

APPLICATION FOR SPECIAL VARIATION TO GENERAL INCOME

2023-24

WORKSHEET 1

Step 1: Fill out council details

Step 2: Fill out any existing variation information

Step 3: Fill out crown land adjustments, catch up & excess, valuation objections

Step 4: Fill out proposed special variation amounts

Colour code

Enter data in the blue input cells

Hard-coded values that should not be changed

Key outputs

Special instructions

All dollars in nominal terms

Council Name:

Tenterfield Shire Council

If your councils' name is not in the list, please enter it in cell E14

Council Name if not listed:

Contact Details:

Name:

Roy Jones

Position:

Manager Finance and Technology

Telephone:

02 6736 6000

Email:

r.jones@tenterfield.nsw.gov.au

Note: Please provide direct contact information for relevant council officer. Contact details will be redacted before publication.

A. Existing special variations (SVs)

1. Does the council have any existing SV(s) that means it has an increase above the rate peg for any year from 2023-24 (Year 1) onwards?

no

B. Proposed special variations (SVs)

2. Is the council applying for a one-year increase (s508(2)) or a multi-year increase (s508A)?

3. For **s508A** applications: for how many years is the council requesting % increases as part of this application?

4. For **s508A & s508(2)** applications: is the special variation permanent or temporary?

If temporary or combined, enter the number of years before the (temporary part of the) special variation is due to expire.

5. Percentage rate peg for the first year of the SV period (2023-24). This will autofill with the selection of Council.

6. Enter the percentage above the rate peg the council is applying for in the first year

na - ignore this row

na - ignore this row

select option	s508A
select option	2 years ok
select option	Permanent
enter years	
	4.20%
enter %	38.80%
na - ignore	
%	0.00%

WORKSHEET 2**CALCULATION OF NOTIONAL GENERAL INCOME 2022-23
Applicable to the first year of the application**

All dollars in nominal terms

This worksheet must reflect the rating structure levied in the previous year

NOTE: Valuations used here are to be taken from Council's valuation list on 1 July 2022 and are to include:

- (i) supplementaries having the same base date and furnished to Council during that year, and
- (ii) estimates of increases in valuations provided to the Council under section 513.

Calculation of Notional General Income - Ordinary Rates

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value (see note above) \$	Land Value of Land on Minimum	Notional General Income
Residential	Tenterfield	1,592	0.5996	329.00	49.51%			89,081,660		1,057,880
Residential	Tenterfield Urban	8	0.4942	329.00	23.69%			1,715,000		11,108
Residential	Other	1,474	0.4596	155.00	25.93%			141,990,338		881,056
Residential	Urbenville	130	0.7811	294.00	48.71%			5,152,200		78,464
Residential	Jennings	105	0.8278	294.00	49.05%			3,874,200		62,942
Residential	Drake	82	1.0058	294.00	49.31%			2,463,880		48,889
Residential	Tenterfield MDAF	1	0.5996	329.00	45.78%			40,300		446
Residential	Tenterfield MDAF	0	0.5996	329.00	36.61%			41,800		395
Residential	Tenterfield MDAF	0	0.5996	329.00	56.59%			13,893		192
Residential	Tenterfield MDAF	1	0.5996	329.00	39.23%			65,450		646
Residential	Tenterfield MDAF	0	0.5996	329.00	20.56%			103,880		784
Residential	Tenterfield MDAF	1	0.5996	329.00	33.90%			73,830		670
Residential	Urbenville MDAF	1	0.7811	294.00	48.29%			22,971		347
Residential										.
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Residential										.
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Residential										.
Residential										.
	Total Residential	3,395					0	244,639,402	0	2,143,819
Business	Tenterfield	192	1.7491	567.00	36.48%			10,835,610		298,390
Business	Other	16	0.5005	288.00	25.46%			2,695,070		18,096
Business	Urbenville	13	0.7320	270.00	47.83%			523,100		7,339
Business	Jennings	2	0.4998	270.00	46.52%			124,200		1,161
Business	Drake	8	0.8394	270.00	48.61%			272,000		4,443
Business	Tenterfield MDAF	0	1.7491	567.00	33.28%			24,700		647
Business	Tenterfield MDAF	1	1.7491	567.00	25.44%			53,200		1,248
Business	Tenterfield MDAF	1	1.7491	567.00	43.50%			28,207		873
Business	Tenterfield MDAF	0	1.7491	567.00	27.61%			19,550		472
Business	Tenterfield MDAF	1	1.7491	567.00	13.26%			108,120		2,180

