Operating Expenditure per Capita Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00														
1) different Calculation to TCorp's calculation for same ratio																									
TCorp Ratios																									
Operating Performance Ratio 2)	-18.32%	-14.45%	-21.24%	-22.85%	-20.52%	-18.80%	-18.28%	-18.52%	-16.81%	-16.14%	-0.00%														
Own Source Operating Revenue Ratio 2)	39.21%	47.58%	48.60%	49.49%	50.32%	51.01%	51.66%	52.37%	53.02%	53.73%	0.00%														
Unrestricted Current Ratio	3.96	4.23	3.17	2.51	1.91	1.65	1.27	0.76	0.46	0.33	0.00														
Debt Service Cover Ratio 2)	6.04	4.17	2.92	2.83	3.45	3.65	3.64	3.50	3.73	3.73	0.00														
Capital Expenditure Ratio	1.19	0.74	0.92	0.79	0.61	0.68	0.68	0.66	0.66	0.66	0.00														
Infrastructure Backlog Ratio	0.02	0.01	0.01	0.01	0.01	0.01	0.01	0.00	0.00	0.00	0.00														
Asset Maintenance Ratio	1.10	1.10	1.10	1.10	1.10	1.10	1.10	0.00	0.00	0.00	0.00														
Building & Infrastructure Renewals Ratio	159.91%	149.01%	148.14%	140.98%	130.42%	119.38%	98.32%	90.95%	98.51%	98.51%	1.76%	0.00%													
Cash Expense Cover Ratio 2)	17.81	20.04	14.93	11.82	9.45	8.37	6.78	4.74	3.57	2.96	0.00														
Interest Cover Ratio	22.69	11.77	7.98	8.28	9.70	11.04	11.98	12.70	15.03	17.27	0.00														
2) different Calculation to OLG's Note 13 & FFTF calculation for same ratio																									

WATER FUND – INCOME STATEMENT

	10 Year Financial Plan for the Years ending 30 June 2031		Adopted QBR 2		Projected Years							
	Current Year	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	1,489,823	1,700,408	1,862,700	2,041,584	2,142,314	2,248,077	2,358,891	2,476,987	2,600,238	2,730,904		
User Charges & Fees	1,356,353	1,565,016	1,725,029	1,903,215	2,002,599	2,107,459	2,217,837	2,333,778	2,457,823	2,587,504		
Other Revenues	4,174	4,270	4,368	4,468	4,571	4,676	4,784	4,894	5,007	5,122	5,240	
Grants & Contributions provided for Operating Purposes	245,631	132,102	135,204	138,380	141,631	144,957	148,362	151,848	155,415	159,067	162,803	
Grants & Contributions provided for Capital Purposes	9,879,500	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	
Interest & Investment Revenue	-	-	-	-	-	-	-	-	-	-	-	
Other Income:												
Net Gains from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	
Rental Income	-	-	-	-	-	-	-	-	-	-	-	
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	
Total Income from Continuing Operations	12,759,397	2,994,548	3,414,996	3,740,577	4,101,001	4,304,547	4,518,632	4,743,470	4,981,187	5,232,250	5,496,451	
Expenses from Continuing Operations												
Employee Benefits & On-Costs	433,621	442,293	453,323	464,628	476,216	488,093	500,266	512,742	525,531	538,638	552,072	
Borrowing Costs	161,730	165,089	160,984	157,378	152,151	147,783	143,061	138,205	133,100	128,129	122,390	
Materials & Contracts	1,179,252	1,035,477	1,043,351	1,102,239	1,094,028	1,112,905	1,155,457	1,183,529	1,253,329	1,235,035	1,268,489	
Depreciation & Amortisation	746,368	773,618	815,118	815,118	815,118	815,118	815,118	815,118	815,118	815,118	815,118	
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	
Other Expenses	106,156	108,393	113,661	119,191	124,995	131,089	137,486	144,202	151,222	158,654	166,425	
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	
Joint Ventures & Associated Entities - Loss	-	-	-	-	-	-	-	-	-	-	-	
Total Expenses from Continuing Operations	2,627,127	2,524,869	2,586,437	2,658,554	2,662,509	2,694,987	2,751,388	2,793,796	2,876,339	2,875,574	2,924,494	
Operating Result from Continuing Operations												
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	
Net Operating Result for the Year	10,132,271	469,678	828,559	1,032,023	1,438,492	1,609,560	1,767,294	1,949,674	2,102,888	2,356,676	2,571,957	
Net Operating Result before Grants and Contributions provided for Capital Purposes	252,771	459,678	818,559	1,072,023	1,428,492	1,599,560	1,757,294	1,939,674	2,092,888	2,346,676	2,561,957	

Tenterfield Shire Council - Long Term Financial Plan

WATER FUND – BALANCE SHEET

	Adopted QBR 2 Current Year 2021/22		2022/23		2023/24		2024/25		2025/26		2026/27		Projected Years		2028/29		2029/30		2030/31		2031/32		
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
ASSETS																							
Current Assets																							
Cash & Cash Equivalents	-	525,131	1,339,071	2,416,020	3,883,904	5,611,317	7,488,441	9,526,754	11,735,158	14,153,952	16,812,488	-	-	-	-	-	-	-	-	-	-	-	
Investments	-	735,739	876,394	962,212	1,057,569	-	-	-	1,161,208	1,167,738	1,227,180	1,289,718	1,356,359	1,426,998	-	-	-	-	-	-	-	-	
Inventories	-	2,777,000	2,777,000	2,777,000	2,777,000	2,777,000	2,777,000	2,777,000	2,777,000	2,777,000	2,777,000	2,777,000	2,777,000	2,777,000	2,777,000	2,777,000	2,777,000	2,777,000	2,777,000	2,777,000	2,777,000		
Contract assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Current Assets	3,512,159	4,067,870	4,982,465	6,155,232	7,718,474	9,499,525	11,433,179	13,530,934	15,801,876	18,287,311	21,016,485												
Non-Current Assets																							
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Contract assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Infrastructure, Property, Plant & Equipment	-	27,039,368	26,582,750	26,223,532	25,892,613	25,490,195	25,045,077	24,608,259	24,180,041	23,740,623	23,306,230	22,871,837	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Right of use assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Non-Current Assets	27,039,368	26,582,750	26,223,532	25,892,613	25,490,195	25,045,077	24,608,259	24,180,041	23,740,623	23,306,230	22,871,837												
TOTAL ASSETS	30,551,527	30,650,619	31,215,997	32,047,845	33,208,659	34,544,602	36,041,438	37,710,974	39,542,499	41,593,540	43,888,322												
LIABILITIES																							
Current Liabilities																							
Bank Overdraft	125,290	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Payables	197,149	211,818	212,707	230,208	225,442	229,088	240,622	247,333	247,333	247,333	247,333	247,333	247,333	247,333	247,333	247,333	247,333	247,333	247,333	247,333	247,333	247,333	
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Borrowings	259,965	264,070	267,676	272,903	277,271	281,993	286,849	291,954	291,954	291,954	291,954	291,954	291,954	291,954	291,954	291,954	291,954	291,954	291,954	291,954	291,954	291,954	
Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Current Liabilities	582,404	475,888	480,383	503,111	502,714	511,080	527,471	539,287	546,879	561,909	572,659												
Non-Current Liabilities																							
Payables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Borrowings	5,709,610	5,445,540	5,177,864	4,904,961	4,627,690	4,345,697	4,058,848	3,766,894	3,766,894	3,766,894	3,766,894	3,766,894	3,766,894	3,766,894	3,766,894	3,766,894	3,766,894	3,766,894	3,766,894	3,766,894	3,766,894	3,766,894	
Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Non-Current Liabilities	5,709,610	5,445,540	5,177,864	4,904,961	4,627,690	4,345,697	4,058,848	3,766,894	3,766,894	3,766,894	3,766,894	3,766,894	3,766,894	3,766,894	3,766,894	3,766,894	3,766,894	3,766,894	3,766,894	3,766,894	3,766,894	3,766,894	
TOTAL LIABILITIES	6,292,014	5,921,428	5,658,247	5,408,072	5,130,404	4,856,777	4,586,319	4,306,181	4,034,848	3,766,894	3,469,969	3,167,305											
Net Assets	24,259,513	24,729,191	25,557,750	26,639,773	28,078,266	29,687,825	31,455,120	33,404,733	35,507,651	37,864,327	40,435,358												
EQUITY																							
Retained Earnings	12,851,513	13,321,191	14,149,750	15,231,773	16,670,266	18,279,825	20,047,120	21,996,793	24,099,651	26,456,327	29,030,358	-	-	-	-	-	-	-	-	-	-	-	
Revaluation Reserves	11,408,000	11,408,000	11,408,000	11,408,000	11,408,000	11,408,000	11,408,000	11,408,000	11,408,000	11,408,000	11,408,000	11,408,000	11,408,000	11,408,000	11,408,000	11,408,000	11,408,000	11,408,000	11,408,000	11,408,000	11,408,000		
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Council Equity Interest	24,259,513	24,729,191	25,557,750	26,639,773	28,078,266	29,687,825	31,455,120	33,404,733	35,507,651	37,864,327	40,435,358	-	-	-	-	-	-	-	-	-	-	-	
Total Equity	24,259,513	24,729,191	25,557,750	26,639,773	28,078,266	29,687,825	31,455,120	33,404,733	35,507,651	37,864,327	40,435,358												