Business	Tenterfield MDAF	0	1.7491	567.00	23.25%			33,170		756
Business	Urbenville MDAF	0	0.7320	270.00	47.79%			17,329		243
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Business										.
Total Business		234						14,734,256	0	335,849
Farmland	Farmland	1,463	0.2502	423.00	26.18%			697,692,100		2,364,189
Farmland										.
Farmland										.
Farmland										.
Farmland										.
Farmland										.
Farmland										.
Farmland										.
Farmland										.
Total Farmland		1,463						697,692,100	0	2,364,189
Mining	Mining	10	1.9997	459.00	45.08%			279,640		10,182
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Mining										.
Mining										.
Mining										.
Mining										.
Mining										.
Mining										.
Mining										.
Total Mining		10						279,640	0	10,182
Total Assessments:		5,102				Total Rateable Land Value:		957,345,398	Sub-Total:	4,854,039

Calculation of Notional General Income - Special Rates

Rating Category (s514-518)	Name of special rate	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value (see note above)	Land Value of Land on Minimum	Notional Income
Residential										
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Mining																			
Mining																			
Sub-Total:																		0	

Calculation of Notional General Income - Annual Charges

Annual Charges (excluding water supply, sewerage and domestic and non-domestic waste management services)	Number of Assessments	Amount of Charge \$	Notional Income
			·
			·
			·
			·
			·
			·
			·
			·
			·
			·
Sub-Total:			0

Total Notional General Income: **4,854,039**

Note: Section 505(a) of the Act provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.

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WORKSHEET 3**CALCULATION OF NOTIONAL GENERAL INCOME 2023-24**

All dollars in nominal terms

This worksheet must contain the rating structure proposed for the first year of the special variation application.

Note: A rating structure that does not comply with the legislation may not be approved. It is Council's responsibility to check its rating structure with OLG before submission to IPART.**Calculation of Notional General Income - Ordinary Rates**

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad valorem rate (cents)	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value as at start of year \$	Land Value of Land on Minimum \$	Notional General Income
Residential	Tenterfield	1,592	0.8574	465.00	49.22%			89,081,660		1,504,061
Residential	Tenterfield Urban	8	0.7067	465.00	23.48%			1,715,000		15,840
Residential	Other	1,474	0.6572	220.00	25.79%			141,990,338		1,257,479
Residential	Urbenville	130	1.1170	417.00	48.51%			5,152,200		111,759
Residential	Jennings	105	1.1184	417.00	50.26%			3,874,200		87,113
Residential	Drake	82	1.4383	417.00	49.11%			2,463,880		69,631
Residential	Tenterfield MDAF	1	0.8574	465.00	45.49%			40,300		634
Residential	Tenterfield MDAF	0	0.8574	465.00	36.34%			41,800		563
Residential	Tenterfield MDAF	0	0.8574	465.00	56.30%			13,893		273
Residential	Tenterfield MDAF	1	0.8574	465.00	38.95%			65,450		919
Residential	Tenterfield MDAF	0	0.8574	465.00	20.37%			103,880		1,119
Residential	Tenterfield MDAF	1	0.8574	465.00	33.64%			73,830		954
Residential	Urbenville MDAF	1	1.1170	417.00	48.09%			22,971		494
Residential										
Residential										
Residential										
Residential										
Residential										
Residential										
Residential										
	Total Residential	3,395					0	244,639,402	0	3,050,839
Business	Tenterfield	192	2.5012	806.00	36.35%			10,835,610		425,774
Business	Other	16	0.7157	409.00	25.33%			2,695,070		25,832
Business	Urbenville	13	1.0468	382.00	47.56%			523,100		10,442
Business	Jennings	2	0.7147	382.00	46.26%			124,200		1,652
Business	Drake	8	1.2004	382.00	48.35%			272,000		6,321
Business	Tenterfield MDAF	0	2.5012	806.00	33.14%			24,700		924
Business	Tenterfield MDAF	1	2.5012	806.00	25.33%			53,200		1,782

Business	Tenterfield MDAF	1	2.5012	806.00	43.36%		28,207		1,246
Business	Tenterfield MDAF	0	2.5012	806.00	27.49%		19,550		674
Business	Tenterfield MDAF	1	2.5012	806.00	13.19%		108,120		3,115
Business	Tenterfield MDAF	0	2.5012	806.00	23.15%		33,170		1,080
Business	Urbenville MDAF	0	1.0468	382.00	47.52%		17,329		346
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Total Business		234				0	14,734,256	0	479,187
Farmland	Farmland	1,463	0.3577	602.00	26.08%		697,692,100		3,376,559
Farmland									
Farmland									
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Farmland									
Total Farmland		1,463				0	697,692,100	0	3,376,559
Mining	Mining	10	2.8596	652.00	44.91%		279,640		14,517
Mining									
Mining									
Mining									
Mining									
Mining									
Mining									
Mining									
Mining									
Mining									
Total Mining		10				0	279,640	0	14,517
Total Assessments:		5,102					957,345,398	Sub-Total:	6,921,101

Calculation of Notional General Income - Special Rates

Mining
 Mining
 Mining
 Mining
 Mining

										Sub-Total:	0

Calculation of Notional General Income - Annual Charges

Annual Charges (excluding water supply, sewerage and domestic and non-domestic waste management services)	Number of Assessments	Amount of Charge	Notional Income
			.
			.
			.
			.
			.
Sub-Total:			0

Total Notional General Income	6,921,101
LESS: Valuation Objection Income	0
NET Notional General Income	6,921,101

Note: Section 505(a) of the Act provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.

WORKSHEET 4**PERMISSIBLE GENERAL INCOME SUMMARY FOR 2023-24**

All dollars in nominal terms

Please check all income adjustments and expiring variation amounts with OLG
before submitting the application.

Prior year Notional General Income		4,854,039	0.00
Less: Expiry of a prior special variation		-	0.00
Adjusted first year Notional General Income		<u>\$ 4,854,039</u>	
Plus: Rate peg - first year	4.20%	203,870	0.00
Plus: na	0.00%	0	
Plus: Additional increase - first year	38.80%	1,883,367	0.00
Plus: na	0.00%	0	
Plus: Crown Land adjustment - first year	0.00%	0	0.00
Total special variation - first year	<u>43.00%</u>	<u>\$ 2,087,237</u>	0.00
<u>Other First Year Adjustments:</u>			
Plus/Minus Prior year Catch-up/(Excess)		-12,312	
Minus: Valuation Objections claimed in prior year		0	
Total Adjustments		<u>-12,312</u>	0.00
First year Permissible General Income		<u>\$ 6,928,963</u>	0.00

check = 0

PERMISSABLE GENERAL INCOME (PGI) OVER PROPOSED SV PERIOD (\$ nominal)

Note: PGI estimates for years beyond proposed and/or existing SV period shown in light grey font. PGI beyond a temporary SV period = 0