Tenterfield Shire Council - Long Term Financial Plan

WATER FUND – CASHFLOW STATEMENT

		10 Year Financial Plan for the Years ending 30 June 2031		Adopted QBR 2 Current Year				Projected Years			
		CASH FLOW STATEMENT - WATER FUND		2021/22		2022/23		2023/24		2024/25	
		Scenario: Rollover from V11 (with base year 2019/20) and new 2		\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities											
Receipts:											
Rates & Annual Charges	1,307,792	1,476,761	1,685,296	1,851,054	2,028,748	2,135,086	2,240,488	2,350,939	2,468,513	2,591,394	2,730,904
User Charges & Fees	1,322,301	1,342,086	1,471,769	1,652,831	1,822,817	1,957,757	2,060,146	2,168,034	2,281,465	2,401,854	2,587,504
Investment & Interest, Revenue Received	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions	10,125,131	141,383	144,469	147,627	150,860	154,168	157,555	161,021	164,569	168,201	172,803
Bonds & Deposits Received	-	-	4,222	4,319	4,418	4,520	4,624	4,730	4,839	4,981	5,065
Payments:											
Employee Benefits & On-Costs	(433,621)	(442,275)	(453,300)	(464,605)	(476,192)	(486,068)	(500,241)	(512,717)	(525,504)	(538,611)	(552,072)
Materials & Contracts	(1,179,252)	(1,021,056)	(1,043,742)	(1,085,671)	(1,096,953)	(1,109,741)	(1,144,440)	(1,177,370)	(1,233,289)	(1,244,386)	(1,268,489)
Borrowing Costs	(161,730)	(165,342)	(161,241)	(157,638)	(152,416)	(148,052)	(143,336)	(138,484)	(133,384)	(128,418)	(122,390)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-
Other	(106,156)	(108,383)	(113,661)	(119,191)	(124,995)	(131,089)	(137,486)	(144,202)	(151,282)	(158,654)	(166,425)
Net Cash provided (or used in) Operating Activities	10,878,639	1,227,386	1,533,910	1,828,825	2,153,487	2,374,685	2,537,417	2,712,062	2,876,059	3,096,444	3,387,075
Cash Flows from Investing Activities											
Receipts:											
Sale of Investment Securities	-	-	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-
Sale of non-current assets classified as 'held for sale'	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-
Payments:											
Purchase of Investment Properties	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(10,244,792)	(317,000)	(455,900)	(484,200)	(412,700)	(412,700)	(370,000)	(378,300)	(386,900)	(375,700)	(380,725)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(10,244,792)	(317,000)	(455,900)	(484,200)	(412,700)	(412,700)	(370,000)	(378,300)	(386,900)	(375,700)	(380,725)
Cash Flows from Financing Activities											
Receipts:											
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-
Payments:											
Payment of Borrowings & Advances	(197,932)	(259,965)	(264,070)	(267,676)	(272,903)	(277,271)	(281,993)	(286,849)	(291,954)	(296,925)	(302,604)
Repayment of lease liabilities (principal repayments)	(197,932)	(259,965)	(264,070)	(267,676)	(272,903)	(277,271)	(281,993)	(286,849)	(291,954)	(296,925)	(302,604)
Distributions to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	(197,932)	(259,965)	(264,070)	(267,676)	(272,903)	(277,271)	(281,993)	(286,849)	(291,954)	(296,925)	(302,604)
Cash & Cash Equivalents - end of the year	435,915	650,421	813,940	1,076,949	1,467,884	1,727,413	1,877,124	2,038,313	2,208,404	2,418,794	2,658,535
Net Increase/(Decrease) in Cash & Cash Equivalents	(1,012,348)	(576,433)	73,988	887,928	1,964,877	3,432,761	5,160,174	7,037,298	9,075,611	11,284,015	13,702,809
Plus: Cash & Cash Equivalents - beginning of year	(576,433)	(576,433)	73,988	887,928	1,964,877	3,432,761	5,160,174	7,037,298	9,075,611	11,284,015	13,702,809
Cash & Cash Equivalents - end of the year	73,988	887,928	1,964,877	3,432,761	5,160,174	7,037,298	9,075,611	11,284,015	13,702,809	16,361,344	16,361,344
Cash & Cash Equivalents - end of the year	(576,433)	(576,433)	73,988	887,928	1,964,877	3,432,761	5,160,174	7,037,298	9,075,611	11,284,015	13,702,809
Cash & Cash Equivalents - end of the year	(576,433)	(576,433)	73,988	887,928	1,964,877	3,432,761	5,160,174	7,037,298	9,075,611	11,284,015	13,702,809
Cash & Cash Equivalents - end of the year	(576,433)	(576,433)	73,988	887,928	1,964,877	3,432,761	5,160,174	7,037,298	9,075,611	11,284,015	13,702,809
Cash & Cash Equivalents - end of the year	(576,433)	(576,433)	73,988	887,928	1,964,877	3,432,761	5,160,174	7,037,298	9,075,611	11,284,015	13,702,809
Cash & Cash Equivalents - end of the year	(576,433)	(576,433)	73,988	887,928	1,964,877	3,432,761	5,160,174	7,037,298	9,075,611	11,284,015	13,702,809
Cash & Cash Equivalents - end of the year	(576,433)	(576,433)	73,988	887,928	1,964,877	3,432,761	5,160,174	7,037,298	9,075,611	11,284,015	13,702,809
Cash & Cash Equivalents - end of the year	(576,433)	(576,433)	73,988	887,928	1,964,877	3,432,761	5,160,174	7,037,298	9,075,611	11,284,015	13,702,809
Cash & Cash Equivalents - end of the year	(576,433)	(576,433)	73,988	887,928	1,964,877	3,432,761	5,160,174	7,037,298	9,075,611	11,284,015	13,702,809
Cash & Cash Equivalents - end of the year	(576,433)	(576,433)	73,988	887,928	1,964,877	3,432,761	5,160,174	7,037,298	9,075,611	11,284,015	13,702,809
Cash & Cash Equivalents - end of the year	(576,433)	(576,433)	73,988	887,928	1,964,877	3,432,761	5,160,174	7,037,298	9,075,611	11,284,015	13,702,809
Cash & Cash Equivalents - end of the year	(576,433)	(576,433)	73,988	887,928	1,964,877	3,432,761	5,160,174	7,037,298	9,075,611	11,284,015	13,702,809
Cash & Cash Equivalents - end of the year	(576,433)	(576,433)	73,988	887,928	1,964,877	3,432,761	5,160,174	7,037,298	9,075,611	11,284,015	13,702,809
Cash & Cash Equivalents - end of the year	(576,433)	(576,433)	73,988	887,928	1,964,877	3,432,761	5,160,174	7,037,298	9,075,611	11,284,015	13,702,809
Cash & Cash Equivalents - end of the year	(576,433)	(576,433)	73,988	887,928	1,964,877	3,432,761	5,160,174	7,037,298	9,075,611	11,284,015	13,702,809
Cash & Cash Equivalents - end of the year	(576,433)	(576,433)	73,988	887,928	1,964,877	3,432,761	5,160,174	7,037,298	9,075,611	11,284,015	13,702,809
Cash & Cash Equivalents - end of the year	(576,433)	(576,433)	73,988	887,928	1,964,877	3,432,761	5,160,174	7,037,298	9,075,611	11,284,015	13,702,809
Cash & Cash Equivalents - end of the year	(576,433)	(576,433)	73,988	887,928	1,964,877	3,432,761	5,160,174	7,037,298	9,075,611	11,284,015	13,702,809
Cash & Cash Equivalents - end of the year	(576,433)	(576,433)	73,988	887,928	1,964,877	3,432,761	5,160,174	7,037,298	9,075,611	11,284,015	13,702,809
Cash & Cash Equivalents - end of the year	(576,433)	(576,433)	73,988	887,928	1,964,877	3,432,761	5,160,174	7,037,298	9,075,611	11,284,015	13,702,809
Cash & Cash Equivalents - end of the year	(576,433)	(576,433)	73,988	887,928	1,964,877	3,432,761	5,160,174	7,037,298	9,075,611	11,284,015	13,702,809
Cash & Cash Equivalents - end of the year	(576,433)	(576,433)	73,988	887,928	1,964,877	3,432,761	5,160,174	7,037,298	9,075,611	11,284,015	13,702,809
Cash & Cash Equivalents - end of the year	(576,433)	(576,433)	73,988	887,928	1,964,877	3,432,761	5,160,174	7,037,298	9,075,611	11,284,015 </	

Tenterfield Shire Council - Long Term Financial Plan

WATER FUND – KPIs

Tenterfield Shire Council		Projected Years															
10 Year Financial Plan for the Years ending 30 June 2031		Adopted QBR 2		Current Year		2026/27		2027/28		2028/29		2029/30		2030/31		2031/32	
		2021/22		2022/23		2023/24		2024/25		2025/26		2026/27		2027/28		2028/29	
New Note 13 Ratios																	
Operating Performance Ratio 1)		15.40%	24.04%	28.74%	34.92%	37.25%	38.98%	40.98%	42.10%	44.94%	46.70%	46.70%	46.70%	46.70%	46.70%	46.70%	46.70%
Own Source Operating Revenue Ratio 1)		95.25%	95.75%	96.03%	96.30%	96.40%	96.50%	96.59%	96.68%	96.77%	96.89%	96.89%	96.89%	96.89%	96.89%	96.89%	96.89%
Unrestricted Current Ratio		8.55	10.39	12.23	15.35	18.59	21.68	25.09	27.97	32.54	36.70	36.70	36.70	36.70	36.70	36.70	36.70
Debt Service Cover Ratio 1)		3.29	4.22	4.81	5.64	6.03	6.39	6.81	7.15	7.74	8.23	8.23	8.23	8.23	8.23	8.23	8.23
Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage		6.88%	6.88%	6.87%	6.87%	6.85%	6.85%	6.85%	6.85%	6.85%	6.85%	6.85%	6.85%	6.85%	6.85%	6.85%	6.85%
Cash Expense Cover Ratio 1)		3.16	7.89	13.84	21.92	31.26	40.71	50.59	60.30	71.76	83.64	83.64	83.64	83.64	83.64	83.64	83.64
1) different Calculation to TCorp's calculation for same ratio																	
New Special Schedule 7 Ratios																	
Building & Infrastructure Renewals Ratio		396.15%	98.50%	115.31%	109.90%	100.78%	94.76%	47.88%	48.67%	46.97%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Infrastructure Backlog Ratio		0.06	0.05	0.05	0.04	0.04	0.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Maintenance Ratio		1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10
Capital Expenditure Ratio		0.60	0.41	0.56	0.59	0.51	0.45	0.46	0.47	0.46	0.47	0.47	0.47	0.47	0.47	0.47	0.47
Old Note 13 Ratios (not incl. in new Note 13 or Special Schedule 7)																	
Debt Service Ratio		13.65%	14.90%	13.00%	11.83%	10.76%	10.24%	9.75%	9.28%	8.83%	8.39%	8.39%	8.39%	8.39%	8.39%	8.39%	8.39%
Rates & Annual Charges Coverage Ratio		47.16%	49.75%	49.75%	49.80%	49.78%	49.77%	49.75%	49.73%	49.73%	49.70%	49.70%	49.70%	49.70%	49.70%	49.70%	49.70%
Fit For The Future (FFTF) Ratios																	
Operating Performance Ratio 1)		12.12%	15.40%	24.04%	28.74%	34.92%	37.25%	38.98%	40.98%	42.10%	44.94%	46.70%	46.70%	46.70%	46.70%	46.70%	46.70%
Own Source Revenue Ratio 1)		94.99%	95.25%	95.75%	96.03%	96.30%	96.40%	96.50%	96.59%	96.68%	96.77%	96.89%	96.89%	96.89%	96.89%	96.89%	96.89%
Building & Infrastructure Asset Renewal Ratio		396.15%	98.50%	115.31%	109.90%	100.78%	94.76%	47.88%	48.67%	46.97%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Infrastructure Backlog Ratio		0.06	0.06	0.05	0.05	0.04	0.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Maintenance Ratio		1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10
Debt Service Ratio		13.02%	14.24%	12.48%	11.39%	10.39%	9.90%	9.43%	8.98%	8.55%	8.14%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%
Real Operating Expenditure per Capita Ratio		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1) different Calculation to TCorp's calculation for same ratio																	
TCorp Ratios																	
Operating Performance Ratio 2)		12.12%	15.40%	24.04%	28.74%	34.92%	37.25%	38.98%	40.98%	42.10%	44.94%	46.70%	46.70%	46.70%	46.70%	46.70%	46.70%
Own Source Operating Revenue Ratio 2)		94.83%	95.11%	95.62%	95.91%	96.19%	96.29%	96.39%	96.48%	96.55%	96.67%	96.89%	96.89%	96.89%	96.89%	96.89%	96.89%
Unrestricted Current Ratio		0.00	8.55	10.39	12.23	15.35	18.59	21.68	25.09	27.97	32.54	36.70	36.70	36.70	36.70	36.70	36.70
Debt Service Cover Ratio 2)		3.46	3.29	4.22	4.81	5.64	6.03	6.39	6.81	7.15	7.74	0.00	0.00	0.00	0.00	0.00	0.00
Capital Expenditure Ratio		0.60	0.41	0.56	0.59	0.51	0.45	0.46	0.47	0.47	0.47	0.47	0.47	0.47	0.47	0.47	0.47
Infrastructure Backlog Ratio		0.06	0.06	0.05	0.04	0.04	0.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Maintenance Ratio		1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10
Building & Infrastructure Renewals Ratio		98.50%	115.31%	109.90%	100.78%	94.76%	47.88%	48.67%	46.97%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Cash Expense Cover Ratio 2)		0.00	3.97	9.98	17.20	27.49	38.88	50.11	62.12	72.96	87.90	0.00	0.00	0.00	0.00	0.00	0.00
Interest Cover Ratio		7.69	8.47	11.15	12.99	15.75	17.34	18.98	20.93	22.85	25.68	0.00	0.00	0.00	0.00	0.00	0.00
2) different Calculation to OLG's Note 13 & FFTF calculation for same ratio																	

Tenterfield Shire Council - Long Term Financial Plan

SEWER FUND – INCOME STATEMENT

Tenterfield Shire Council		Projected Years									
10 Year Financial Plan for the Years ending 30 June 2031		Projected Years									
Adopted QBR 2		Projected Years									
Current Year		2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Scenario: Rollover from V11 (with base year 2019/20) and new 2	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations											
Revenue:											
Rates & Annual Charges	2,494,059	2,626,713	2,769,349	2,918,795	3,077,303	3,243,082	3,418,112	3,602,508	3,796,376	4,001,834	4,217,002
User Charges & Fees	169,768	223,871	235,757	248,274	261,457	275,339	289,959	305,356	321,569	338,643	356,626
Other Revenues	9,450	9,923	10,419	10,940	11,487	12,061	12,664	13,297	13,962	14,660	15,393
Grants & Contributions provided for Operating Purposes	28,705	29,423	30,158	30,912	31,685	32,477	33,289	34,121	34,974	35,849	36,745
Grants & Contributions provided for Capital Purposes	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Interest & Investment Revenue	-	-	-	-	-	-	-	-	-	-	-
Other Income:											
Net Gains from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-
Rental Income	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	2,711,982	2,889,930	3,055,682	3,218,321	3,391,932	3,572,959	3,764,023	3,965,282	4,176,850	4,400,986	4,635,766
Expenses from Continuing Operations											
Employee Benefits & On-Costs	344,869	359,416	368,402	377,612	387,052	396,728	406,847	416,813	427,233	437,914	448,862
Borrowing Costs	135,973	128,552	120,865	111,917	102,581	92,500	81,833	69,885	57,201	43,506	28,789
Materials & Contracts	733,586	787,561	728,615	790,926	777,528	784,634	80,758	833,013	921,461	875,873	898,367
Depreciation & Amortisation	532,509	535,009	545,592	545,592	545,592	545,592	545,592	545,592	545,592	545,592	545,592
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	97,959	94,939	99,643	104,580	109,764	115,205	120,918	126,915	133,210	139,819	146,757
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Loss	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	1,844,896	1,905,478	1,863,117	1,930,628	1,922,517	1,934,660	1,985,748	1,992,217	2,084,687	2,042,705	2,068,367
Operating Result from Continuing Operations	867,086	994,452	1,192,565	1,288,293	1,469,415	1,638,298	1,778,276	1,973,065	2,092,183	2,358,281	2,567,399
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	867,086	994,452	1,192,565	1,288,293	1,469,415	1,638,298	1,778,276	1,973,065	2,092,183	2,358,281	2,567,399
Net Operating Result for the Year	857,086	984,452	1,182,565	1,278,293	1,459,415	1,628,298	1,768,276	1,963,065	2,082,183	2,348,281	2,557,399
Net Operating Result before Grants and Contributions provided for Capital Purposes	-	-	-	-	-	-	-	-	-	-	-

Tenterfield Shire Council - Long Term Financial Plan

SEWER FUND – BALANCE SHEET

		Projected Years							
		2021/22		2022/23		2023/24		2024/25	
		Current Year	\$	\$	\$	\$	\$	\$	\$
ASSETS									
Current Assets									
Cash & Cash Equivalents	4,022,326	4,329,131	4,992,545	6,028,709	7,216,012	8,583,065	10,047,761	11,395,022	13,119,830
Investments	272,398	286,750	302,156	318,326	335,432	353,366	372,282	392,208	413,168
Receivables	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-
Contract assets	-	-	-	-	-	-	-	-	-
Contract cost assets	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-
Total Current Assets	4,294,724	4,615,881	5,294,700	6,347,035	7,551,444	8,936,430	10,420,044	11,787,230	13,532,998
Non-Current Assets									
Investments	-	-	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-
Contract assets	-	-	-	-	-	-	-	-	-
Contract cost assets	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	23,823,581	24,400,772	24,802,079	24,923,987	25,060,995	25,177,451	25,326,937	25,773,008	25,952,134
Investment Property	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Right of use assets	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	23,823,581	24,400,772	24,802,079	24,923,987	25,060,995	25,177,451	25,326,937	25,773,008	25,952,134
TOTAL ASSETS	28,118,305	29,016,653	30,096,780	31,271,022	32,612,438	34,113,881	35,746,981	37,560,238	39,485,132
LIABILITIES									
Current Liabilities									
Bank Overdraft	24,452	28,939	24,778	27,953	26,517	26,305	28,438	27,888	32,542
Payables	-	-	-	-	-	-	-	-	29,043
Income received in advance	-	-	-	-	-	-	-	-	-
Contract liabilities	-	-	-	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-	-	-	-
Borrowings	100,591	108,278	117,226	126,562	136,643	147,310	159,258	171,942	185,637
Provisions	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-
Total Current Liabilities	125,043	137,216	142,004	154,515	163,159	173,614	187,636	199,830	218,179
Non-Current Liabilities	26,423,068	27,418,521	28,611,086	29,899,390	31,368,795	33,007,093	34,785,399	36,758,433	38,856,616
Payables	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-
Contract liabilities	-	-	-	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-	-	-	-
Borrowings	1,569,193	1,460,916	1,343,689	1,217,127	1,080,484	933,174	773,916	601,974	416,337
Provisions	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	1,569,193	1,460,915	1,343,689	1,217,127	1,080,484	933,174	773,916	601,974	416,337
TOTAL LIABILITIES	1,569,193	1,460,915	1,343,689	1,217,127	1,080,484	933,174	773,916	601,974	416,337
Net Assets	26,423,068	27,418,521	28,611,086	29,899,390	31,368,795	33,007,093	34,785,399	36,758,433	38,856,616
EQUITY	13,814,069	14,808,521	16,001,086	17,289,380	18,758,795	20,397,093	22,175,369	24,148,433	26,240,616
Retained Earnings	12,610,000	12,610,000	12,610,000	12,610,000	12,610,000	12,610,000	12,610,000	12,610,000	12,610,000
Revaluation Reserves	-	-	-	-	-	-	-	-	-
Other Reserves	-	-	-	-	-	-	-	-	-
Council Equity Interest	-	27,418,521	28,611,086	29,899,380	31,368,795	33,007,093	34,785,369	36,758,433	38,856,616
Non-controlling equity interests	-	-	-	-	-	-	-	-	-
Total Equity	26,424,069	27,418,521	28,611,086	29,899,390	31,368,795	33,007,093	34,785,399	36,758,433	38,856,616
Net Assets	26,423,068	27,418,521	28,611,086	29,899,390	31,368,795	33,007,093	34,785,399	36,758,433	38,856,616
									43,559,196