Financial year	units	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Total increase	
		2022-23	2023-24 Proposed SV period	2024-25 Proposed SV period	2025-26 no SV	2026-27 no SV	2027-28 no SV	2028-29 no SV	2029-30 no SV	\$ nominal	%
0 = beyond temporary SV period		1	1	1	1	1	1	1	1		
<u>PGI with proposed SV</u>											
Prior year Notional General Income (NGI)	\$ nominal	4,854,039	6,928,963	9,908,417	10,156,128	10,410,031	10,670,282	10,937,039			
less expiry of a prior special variation	\$ nominal	0	0	0	0	0	0	0			
Adjusted Notional General income	\$ nominal	4,854,039	6,928,963	9,908,417	10,156,128	10,410,031	10,670,282	10,937,039			
plus rate peg increase	\$ nominal	203,870	173,224	247,710	253,903	260,251	266,757	273,426			
plus na	\$ nominal	0	0	0	0	0	0	0			
plus additional increase	\$ nominal	1,883,367	2,806,230	0	0	0	0	0			
plus na	\$ nominal	0	0	0	0	0	0	0			
plus Crown Land adjustment	\$ nominal	0	0	0	0	0	0	0			
Total proposed SV	\$ nominal	2,087,237	2,979,454	247,710	253,903	260,251	266,757	273,426			
Notional General Income after SV applied	\$ nominal	6,941,275	9,908,417	10,156,128	10,410,031	10,670,282	10,937,039	11,210,465			
plus other 1st-year adjustments	\$ nominal		-12,312	0	0	0	0	0			
PGI with proposed SV	\$ nominal	4,854,039	6,928,963	9,908,417	10,156,128	10,410,031	10,670,282	10,937,039	11,210,465	5,054,379	104.13%
<u>PGI if only the rate peg applied</u>											
Prior year Notional General Income (NGI)	\$ nominal	4,854,039	5,045,596	5,171,736	5,301,030	5,433,555	5,569,394	5,708,629			
less expiry of a prior special variation	\$ nominal	0	0	0	0	0	0	0			
Adjusted Notional General income	\$ nominal	4,854,039	5,045,596	5,171,736	5,301,030	5,433,555	5,569,394	5,708,629			
plus rate peg increase	\$ nominal	203,870	126,140	129,293	132,526	135,839	139,235	142,716			
plus na	\$ nominal	0	0	0	0	0	0	0			
plus other 1st-year adjustments	\$ nominal		-12,312	0	0	0	0	0			
PGI if only the rate peg applied	\$ nominal	4,854,039	5,045,596	5,171,736	5,301,030	5,433,555	5,569,394	5,708,629	5,851,345	317,698	6.55%
<u>PGI if expiring SV renewed and only rate peg applied</u>											
Prior year Notional General Income (NGI)	\$ nominal	4,854,039	5,045,596	5,171,736	5,301,030	5,433,555	5,569,394	5,708,629			
plus rate peg increase	\$ nominal	203,870	126,140	129,293	132,526	135,839	139,235	142,716			
plus na	\$ nominal	0	0	0	0	0	0	0			
plus other 1st-year adjustments	\$ nominal		-12,312	0	0	0	0	0			
PGI if expiring SV renewed and only rate peg applied	\$ nominal	4,854,039	5,045,596	5,171,736	5,301,030	5,433,555	5,569,394	5,708,629	5,851,345	317,698	6.55%

INCREASES IN PERMISSABLE GENERAL INCOME (PGI) OVER PROPOSED SV PERIOD (nominal)

Note: PGI estimates for years beyond proposed and/or existing SV period shown in light grey font. PGI beyond a temporary SV period = 0

Financial year	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Total increase	
	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	\$ nominal	%
<u>Annual % increase in PGI</u>										
PGI with proposed SV	%	42.75%	43.00%	2.50%	2.50%	2.50%	2.50%	2.50%		104.13%
PGI if only the rate peg applied	%	3.95%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%		6.55%
PGI if expiring SV renewed and only rate peg applied	%	3.95%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%		6.55%
<u>Annual \$ increase in PGI</u>										
PGI with proposed SV	\$ nominal	2,074,925	2,979,454	247,710	253,903	260,251	266,757	273,426	5,054,379	104.13%
PGI if only the rate peg applied	\$ nominal	191,558	126,140	129,293	132,526	135,839	139,235	142,716	317,698	6.55%
PGI if expiring SV renewed and only rate peg applied	\$ nominal	191,558	126,140	129,293	132,526	135,839	139,235	142,716	317,698	6.55%
<u>Annual \$ increase in PGI with proposed SV more than:</u>										
PGI if only the rate peg applied	\$ nominal	1,883,367	2,853,314	118,417	121,377	124,412	127,522	130,710	4,736,681	97.58%
PGI if expiring SV renewed and only rate peg applied	\$ nominal	1,883,367	2,853,314	118,417	121,377	124,412	127,522	130,710	4,736,681	97.58%
<u>Cumulative PGI</u>										
PGI with proposed SV	\$ nominal	6,928,963	16,837,381	26,993,508	37,403,539	48,073,821	59,010,860	70,221,325	23,766,344	
PGI if only the rate peg applied	\$ nominal	5,045,596	10,217,332	15,518,362	20,951,917	26,521,311	32,229,940	38,081,285	15,262,929	
PGI if expiring SV renewed and only rate peg applied	\$ nominal	5,045,596	10,217,332	15,518,362	20,951,917	26,521,311	32,229,940	38,081,285	15,262,929	
<u>Increase in cumulative PGI with proposed SV that exceeds the increase in the PGI under</u>										
PGI if only the rate peg applied	\$ nominal	1,883,367	6,620,048	11,475,146	16,451,622	21,552,510	26,780,920	32,140,040	8,503,415	55.71%
PGI if expiring SV renewed and only rate peg applied	\$ nominal	1,883,367	6,620,048	11,475,146	16,451,622	21,552,510	26,780,920	32,140,040	8,503,415	55.71%