Tenterfield Shire Council - Long Term Financial Plan

SEWER FUND – CASHFLOW STATEMENT

	Adopted QBR 2 Current Year 2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
Cash Flows from Operating Activities											
Receipts:											
Rates & Annual Charges											
User Charges & Fees											
Investment & Interest Revenue Received											
Grants & Contributions											
Bonds & Deposits Received											
Other											
Payments:											
Employee Benefits & On-Costs											
Materials & Contracts											
Borrowing Costs											
Bonds & Deposits Refunded											
Other											
Net Cash provided (or used in) Operating Activities											
Cash Flows from Investing Activities											
Receipts:											
Sale of Investment Securities											
Sale of Investment Property											
Sale of Real Estate Assets											
Sale of Infrastructure, Property, Plant & Equipment											
Sale of non-current assets classified as "held for sale"											
Sale of Intangible Assets											
Sale of Interests in Joint Ventures & Associates											
Sale of Disposal Groups											
Deferred Debtors Receipts											
Distributions Received from Joint Ventures & Associates											
Other Investing Activity Receipts											
Payments:											
Purchase of Investment Securities											
Purchase of Infrastructure, Property, Plant & Equipment											
Purchase of Real Estate Assets											
Purchase of Intangible Assets											
Purchase of Interests in Joint Ventures & Associates											
Deferred Debtors & Advances Made											
Contributions Paid to Joint Ventures & Associates											
Other Investing Activity Payments											
Net Cash provided (or used in) Investing Activities											
Cash Flows from Financing Activities											
Receipts:											
Proceeds from Borrowings & Advances											
Proceeds from Finance & Leases											
Other Financing Activity Receipts											
Payments:											
Repayment of Borrowings & Advances											
Repayment of lease liabilities (principal repayments)											
Distributions to non-controlling interests											
Other Financing Activity Payments											
Net Cash Flow provided (used in) Financing Activities											
Not Increase/(Decrease) in Cash & Cash Equivalents											
plus: Cash & Cash Equivalents - beginning of year											
Cash & Cash Equivalents - end of the year											
Representing:											
- External Restrictions											
- Internal Restrictions											
- Unrestricted											

SEWER FUND – KPIs

Tenterfield Shire Council		Adopted QBR 2		Projected Years	
10 Year Financial Plan for the Years ending 30 June 2031		Current Year		2026/27	
FINANCIAL PERFORMANCE INDICATORS - SEWER FUND		2021/22		2022/23	
Scenario: Rollover from V11 (with base year 2019/20) and new 21/22 budg		2023/24		2024/25	
New Note 13 Ratios					
Operating Performance Ratio 1)	34.06%	38.83%	39.84%	43.15%	45.70%
Own Source Operating Revenue Ratio 1)	98.64%	98.69%	98.73%	98.77%	98.81%
Unrestricted Current Ratio	33.64	37.29	41.08	46.28	51.47
Debt Service Cover Ratio 1)	7.19	8.07	8.45	9.20	9.89
Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage	6.49%	6.49%	6.49%	6.49%	6.49%
Cash Expense Cover Ratio 1)	35.42	41.90	48.26	57.54	67.50
1) different Calculation to TCorp's calculation for same ratio					
New Special Schedule 7 Ratios					
Building & Infrastructure Renewals Ratio	106.32%	104.10%	152.15%	105.77%	106.30%
Infrastructure Backlog Ratio	0.01	0.00	0.00	0.00	0.00
Asset Maintenance Ratio	1.10	1.10	1.10	1.10	1.10
Capital Expenditure Ratio	1.87	2.08	1.74	1.22	1.25
Old Note 13 Ratios (not incl. in new Note 13 or Special Schedule 7)					
Debt Service Ratio	8.44%	8.01%	7.60%	7.21%	6.84%
Rates & Annual Charges Coverage Ratio	90.53%	90.58%	90.63%	90.68%	90.72%
Fit For The Future (FFTF) Ratios					
Operating Performance Ratio 1)	33.86%	34.06%	38.83%	39.84%	43.15%
Own Source Revenue Ratio 1)	98.60%	98.64%	98.69%	98.73%	98.77%
Building & Infrastructure Asset Renewal Ratio	106.32%	104.10%	152.15%	105.77%	106.30%
Infrastructure Backlog Ratio	0.01	0.00	0.00	0.00	0.00
Asset Maintenance Ratio	1.10	1.10	1.10	1.10	1.10
Debt Service Ratio	8.33%	7.93%	7.52%	7.14%	6.78%
Real Operating Expenditure per Capita Ratio	0.00	0.00	0.00	0.00	0.00
1) different Calculation to TCorp's calculation for same ratio					
TCorp Ratios					
Operating Performance Ratio 2)	33.86%	34.06%	38.83%	39.84%	43.15%
Own Source Operating Revenue Ratio 2)	98.25%	98.30%	98.34%	98.39%	98.43%
Unrestricted Current Ratio	0.00	33.64	37.29	41.08	46.28
Debt Service Cover Ratio 2)	6.97	7.19	8.07	8.45	9.20
Capital Expenditure Ratio	1.87	2.08	1.74	1.22	1.25
Infrastructure Backlog Ratio	0.01	0.00	0.00	0.00	0.00
Asset Maintenance Ratio	1.10	1.10	1.10	1.10	1.10
Building & Infrastructure Renewals Ratio	106.32%	104.10%	152.15%	105.77%	106.30%
Cash Expense Cover Ratio 2)	42.08	41.83	50.06	56.82	67.95
Interest Cover Ratio	11.75	12.82	15.30	17.30	20.55
2) different Calculation to OLG's Note 13 & FFTF calculation for same ratio					

SCENARIO 1 –SRV 43% for 2 years

GENERAL FUND – INCOME STATEMENT

		Actuals	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
			\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations														
Revenue:														
Rates & Annual Charges		7,182,530	7,233,326	7,498,442	9,815,907	13,018,850	13,995,678	14,978,458	16,031,737	17,160,455	18,368,236	19,663,717	21,049,215	
User Charges & Fees		1,049,744	1,109,108	1,148,358	1,183,633	1,223,830	1,255,735	1,291,998	1,326,120	1,365,371	1,402,531	1,440,402		
Other Revenues		1,078,548	642,217	525,052	536,414	539,156	550,282	563,231	564,735	567,903	579,800	583,197	595,589	
Grants & Contributions provided for Operating Purposes		11,682,014	8,961,229	8,496,330	8,526,751	8,579,505	8,650,736	8,714,361	8,791,528	8,857,811	8,938,030	9,007,281	9,091,020	
Grants & Contributions provided for Capital Purposes		18,341,875	37,392,653	341,115	335,032	335,297	335,567	335,843	336,124	336,703	337,001	337,306	337,306	
Interest & Investment Revenue		52,341	120,000	120,400	120,804	121,212	121,624	122,040	122,461	123,314	123,747	124,185		
Other Income:		-	-	-	-	-	-	-	-	-	-	-	-	
Net Gains from the Disposal of Assets		-	-	-	-	-	-	-	-	-	-	-	-	
Fair value increment on investment properties		-	-	-	-	-	-	-	-	-	-	-	-	
Reversal of impairment decrements on IPPE previously expensed		-	-	-	-	-	-	-	-	-	-	-	-	
Reversal of impairment losses on receivables		-	-	-	-	-	-	-	-	-	-	-	-	
Rental Income		174,100	-	-	-	-	-	-	-	-	-	-	-	
Joint Ventures & Associated Entities - Gain		-	-	-	-	-	-	-	-	-	-	-	-	
Total Income from Continuing Operations		39,840,135	55,399,169	18,091,047	20,483,266	23,777,653	24,877,717	25,959,668	27,138,583	28,371,885	29,711,454	31,117,474	32,641,717	
Expenses from Continuing Operations														
Employee Benefits & On-Costs		7,660,310	8,632,558	8,609,833	8,975,830	9,200,950	9,431,849	9,663,350	9,900,638	10,143,859	10,393,160	10,648,694	10,910,610	
Borrowing Costs		177,128	381,249	315,593	415,305	361,959	258,573	224,111	207,445	193,613	180,906			
Materials & Contracts		6,749,980	3,574,339	1,840,845	2,894,385	3,002,625	2,972,145	2,823,935	2,942,208	3,056,826	3,077,200	3,153,662	3,121,370	
Depreciation & Amortisation		6,366,557	6,890,120	7,002,716	7,132,159	7,442,681	7,445,606	7,445,606	7,445,606	7,445,606	7,445,606	7,445,606	7,445,606	
Impairment of investments		-	-	-	-	-	-	-	-	-	-	-	-	
Impairment of receivables		1,583,439	2,172,605	2,294,316	2,504,730	2,479,406	2,578,202	2,681,417	2,925,998	2,901,920	3,019,713	3,142,845		
Other Expenses		-	-	-	-	-	-	-	-	-	-	-	-	
Interest & Investment Losses		2,768,824	270,300	275,706	281,220	286,845	292,581	298,433	304,402	310,490	316,700	323,034	329,494	
Net Losses from the Disposal of Assets		-	-	-	-	-	-	-	-	-	-	-	-	
Revaluation decrement/impairment of IPPE		-	-	-	-	-	-	-	-	-	-	-	-	
Fair value decrement on investment properties		-	-	-	-	-	-	-	-	-	-	-	-	
Joint Ventures & Associated Entities		-	-	-	-	-	-	-	-	-	-	-	-	
Total Expenses from Continuing Operations		25,246,366	22,147,106	20,282,953	22,009,504	22,853,136	22,980,328	23,120,485	23,532,844	24,106,889	24,342,030	24,784,323	25,134,932	
Operating Result from Continuing Operations														
Discontinued Operations - Profit/(Loss)		14,594,069	33,252,063	(2,191,906)	(1,526,238)	924,517	1,897,389	2,839,182	3,605,739	4,264,996	5,369,424	6,333,151	7,506,785	
Net Profit/(Loss) from Discontinued Operations		-	-	-	-	-	-	-	-	-	-	-	-	
Net Operating Result for the Year		14,594,069	33,252,063	(1,526,238)	(1,526,238)	924,517	1,897,389	2,839,182	3,605,739	4,264,996	5,369,424	6,333,151	7,506,785	
Net Operating Result before Grants and Contributions provided for Capital Purposes		(3,747,807)	(4,140,590)	(2,533,021)	(1,861,270)	589,221	1,561,921	2,503,339	3,269,615	3,928,595	5,032,721	5,996,150	7,169,480	

Tenterfield Shire Council - Long Term Financial Plan

GENERAL FUND – BALANCE SHEET

Tenterfield Shire Council 10 Year Financial Plan for the Years ending 30 June 2031		Adopted GBR 2		Projected Years																				
BALANCE SHEET - ALL GENERAL FUNDS CONSOLIDATED		Current Year 2021/22		2022/23		2023/24		2024/25		2025/26		2026/27		2027/28		2028/29		2029/30		2030/31		2031/32		
		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		
ASSETS																								
Current Assets																								
Cash & Cash Equivalents	19,892,315	21,404,043	20,864,155	21,712,351	23,652,675	27,844,248	32,572,975	37,834,403	45,236,544	54,259,974	63,259,974													
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	1,795,139	1,603,918	1,791,768	2,048,844	2,139,911	2,236,565	2,342,019	2,457,233	2,581,946	2,717,124	2,757,124													
Inventories	70,1,005	664,298	754,653	767,729	768,930	760,457	774,093	787,568	793,284	803,722	818,722													
Contract assets	2,601,000	2,601,000	2,601,000	2,601,000	2,601,000	2,601,000	2,601,000	2,601,000	2,601,000	2,601,000	2,601,000													
Contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Non-current assets classified as "held for sale"																								
Total Current Assets	24,990,058	26,273,259	26,011,575	27,129,924	29,162,516	33,442,270	38,290,087	43,780,204	51,212,773	60,381,819	69,436,820													
Non-Current Assets																								
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Contract assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Infrastructure, Property, Plant & Equipment	414,568,746	412,756,967	412,172,741	410,632,579	409,063,072	406,127,682	403,780,891	401,973,100	399,405,777	396,095,529	396,095,529													
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Intangible Assets	1,087,617	1,236,233	1,284,850	1,333,467	1,332,084	1,436,700	1,479,317	1,527,934	1,576,550	1,625,167	1,675,167													
Right of use assets	178,000	178,000	178,000	178,000	178,000	178,000	178,000	178,000	178,000	178,000	178,000													
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Non-Current Assets	414,834,363	414,171,200	413,635,591	412,144,045	410,623,155	407,736,382	405,438,208	403,679,034	401,160,328	397,898,696	397,948,696													
TOTAL ASSETS	440,824,421	440,444,459	439,647,166	439,273,970	439,785,671	441,785,652	443,728,296	447,459,238	452,373,101	458,280,515	467,385,515													
LIABILITIES																								
Current Liabilities																								
Bank Overdraft	-	2,560,522	2,989,595	3,184,928	3,200,324	3,206,436	3,309,280	3,446,103	3,499,297	3,596,864	3,686,864													
Payables	2,669,049	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Contract liabilities	-	486,377	487,640	490,491	494,366	497,816	502,015	505,609	509,973	513,727	518,727													
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Borrowings	634,761	1,155,269	1,495,898	1,404,958	1,455,764	1,163,139	674,470	513,119	527,058	541,775	556,775													
Provisions	2,190,298	2,181,744	2,181,744	2,181,744	2,181,744	2,181,744	2,181,744	2,181,744	2,181,744	2,181,744	2,181,744													
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Current Liabilities	6,163,577	6,383,912	7,154,877	7,262,121	7,332,197	7,049,135	6,667,509	6,646,575	6,718,072	6,834,110	6,944,110													
Non-Current Liabilities																								
Payables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Contract liabilities	-	131,000	131,000	131,000	131,000	131,000	131,000	131,000	131,000	131,000	131,000													
Lease liabilities	10,574,511	12,236,129	12,194,109	10,789,151	9,333,388	8,170,249	7,495,778	6,982,659	5,913,826	5,455,601	5,913,826													
Borrowings	2,842,702	2,772,693	2,772,693	2,772,693	2,772,693	2,772,693	2,772,693	2,772,693	2,772,693	2,772,693	2,772,693													
Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Non-Current Liabilities	19,711,789	21,523,734	22,252,679	20,854,965	19,569,278	18,123,078	17,066,381	16,532,927	16,077,367	15,651,629	15,651,629													
TOTAL LIABILITIES	418,920,725	411,394,487	418,319,005	420,216,393	423,055,575	426,661,315	430,926,310	436,295,734	442,628,885	452,123,386	452,123,386													
Net Assets	421,112,632	418,920,725	411,394,487	418,319,005	-																			
EQUITY																								
Retained Earnings	144,624,632	142,906,487	143,831,005	145,728,393	148,567,575	152,173,315	156,438,310	161,807,734	168,140,885	177,635,886														
Revaluation Reserves	274,488,000	274,488,000	274,488,000	274,488,000	274,488,000	274,488,000	274,488,000	274,488,000	274,488,000	274,488,000	274,488,000													
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Council Equity Interest	421,112,632	418,920,725	411,394,487	418,319,005	420,216,393	423,055,575	426,661,315	430,926,310	436,295,734	442,628,885	452,123,386													
Non-controlling equity interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Equity	421,112,632	418,920,725	411,394,487	418,319,005	-																			