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TOTAL AVERAGE		1,434.70	2,047.02	2,927.24	3,000.42	3,075.43	3,152.32	3,231.12	3,311.90
Farmland	Farmland	1,615.99	2,307.97	3,300.40	3,382.91	3,467.48	3,554.17	3,643.02	3,734.10
Farmland									
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TOTAL AVERAGE		1,615.99	2,307.97	3,300.40	3,382.91	3,467.48	3,554.17	3,643.02	3,734.10
Mining	Mining	1,018.20	1,451.65	2,075.86	2,127.76	2,180.95	2,235.47	2,291.36	2,348.65
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TOTAL AVERAGE		1,018.20	1,451.65	2,075.86	2,127.76	2,180.95	2,235.47	2,291.36	2,348.65

Average Ordinary and Special Rates - without proposed special variation (assumed rate peg only)									
\$ nominal per year									
Category	Sub-category or Special Rate name	Current	Average	Average	Average	Average	Average	Average	Average
		Average Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate
		2022-23	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
Residential	Tenterfield	664.50	692.41	709.72	727.46	745.65	764.29	783.39	802.98
Residential	Tenterfield Urban	1,388.48	1,446.80	1,482.97	1,520.04	1,558.04	1,596.99	1,636.92	1,677.84
Residential	Other	597.73	622.84	638.41	654.37	670.73	687.49	704.68	722.30

Special rate									
Special rate									
Special rate									
Special rate									
Special rate									
TOTAL AVERAGE		1,434.70	1,494.96	1,532.33	1,570.64	1,609.91	1,650.16	1,691.41	1,733.69
Farmland	Farmland	1,615.99	1,683.86	1,725.95	1,769.10	1,813.33	1,858.66	1,905.13	1,952.76
Farmland									
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Farmland									
Special rate									
Special rate									
Special rate									
Special rate									
Special rate									
Special rate									
Special rate									
Special rate									
Special rate									
Special rate									
TOTAL AVERAGE		1,615.99	1,683.86	1,725.95	1,769.10	1,813.33	1,858.66	1,905.13	1,952.76
Mining	Mining	1,018.20	1,060.96	1,087.48	1,114.67	1,142.54	1,171.10	1,200.38	1,230.39
Mining									
Mining									
Mining									
Mining									
Mining									
Mining									
Mining									
Mining									
Mining									
Special rate									
Special rate									
Special rate									
Special rate									
Special rate									
Special rate									
Special rate									
Special rate									
Special rate									
Special rate									
TOTAL AVERAGE		1,018.20	1,060.96	1,087.48	1,114.67	1,142.54	1,171.10	1,200.38	1,230.39

Domestic Waste Management Services - Annual Charge								
\$ nominal per year								
(Enter the current annual charge and the proposed annual charge for each year of the application.)								
Description	Current Average Charge	Annual Charge Year 1	Annual Charge Year 2	Annual Charge Year 3	Annual Charge Year 4	Annual Charge Year 5	Annual Charge Year 6	Annual Charge Year 7
	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Waste Collection - Residential 120L Bin	447.00	483.00	517.00	553.00	581.00	610.00	641.00	673.00
Waste Collection - Non-Residential 120L Bin	447.00	483.00	517.00	553.00	581.00	610.00	641.00	673.00
Waste Collection - Residential 240L Bin	575.00	621.00	664.00	710.00	746.00	783.00	822.00	863.00
Waste Collection - Non-Residential 240L Bin	575.00	621.00	664.00	710.00	746.00	783.00	822.00	863.00
Waste Management Facility Charge	288.50	312.00	334.00	357.00	375.00	394.00	414.00	435.00
Waste Recycling Collection - Residential	86.50	93.00	100.00	107.00	112.00	118.00	124.00	130.00
Waste Recycling Collection - Non-Residential	86.50	93.00	100.00	107.00	112.00	118.00	124.00	130.00