Tenterfield Shire Council - Long Term Financial Plan

GENERAL FUND – CASHFLOW STATEMENT

Tenterfield Shire Council		10 Year Financial Plan for the Years ending 30 June 2031		Adopted QEP 2		Current Year		2022/23		2023/24		2024/25		2025/26		Projected Years		2026/27		2027/28		2028/29		2029/30		2030/31		2031/32	
				\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$			
Cash Flows from Operating Activities																													
Receipts:																													
Rates & Annual Charges	7,233,326	7,477,244	9,772,158	12,966,267	13,966,541	14,953,142	16,004,821	17,131,851	18,337,998	19,631,481	21,049,215																		
User Charges & Fees	1,049,744	1,081,345	1,141,137	1,177,581	1,216,686	1,249,965	1,285,197	1,320,261	1,365,150	1,395,053	1,444,402																		
Investment & Interest Revenue Received	120,000	106,041	54,700	26,087	97,025	88,163	85,228	78,472	75,249	68,333	124,185																		
Grants & Contributions	46,353,882	8,828,753	8,914,864	9,050,280	9,050,411	9,127,771	9,194,310	9,274,856	9,344,375	9,428,326																			
Bonds & Deposits Received	-	41,500	41,500	41,500	41,500	41,500	41,500	41,500	41,500	41,500	-																		
Other	642,217	606,894	533,810	537,592	548,486	551,385	562,786	565,982	577,770	581,192	595,589																		
Payments:																													
Employee Benefits & On-Costs	(8,632,558)	(8,610,403)	(8,966,227)	(9,195,395)	(9,426,155)	(9,657,514)	(9,894,656)	(10,137,727)	(10,386,875)	(10,642,252)	(10,910,610)																		
Materials & Contracts	(3,574,539)	(1,897,907)	(2,660,987)	(2,917,454)	(2,976,181)	(2,984,353)	(2,984,353)	(2,984,353)	(2,984,353)	(2,984,353)	(2,984,353)	(3,098,895)	(3,127,370)																
Borrowing Costs	(177,128)	(357,617)	(427,469)	(429,095)	(374,514)	(324,282)	(288,935)	(229,551)	(229,551)	(211,236)	(197,507)	(179,006)																	
Bonds & Deposits Refunded	-	(41,500)	(41,500)	(2,293,024)	(2,502,494)	(2,479,679)	(2,577,154)	(2,680,322)	(2,923,399)	(2,902,179)	(3,018,464)	(3,142,845)																	
Net Cash provided (or used in) Operating Activities	40,412,483	4,984,312	6,018,168	8,577,963	9,558,630	10,517,642	11,337,582	12,038,619	13,052,860	14,064,225	15,281,886																		
Cash Flows from Investing Activities																													
Receipts:																													
Sale of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Sale of Real Estate Assets	2,417,963	3,041,834	2,530,441	2,825,510	2,716,560	2,726,211	2,881,683	2,848,097	2,952,397	2,952,397	2,952,397	2,952,397	2,952,397	2,952,397	2,952,397	2,952,397	2,952,397	2,952,397	2,952,397	2,952,397	2,952,397	2,952,397	2,952,397	2,952,397	2,952,397				
Sale of Infrastructure Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Sales of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Payments:																													
Purchase of Investment Properties	(53,435,729)	(8,546,545)	(9,337,105)	(9,009,379)	(8,879,907)	(7,546,516)	(8,277,400)	(8,800,818)	(8,139,996)	(7,416,135)	(7,408,051)																		
Purchase of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Net Cash provided (or used in) Investing Activities	(5,112,766)	(5,654,710)	(6,856,664)	(6,233,870)	(6,213,348)	(4,870,305)	(5,445,717)	(5,002,721)	(5,237,731)	(5,237,731)	(4,513,738)	(4,505,634)																	
Cash Flows from Financing Activities																													
Receipts:																													
Proceeds from Borrowings & Advances	5,904,612	3,100,000	1,800,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Payments:																													
Payment of Borrowings & Advances	(473,356)	(917,873)	(1,301,392)	(1,495,988)	(1,404,958)	(1,455,764)	(1,455,988)	(1,455,764)	(1,455,764)	(1,455,764)	(1,455,764)	(1,455,764)	(1,455,764)	(1,455,764)	(1,455,764)	(1,455,764)	(1,455,764)	(1,455,764)	(1,455,764)	(1,455,764)	(1,455,764)	(1,455,764)	(1,455,764)	(1,455,764)	(1,455,764)	(1,455,764)			
Repayment of lease liabilities (principal repayments)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Distributions to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Net Cash Flow provided (used in) Financing Activities	5,431,256	2,182,127	298,608	(1,495,988)	(1,404,958)	(1,455,764)	(1,455,988)	(1,455,764)	(1,455,764)	(1,455,764)	(1,455,764)	(1,455,764)	(1,455,764)	(1,455,764)	(1,455,764)	(1,455,764)	(1,455,764)	(1,455,764)	(1,455,764)	(1,455,764)	(1,455,764)	(1,455,764)	(1,455,764)	(1,455,764)	(1,455,764)	(1,455,764)			
Net Increase/(Decrease) in Cash & Cash Equivalents	(5,284,327)	1,511,729	(5,39,889)	848,196	1,940,325	4,191,573	4,728,726	5,361,428	7,302,141	9,023,430	10,234,457																		
plus: Cash & Cash Equivalents - beginning of year	9,375,317	4,091,789	5,603,518	5,063,629	5,911,825	7,852,150	12,043,723	16,772,449	22,133,877	29,436,018	38,459,448	48,493,905																	
Cash & Cash Equivalents - end of the year	4,091,789	5,603,518	5,063,629	5,911,825	7,852,150	12,043,723	16,772,449	22,133,877	29,436,018	38,459,448	48,493,905																		

Tenterfield Shire Council - Long Term Financial Plan

GENERAL FUND – KPIs

Tenterfield Shire Council		Adopted QBR 2		Projected Years					
10 Year Financial Plan for the Years ending 30 June 2031		Current Year		2026/27		2027/28		2028/29	
FINANCIAL PERFORMANCE INDICATORS		2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
New Note 13 Ratios									
Operating Performance Ratio 1)	-16.76%	-12.72%	-7.84%	3.74%	7.56%	10.98%	13.33%	15.12%	18.21%
Own Source Operating Revenue Ratio 1)	42.20%	51.15%	56.74%	62.51%	63.88%	65.14%	66.37%	67.59%	20.53%
Unrestricted Current Ratio	3.96	3.89	3.30	3.44	3.76	4.75	6.08	7.21	69.97%
Debt Service Cover Ratio 1)	6.45	3.95	3.45	4.57	5.47	5.98	7.93	13.25	10.18
Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage	7.43%	7.45%	7.50%	7.45%	7.36%	7.36%	7.36%	7.35%	0.00%
Cash Expense Cover Ratio 1)	17.39	18.26	15.96	15.71	16.99	19.80	23.08	26.89	31.77
1) different Calculation to TCorp's calculation for same ratio									
New Special Schedule 7 Ratios									
Building & Infrastructure Renewals Ratio	159.91%	149.01%	148.14%	140.98%	130.42%	119.38%	98.32%	90.95%	98.51%
Infrastructure Backlog Ratio	0.02	0.01	0.10	0.01	0.01	0.10	0.10	0.00	0.00
Asset Maintenance Ratio	1.10	1.10	1.10	1.10	1.10	1.10	0.00	0.00	0.00
Capital Expenditure Ratio	1.19	0.74	0.92	0.79	0.79	0.61	0.68	0.76	0.56
Old Note 13 Ratios (not incl. in new Note 13 or Special Schedule 7)									
Debt Service Ratio	4.49%	8.79%	10.13%	9.37%	8.22%	7.83%	5.98%	3.59%	2.73%
Rates & Annual Charges Coverage Ratio	34.45%	41.45%	47.92%	54.75%	56.26%	57.70%	59.07%	60.48%	61.82%
Fit For The Future (FFTTF) Ratios									
Operating Performance Ratio 1)	-16.76%	-12.72%	-7.84%	3.74%	7.56%	10.93%	13.33%	15.12%	18.21%
Own Source Revenue Ratio 1)	42.20%	51.15%	56.74%	62.51%	63.88%	65.14%	66.37%	67.59%	20.53%
Building & Infrastructure Asset Renewal Ratio	159.91%	149.01%	148.14%	140.98%	130.42%	119.38%	98.32%	90.95%	98.51%
Infrastructure Backlog Ratio	0.02	0.01	0.01	0.01	0.01	0.01	0.00	0.00	0.00
Asset Maintenance Ratio	1.10	1.10	1.10	1.10	1.10	1.10	0.00	0.00	0.00
Debt Service Ratio	3.68%	7.25%	8.58%	8.13%	7.18%	6.88%	5.29%	3.19%	2.43%
Real Operating Expenditure per Capita Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1) different Calculation to TC Corp's calculation for same ratio									
TCorp Ratios									
Operating Performance Ratio 2)	-18.32%	-14.27%	-9.24%	2.51%	6.36%	9.77%	12.20%	14.01%	17.13%
Own Source Operating Revenue Ratio 2)	39.21%	47.58%	53.53%	59.73%	61.18%	62.54%	63.83%	65.16%	19.48%
Unrestricted Current Ratio	3.96	3.89	3.30	3.44	3.76	4.75	6.08	7.21	67.70%
Debt Service Cover Ratio 2)	6.04	3.73	3.29	4.42	5.30	5.81	7.72	12.91	10.18
Capital Expenditure Ratio	1.19	0.74	0.92	0.79	0.79	0.61	0.68	0.76	0.56
Infrastructure Backlog Ratio	0.02	0.01	0.01	0.01	0.01	0.01	0.00	0.00	0.00
Asset Maintenance Ratio	1.10	1.10	1.10	1.10	1.10	1.10	0.00	0.00	0.00
Building & Infrastructure Renewals Ratio	159.91%	149.01%	148.14%	140.98%	130.42%	119.38%	98.32%	90.95%	98.51%
Cash Expense Cover Ratio 2)	17.81	19.91	17.33	17.38	18.70	21.75	24.69	32.53	37.98
Interest Cover Ratio	22.69	12.72	13.21	20.34	25.90	32.99	42.44	51.75	70.43
2) different Calculation to OLG's Note 13 & FFTTF calculation for same ratio									