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Water Supply Services - Annual Charge

Water Supply Services - Annual Charge								
\$ nominal per year								
(Enter the current annual charge and the proposed annual charge for each year of the application.)								
Description	Current Average Charge	Annual Charge Year 1	Annual Charge Year 2	Annual Charge Year 3	Annual Charge Year 4	Annual Charge Year 5	Annual Charge Year 6	Annual Charge Year 7
	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Residential Water Service Availability	618.00	711.00	782.00	860.00	903.00	948.00	995.00	1,045.00
Mt Lindesay Private Line Water Service Availability	770.00	886.00	975.00	1,073.00	1,127.00	1,183.00	1,242.00	1,304.00
Residential Strata Water Service Availability	464.00	534.00	587.00	646.00	678.00	712.00	748.00	785.00
Non-Residential 20mm Service Availability	618.00	711.00	782.00	860.00	903.00	948.00	995.00	1,045.00
Non-Residential 25mm Service Availability	618.00	711.00	782.00	860.00	903.00	948.00	995.00	1,045.00
Non-Residential 32mm Service Availability	618.00	711.00	782.00	860.00	903.00	948.00	995.00	1,045.00
Non-Residential 40mm Service Availability	927.00	1,066.00	1,173.00	1,290.00	1,355.00	1,423.00	1,494.00	1,569.00
Non-Residential 50mm Service Availability	1,445.00	1,662.00	1,828.00	2,011.00	2,112.00	2,218.00	2,329.00	2,445.00
Non-Residential 80mm Service Availability	3,715.00	4,272.00	4,699.00	5,169.00	5,427.00	5,698.00	5,983.00	6,282.00
Non-Residential 100mm Service Availability	5,805.00	6,676.00	7,344.00	8,078.00	8,482.00	8,906.00	9,351.00	9,819.00
Non-Residential 150mm Service Availability	13,060.00	15,019.00	16,521.00	18,173.00	19,082.00	20,036.00	21,038.00	22,090.00
Voluntary & Charitable Organisations Service Availability	118.50	136.00	150.00	165.00	173.00	182.00	191.00	201.00
Water Infrastructure Charge	77.00	77.00	77.00	77.00	77.00	77.00	77.00	77.00

Sewerage Services - Annual Charge								
\$ nominal per year								
(Enter the current annual charge and the proposed annual charge for each year of the application.)								
Description	Current Average Charge	Annual Charge Year 1	Annual Charge Year 2	Annual Charge Year 3	Annual Charge Year 4	Annual Charge Year 5	Annual Charge Year 6	Annual Charge Year 7
	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Residential Sewer Service Availability	1,320.00	1,386.00	1,455.00	1,528.00	1,604.00	1,684.00	1,768.00	1,856.00
Non-Residential 20mm Service Availability	1,320.00	1,386.00	1,455.00	1,528.00	1,604.00	1,684.00	1,768.00	1,856.00
Non-Residential 25mm Service Availability	1,320.00	1,386.00	1,455.00	1,528.00	1,604.00	1,684.00	1,768.00	1,856.00
Non-Residential 32mm Service Availability	1,710.00	1,796.00	1,886.00	1,980.00	2,079.00	2,183.00	2,292.00	2,407.00
Non-Residential 40mm Service Availability	2,667.00	2,800.00	2,940.00	3,087.00	3,241.00	3,403.00	3,573.00	3,752.00
Non-Residential 50mm Service Availability	4,158.00	4,366.00	4,584.00	4,813.00	5,054.00	5,307.00	5,572.00	5,851.00
Non-Residential 80mm Service Availability	10,641.75	11,174.00	11,733.00	12,320.00	12,936.00	13,583.00	14,262.00	14,975.00
Non-Residential 100mm Service Availability	16,626.75	17,458.00	18,331.00	19,248.00	20,210.00	21,221.00	22,282.00	23,396.00
Non-Residential 150mm Service Availability	37,422.00	39,293.00	41,258.00	43,321.00	45,487.00	47,761.00	50,149.00	52,656.00
Voluntary & Charitable Organisations Service Availability	255.15	268.00	281.00	295.00	310.00	326.00	342.00	359.00