SCENARIO 2 -SRV 28% for 3 years

GENERAL FUND - INCOME STATEMENT

Tenterfield Shire Council 10 Year Financial Plan for the Years ending 30 June 2031													
INCOME STATEMENT - ALL GENERAL FUNDS CONSOLIDATED													
SRV 28% for 3 years (23/24, 24/25 & 25/26), then SRV 7.5% continuing													
Income from Continuing Operations					Projected Years								
Actuals	Adopted QBR 2	Current Year	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Revenue:													
Rates & Annual Charges	7,182,530	7,233,326	7,498,442	9,088,451	11,047,444	13,505,298	14,451,299	15,465,041	16,551,257	17,713,348	18,959,712	20,292,410	
User Charges & Fees	1,328,926	1,049,744	1,109,108	1,148,358	1,223,830	1,225,633	1,291,735	1,326,403	1,365,731	1,402,531	1,444,402		
Other Revenues	1,078,648	642,217	525,652	536,414	539,156	550,282	553,231	567,903	579,800	583,197	595,589		
Grants & Contributions provided for Operating Purposes	11,682,014	8,961,229	8,496,330	8,526,751	8,579,505	8,650,736	8,714,361	8,791,528	8,857,811	8,938,030	9,007,281	9,091,201	
Grants & Contributions provided for Capital Purposes	18,341,875	37,392,663	341,115	335,032	335,297	335,567	335,843	336,124	336,411	336,703	337,001	337,306	
Interest & Investment Revenue	52,341	120,000	120,400	120,804	121,212	121,624	122,040	122,461	122,885	123,314	123,747	124,185	
Other Income:	-	-	-	-	-	-	-	-	-	-	-	-	
Net Gains from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-	
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-	
Reversal of impairment decrements on PPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-	
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-	
Rental Income	174,100	-	-	-	-	-	-	-	-	-	-	-	
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-	
Total Income from Continuing Operations	39,840,435	55,391,169	18,091,047	19,755,810	21,806,247	24,387,336	25,432,508	26,571,887	27,762,886	28,056,566	30,413,469	31,884,912	
Expenses from Continuing Operations													
Employee Benefits & Ch-Costs	7,660,310	8,632,558	8,609,833	8,975,830	9,200,950	9,431,849	9,663,350	9,900,638	10,143,859	10,393,160	10,648,694	10,910,610	
Borrowing Costs	117,256	177,128	412,249	534,206	595,177	581,487	536,137	488,650	437,728	385,380	329,968	265,697	
Materials & Contracts	6,749,980	3,574,539	1,840,845	2,894,385	3,002,625	2,972,145	2,823,935	2,942,208	3,056,826	3,077,200	3,153,662	3,127,370	
Depreciation & Amortisation	6,366,557	6,890,120	7,002,716	7,132,159	7,442,681	7,445,606	7,445,606	7,445,606	7,445,606	7,445,606	7,445,606	7,445,606	
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-	
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-	
Other Expenses	1,583,439	2,602,461	2,172,605	2,294,316	2,504,730	2,479,406	2,578,202	2,681,417	2,925,998	2,901,920	3,019,713	3,142,845	
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-	
Net Losses from the Disposal of Assets	2,768,824	270,300	275,706	281,220	286,845	292,581	298,433	304,402	310,490	316,700	323,034	329,494	
Revaluation decrement/impairment of PPE	-	-	-	-	-	-	-	-	-	-	-	-	
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-	
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-	
Total Expenses from Continuing Operations	25,246,356	22,147,106	20,313,953	22,112,117	23,033,008	23,200,150	23,345,663	23,762,922	24,320,506	24,519,966	24,920,699	25,221,623	
Operating Result from Continuing Operations	14,594,059	33,252,063	(2,222,906)	(2,356,307)	(1,187,761)	1,187,186	2,086,845	2,808,966	3,442,181	4,536,600	5,492,771	6,663,289	
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-	
Net Profit/(Loss) from Discontinued Operations	14,594,059	33,252,063	(2,222,906)	(2,356,307)	(1,187,761)	1,187,186	2,086,845	2,808,966	3,442,181	4,536,600	5,492,771	6,663,289	
Net Operating Result for the Year													
Capital Purposes	(3,747,807)	(4,140,590)	(2,684,021)	(2,691,339)	(1,562,058)	851,619	1,751,002	2,472,842	3,105,770	4,199,887	5,155,769	6,325,984	

Tenterfield Shire Council - Long Term Financial Plan

GENERAL FUND – BALANCE SHEET

		Adopted QBR 2								Projected Years	
		Current Year		2022/23		2023/24		2024/25		2025/26	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS											
Current Assets											
Cash & Cash Equivalents	20,025,924	21,149,484	20,906,026	20,979,888	22,545,235	26,402,680	27,537,934	28,770,152	31,614,018	36,129,942	40,629,942
Investments	-	-	-	-	-	-	-	-	-	-	-
Receivables	1,795,566	1,603,102	1,736,261	1,895,883	2,099,346	2,191,758	2,282,699	2,381,491	2,488,491	2,605,541	2,645,541
Inventories	701,605	664,298	754,653	767,729	768,930	760,457	774,093	787,568	793,284	803,722	818,722
Contract assets	2,601,000	2,601,000	2,601,000	2,601,000	2,601,000	2,601,000	2,601,000	2,601,000	2,601,000	2,601,000	2,601,000
Contract cost assets	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	25,124,095	25,997,939	26,244,502	28,014,511	31,955,895	33,195,726	34,540,211	37,496,793	42,140,204	46,695,204	46,695,204
Non-Current Assets											
Investments	-	-	-	-	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-
Contract assets	-	-	-	-	-	-	-	-	-	-	-
Contract cost assets	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	414,434,709	413,150,764	412,486,979	411,181,326	409,623,379	406,688,200	407,223,092	408,263,398	408,648,472	408,290,621	408,290,621
Right of use assets	1,087,617	1,236,233	1,284,850	1,333,467	1,382,084	1,430,700	1,479,317	1,527,934	1,576,550	1,625,167	1,675,167
Investments Accounted for using the equity method	178,000	178,000	178,000	178,000	178,000	178,000	178,000	178,000	178,000	178,000	178,000
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	415,700,326	414,564,997	413,949,829	412,692,793	411,183,462	408,296,900	408,880,409	409,969,332	410,403,022	410,093,788	410,143,788
TOTAL ASSETS	440,824,421	439,947,767	438,937,294	439,197,973	440,252,795	442,076,135	444,509,543	447,899,815	452,233,992	456,838,992	456,838,992
LIABILITIES											
Current Liabilities											
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-
Payables	2,562,199	2,977,174	3,146,589	3,215,236	3,224,240	3,326,481	3,457,206	3,502,058	3,590,754	3,680,754	3,680,754
Income received in advance	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	669,469	486,377	487,640	494,366	497,816	502,015	505,609	509,973	513,727	518,727	518,727
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-
Borrowings	634,761	813,169	1,015,043	999,028	1,044,477	1,092,066	1,143,092	1,195,545	1,251,043	1,309,851	1,369,851
Provisions	2,190,298	2,181,744	2,181,744	2,181,744	2,181,744	2,181,744	2,181,744	2,181,744	2,181,744	2,181,744	2,181,744
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	6,163,577	6,043,489	6,661,601	6,817,852	6,935,823	6,995,865	7,153,332	7,340,103	7,444,819	7,596,076	5,569,332
Non-Current Liabilities											
Payables	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-
Lease liabilities	131,000	131,000	131,000	131,000	131,000	131,000	131,000	131,000	131,000	131,000	131,000
Borrowings	10,574,511	12,745,973	13,849,056	13,909,091	12,884,613	11,772,548	10,629,455	9,433,911	8,182,868	6,873,017	5,563,017
Provisions	2,842,702	2,772,693	2,772,693	2,772,693	2,772,693	2,772,693	2,772,693	2,772,693	2,772,693	2,772,693	2,772,693
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	13,548,213	15,649,666	16,752,748	16,812,784	15,768,306	14,676,241	13,533,148	12,337,604	11,086,561	9,776,710	8,486,710
TOTAL LIABILITIES	19,711,789	21,683,155	23,414,349	23,630,637	22,704,129	21,672,106	20,686,480	19,677,708	18,531,380	17,372,786	14,036,043
Net Assets	421,112,632	418,889,725	416,533,418	415,306,658	416,493,844	418,500,689	421,389,655	423,368,335	434,861,206	442,802,950	442,802,950
EQUITY											
Retained Earnings	146,624,632	144,401,725	140,818,658	142,005,844	144,082,689	146,901,655	150,343,835	154,880,435	160,373,206	168,314,950	168,314,950
Revaluation Reserves	274,488,000	274,488,000	274,488,000	274,488,000	274,488,000	274,488,000	274,488,000	274,488,000	274,488,000	274,488,000	274,488,000
Other Reserves	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	418,889,725	416,889,725	415,306,658	416,493,844	418,500,689	421,389,655	423,368,335	424,831,835	429,368,435	434,861,206	442,802,950
Non-controlling equity interests	-	-	-	-	-	-	-	-	-	-	-
Total Equity	418,889,725	416,533,418	415,306,658	416,493,844	418,500,689	421,389,655	423,368,335	424,831,835	429,368,435	434,861,206	442,802,950

Tenterfield Shire Council - Long Term Financial Plan

GENERAL FUND – CASHFLOW STATEMENT

	Adopted QBR 2 Current Year 2021/22	\$	2022/23	\$	2023/24	\$	2024/25	\$	2025/26	\$	2026/27	\$	2027/28	\$	2028/29	\$	2029/30	\$	2030/31	\$
CASH FLOW STATEMENT - ALL GENERAL FUNDS CONSOLIDATED																				
SRV 28% for 3 years (23/24/25 & 25/26), then SRV 7.5% continuing																				
Cash Flows from Operating Activities																				
Receipts:																				
Rates & Annual Charges	7,233,326		7,477,244	9,052,676	11,008,497	13,459,926	14,426,386	15,438,559	16,523,118	17,683,610	18,928,015	20,282,410								
User Charges & Fees	1,049,144		1,081,345	1,141,437	1,177,581	1,216,696	1,249,985	1,285,197	1,320,261	1,358,150	1,395,953	1,444,402								
Investment & Interest Revenue Received	107,285		107,254	88,287,753	8,861,772	8,914,864	8,986,411	9,050,290	9,127,771	9,194,310	9,274,856	9,344,375	9,428,326							
Grants & Contributions	46,353,882			41,500	41,500	53,810	537,592	548,486	561,385	562,786	565,982	577,770	581,192							
Bonds & Deposits Received	-																			
Other	642,217		606,994																	
Payments:																				
Employee Benefits & On-Costs	(8,632,558)		(8,610,403)	(8,966,227)	(9,195,396)	(9,426,155)	(9,657,514)	(9,894,656)	(10,137,727)	(10,366,875)	(10,642,252)	(10,910,610)								
Materials & Contracts	(3,574,539)		(1,897,907)	(2,660,987)	(2,917,454)	(2,976,181)	(2,816,353)	(2,884,308)	(2,961,578)	(3,070,872)	(3,098,985)	(3,127,370)								
Borrowing Costs	(177,128)		(386,940)	(593,568)	(520,019)	(590,276)	(545,347)	(498,502)	(447,854)	(411,500)	(41,500)	(341,122)	(285,697)							
Bonds & Deposits Refunded	-		(41,500)	(41,500)	(2,293,034)	(2,502,494)	(2,479,679)	(2,577,154)	(2,680,322)	(2,923,399)	(2,902,179)	(3,018,464)	(3,142,845)							
Other	(2,62,461)		(2,250,138)																	
Net Cash provided (or used in) Operating Activities	40,412,483		4,956,234	5,228,691	6,498,222	8,789,281	9,772,439	10,554,719	11,226,128	12,229,407	13,233,102	14,438,390								
Cash Flows from Investing Activities																				
Receipts:																				
Sale of Investment Securities	-		-		-		-		-		-		-		-					
Sale of Investment Property	-		-		-		-		-		-		-		-					
Sale of Real Estate Assets	-		-		-		-		-		-		-		-					
Sale of Infrastructure, Property, Plant & Equipment	2,417,963		3,041,834	2,530,441	2,825,510	2,716,560	2,726,211	2,881,683	2,848,087	2,952,397	2,952,397	2,952,397	2,952,397							
Sale of non-current assets classified as "held for sale"	-		-		-		-		-		-		-		-					
Sale of Intangible Assets	-		-		-		-		-		-		-		-					
Sale of Disposal Groups	-		-		-		-		-		-		-		-					
Deferred Debtors Receipts	-		-		-		-		-		-		-		-					
Distributions Received from Joint Ventures & Associates	-		-		-		-		-		-		-		-					
Other Investing Activity Receipts	-		-		-		-		-		-		-		-					
Payments:																				
Purchase of Investment Securities																				
Purchase of Investment Property	(53,435,729)		(8,546,545)	(9,337,105)	(9,009,379)	(8,879,907)	(7,546,516)	(7,277,400)	(8,800,818)	(8,139,996)	(7,416,135)	(7,408,051)								
Purchase of Infrastructure, Property, Plant & Equipment	(110,000)		(150,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)							
Purchase of Real Estate Assets	-		-	-	-	-	-	-	-	-	-	-	-							
Purchase of Intangible Assets	-		-	-	-	-	-	-	-	-	-	-	-							
Purchase of Interests in Joint Ventures & Associates	-		-	-	-	-	-	-	-	-	-	-	-							
Deferred Debtors & Advances Made	-		-	-	-	-	-	-	-	-	-	-	-							
Contributions Paid to Joint Ventures & Associates	-		-	-	-	-	-	-	-	-	-	-	-							
Other Investing Activity Payments	-		-	-	-	-	-	-	-	-	-	-	-							
Net Cash provided (or used in) Investing Activities	(51,127,766)		(5,654,710)	(6,856,664)	(6,233,870)	(6,213,348)	(4,870,305)	(5,445,717)	(6,002,721)	(5,237,599)	(4,513,738)	(4,505,654)								
Cash Flows from Financing Activities																				
Receipts:																				
Proceeds from Borrowings & Advances	5,904,612		3,100,000	2,200,000	1,100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds from Finance Leases	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Financing Activity Payments	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Payments:	(473,356)		(750,130)	(895,044)	(1,055,980)	(998,028)	(1,044,477)	(1,092,066)	(1,143,092)	(1,195,545)	(1,251,043)	(1,309,851)								
Repayment of Borrowings & Advances Made	-		-	-	-	-	-	-	-	-	-	-	-							
Repayment of lease liabilities (principal repayments)	-		-	-	-	-	-	-	-	-	-	-	-							
Distributions to non-controlling interests	-		-	-	-	-	-	-	-	-	-	-	-							
Other Financing Activity Payments	-		-	-	-	-	-	-	-	-	-	-	-							
Net Cash Flow provided (used in) Financing Activities	5,431,256		2,349,870	1,304,956	44,020	(999,028)	(1,044,477)	(1,092,066)	(1,143,092)	(1,195,545)	(1,251,043)	(1,309,851)								
Net Increase/(Decrease) in Cash & Cash Equivalents	(5,284,027)		1,651,393	(323,017)	308,372	1,576,906	3,857,656	4,016,937	4,080,315	5,796,263	7,468,321	8,622,835								
plus: Cash & Cash Equivalents - beginning of year	9,375,817		4,091,789	5,743,183	5,420,166	5,728,538	7,305,444	11,163,100	15,180,037	19,260,352	25,056,615	32,524,936	41,147,821							
Cash & Cash Equivalents - end of the year	4,091,789		5,743,183	-	5,420,166	5,728,538	7,305,444	11,163,100	15,180,037	19,260,352	25,056,615	32,524,936	41,147,821							
Representing:																				
- External Restrictions	5,180,486		7,511,000	7,511,000	7,511,000	7,511,000	7,511,000	7,511,000	7,511,000	7,511,000	7,511,000	7,511,000	7,511,000							
- Internal Restrictions	(1,088,997)		(1,767,817)	(2,090,894)	(1,762,462)	(205,556)	3,682,100	7,669,037	11,749,352	17,505,615	25,013,936	41,147,821								
- Unrestricted	4,091,789		5,743,183	5,420,166	5,728,538	7,305,444	11,163,100	15,180,037	19,260,352	25,056,615	32,524,936	41,147,821								

GENERAL FUND – KPIs

Tenterfield Shire Council		Projected Years																						
10 Year Financial Plan for the Years ending 30 June 2031		Adopted QBR 2		Current Year		2022/23		2023/24		2024/25		2025/26		2026/27		2027/28		2028/29		2029/30		2030/31		
FINANCIAL PERFORMANCE INDICATORS S		SRV 28% for 3 years (23/24,24/25 & 25/26), then SRV 7.5% continuing		2021/22		2022/23		2023/24		2024/25		2025/26		2026/27		2027/28		2028/29		2029/30		2030/31		
New Note 13 Ratios																								
Operating Performance Ratio 1)	-16.76%	-12.89%	-12.41%	-5.94%	4.76%	8.17%	10.58%	12.46%	15.73%	18.22%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Own Source Operating Revenue Ratio 1)	42.20%	51.15%	55.14%	59.12%	63.15%	64.41%	65.65%	66.88%	68.08%	69.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Unrestricted Current Ratio	3.96	4.14	3.62	3.56	3.82	4.52	4.62	4.71	5.14	5.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Debt Service Cover Ratio 1)	6.45	4.41	3.68	4.10	5.80	6.35	6.78	7.15	7.81	8.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage	7.43%	7.45%	7.49%	7.46%	7.43%	7.37%	7.36%	7.36%	7.36%	7.36%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Cash Expense Cover Ratio 1)	17.39	18.21	16.31	15.44	16.38	18.99	19.33	19.60	21.13	23.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
1) different Calculation to TCorp's calculation for same ratio																								
New Special 1 Schedule 7 Ratios	159.91%	149.01%	148.14%	140.98%	130.42%	119.38%	98.32%	90.95%	98.51%	98.51%	1.76%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Building & Infrastructure Renewals Ratio	0.02	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Infrastructure Backlog Ratio	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Asset Maintenance Ratio	0.19	0.74	0.92	0.79	0.79	0.61	0.68	0.76	0.66	0.56	0.56	0.56	0.56	0.56	0.56	0.56	0.56	0.56	0.56	0.56	0.56	0.56	0.56	
Capital Expenditure Ratio																								
Old Note 13 Ratios (not incl. in new Note 13 or Special Schedule 7)																								
Debt Service Ratio	4.49%	7.86%	8.72%	8.96%	7.52%	7.17%	6.82%	6.49%	6.16%	5.86%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Rates & Annual Charges Coverage Ratio	34.45%	41.45%	46.00%	50.66%	55.38%	56.82%	58.20%	59.62%	60.96%	62.34%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Fit For The Future (FFTF) Ratios																								
Operating Performance Ratio 1)	-16.76%	-12.89%	-12.41%	-5.94%	4.76%	8.17%	10.58%	12.46%	15.73%	18.22%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Own Source Operating Revenue Ratio 1)	42.20%	51.15%	55.14%	59.12%	63.15%	64.41%	65.65%	66.88%	68.08%	69.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Building & Infrastructure Asset Renewal Ratio	159.91%	149.01%	148.14%	140.98%	130.42%	119.38%	98.32%	90.95%	98.51%	98.51%	1.76%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Infrastructure Backlog Ratio	0.02	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Asset Maintenance Ratio	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Debt Service Ratio	3.68%	6.48%	7.33%	7.67%	6.55%	6.28%	6.01%	5.74%	5.49%	5.24%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Real Operating Expenditure per Capita Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
1) different Calculation to TCorp's calculation for same ratio																								
TCorp Ratios																								
Operating Performance Ratio 2)	-18.32%	-14.45%	-13.86%	-7.28%	3.54%	6.98%	9.43%	11.32%	14.62%	17.14%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Own Source Operating Revenue Ratio 2)	39.21%	47.58%	51.82%	56.09%	60.40%	61.76%	63.06%	64.39%	65.66%	66.95%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Unrestricted Current Ratio	3.96	4.14	3.62	3.56	3.82	4.52	4.62	4.71	5.14	5.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Debt Service Cover Ratio 2)	6.04	4.17	3.48	3.92	5.62	6.16	6.58	7.61	8.18	8.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Capital Expenditure Ratio	1.19	0.74	0.92	0.79	0.79	0.61	0.68	0.76	0.81	0.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Infrastructure Backlog Ratio	0.02	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Asset Maintenance Ratio	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Building & Infrastructure Renewals Ratio	159.91%	149.01%	148.14%	140.98%	130.42%	119.38%	98.32%	90.95%	98.51%	98.51%	1.76%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Cash Expense Cover Ratio 2)	17.93	19.63	17.37	16.79	17.83	20.62	20.88	21.30	21.50	21.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Interest Cover Ratio	22.69	11.77	9.31	10.88	15.26	18.15	21.30	25.10	31.22	39.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
2) different Calculation to OLG's Note 13 & FFTF calculation for same ratio																								