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Other Annual Charges \$ nominal per year								
(Enter the current annual charge and the proposed annual charge for each year of the application.)								
Description	Current Average Charge	Annual Charge Year 1	Annual Charge Year 2	Annual Charge Year 3	Annual Charge Year 4	Annual Charge Year 5	Annual Charge Year 6	Annual Charge Year 7
	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Stormwater Management Charge - Residential	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00
Stormwater Management Charge - Strata Residential Title Pe	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Stormwater Management Charge - Non-Residential <350m s	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00
Stormwater Management Charge - Non-Residential 350m -12	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
Stormwater Management Charge - Non-Residential 1200m -5	221.00	221.00	221.00	221.00	221.00	221.00	221.00	221.00
Stormwater Management Charge - Non-Residential >5000m s	357.00	357.00	357.00	357.00	357.00	357.00	357.00	357.00

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WORKSHEET 7**FINANCIAL INFORMATION**

All dollars in nominal terms (\$'000)

This sheet captures the council's historical financial information as reported in its financial statements and forecasts of selected balance sheet items for financial ratios. Please ensure that these figures are for the GENERAL FUND only.

Income statement (General fund)	\$'000 nominal per year				
	2017-18	2018-19	2019-20	2020-21	2021-22
Income					
Rates and Annual Charges	6,177	6,742	6,937	7,183	7,454
User Charges & Fees	1,335	1,237	1,424	1,330	1,160
Interest and Investment Revenues	365	396	288	53	111
Other Revenues	1,185	389	307	1,078	1,694
Grants & Contributions Op purposes	7,387	10,803	12,794	11,681	16,450
Grants & Contributions Capital purposes	2,952	9,397	4,006	18,342	13,941
Other Income (items excluded from ratio analysis)			140	174	160
Net gains asset sales		120			
Fair value gains	20				
Joint Ventures and Associated Entities					
Total Income	19,421	29,084	25,896	39,841	40,970
<i>Income excluding Cap. Grants & Contrib.</i>	<i>16,469</i>	<i>19,687</i>	<i>21,890</i>	<i>21,499</i>	<i>27,029</i>
<i>Income excl cap grants & cont.; net gains from asset disposal; profit on joint ventures; and fair value gains</i>	<i>16,449</i>	<i>19,567</i>	<i>21,890</i>	<i>21,499</i>	<i>27,029</i>
Expenses					
Employee Benefits & On-costs	5,451	7,055	7,625	7,661	7,985
Borrowing Costs (i.e. interest costs)	130	148	108	6,752	8,349
Materials & Contracts	3,422	4,848	5,912	118	266
Depreciation & Amortisation	4,957	5,510	6,232	6,367	6,677
Impairment	357				
Other Expenses	1,262	1,480	2,138	1,582	817
Other Expenses (items excluded from ratio analysis)					
Interest & Investment losses					
Net loss from disposal of assets	338	-25	625	2,768	2,048
Fair value losses					
Joint Ventures and Associated Entities					
Total Expenses	15,917	19,016	22,640	25,248	26,142
<i>Expenses excluding investment losses</i>	<i>15,917</i>	<i>19,016</i>	<i>22,640</i>	<i>25,248</i>	<i>26,142</i>
<i>Total expenses continuing operations excl net loss from asset disposals, joint ventures and fair value adjustments</i>	<i>15,579</i>	<i>19,041</i>	<i>22,015</i>	<i>22,480</i>	<i>24,094</i>
Operating result from continuing operations	3,504	10,068	3,256	14,593	14,828
Net operating result before Cap. Grants & Contrib	552	671	-750	-3,749	887
<i>Net operating result before Cap. Grants & Contrib, net gains from asset sales, profit on joint ventures and fair value adjustments</i>	<i>870</i>	<i>526</i>	<i>-125</i>	<i>-981</i>	<i>2,935</i>
Operating Performance Ratio ^a	5.3%	2.7%	-0.6%	-4.6%	10.9%

a. Net Operating Balance (excl Cap. Grants & Contrib. and net gains from asset sales etc) as % income (excl Cap. Grants & Contrib. and net gains from asset sales etc)

Borrowing costs and repayments		\$'000 nominal per year				
Source: Cash flow statement (General fund)		2017-18	2018-19	2019-20	2020-21	2021-22
Borrowing costs		130	148	108	118	266
Repayment of borrowings and advances		370	392	415	304	473

Infrastructure asset performance indicators by fund		%				
Source: Special Schedule 7 (General fund)		2017-18	2018-19	2019-20	2020-21	2021-22
1. Infrastructure renewals ratio		94.58%	281.47%	118.02%	172.18%	162.17%
2. Infrastructure backlog ratio		8.25%	3.71%	4.36%	5.47%	4.38%
3. Asset maintenance ratio		100.00%	100.02%	100.00%	100.03%	100.00%

Cash and investments (General fund)		\$'000 nominal
Source: Note 6a, 6b, 6c		2021-22
6a - Cash and cash equivalents		
Cash on hand and at bank		30,725
Cash-equivalent assets		6,382
Total		37,107
6b - Investments		
Current		
Non-current		
Total		0
Total cash, cash equivalents, and investments		37,107
6c Restricted cash, cash equivalents, and investments		
External restrictions		31,626
Internal restrictions		5,000
Unrestricted		481
Total		37,107
check = 0		0

Balance sheet extract (General fund) - historical and forecasts for SV scenario		\$'000 nominal													
Sources: Notes to financial statements and Council's Long Term Financial Plan (LTFP)		Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
		2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33		
Assets															
Cash & Cash Equivalents	Current	28,528	9,367	7,683	8,814	11,294	15,926	17,885	20,047	23,814	29,348	36,025	43,230		
Receivables	Current	2,149	1,557	1,726	1,949	2,033	2,119	2,206	2,299	2,400	2,509	2,629	2,734		
Receivables	Non-current														
Investments	Current														
Investments	Non-current														
Liabilities															
Payables	Current	4,112	2,377	2,726	2,884	2,894	2,897	2,985	3,097	3,132	3,201	3,262	3,328		
Payables	Non-current														
Borrowing	Current	598	781	811	703	735	768	806	841	879	921	756	786		
Borrowing	Non-current	10,611	12,814	12,003	11,299	10,564	9,796	8,990	8,149	7,269	6,349	5,592	4,921		

Infrastructure, property and equipment - (General fund) - historical and forecasts for baseline scenario		\$'000 nominal															
Sources: Notes to financial statements and Council's Long Term Financial Plan (LTFP)		Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	
		2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33
Infrastructure, PPE^a																	
Infrastructure, PPE (Gross Carrying Amount)		449,906	458,614	530,761	554,121	621,123	603,245	609,367	615,221	619,814	627,859	636,343	644,244	651,310	658,389	664,972	671,622
Less: Accumulated depreciation and impairments		110,952	112,115	128,161	130,656	145,523	152,619	160,420	167,690	175,059	182,507	190,052	197,790	205,996	214,420	222,996	231,916
Infrastructure, PPE (Net Carrying Amount)		338,954	346,499	402,600	423,465	475,600	450,626	448,947	447,531	444,755	445,352	446,291	446,454	445,314	443,969	441,976	439,706

a. NOTE: Please EXCLUDE capital works in progress & non-depreciable assets (e.g. land and bulk earthworks [non-depreciable] etc.)

Infrastructure, property and equipment - (General fund) - forecasts for SV scenario^b		\$'000 nominal															
Sources: Council's Long Term Financial Plan (LTFP)		Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	
		2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33
Infrastructure, PPE^a																	
Infrastructure, PPE (Gross Carrying Amount)		449,906	458,614	530,761	554,121	621,123	603,245	609,367	615,221	619,814	627,859	636,343	644,224	651,310	658,389	664,972	671,622
Less: Accumulated depreciation and impairments		110,952	112,115	128,161	130,656	145,523	152,619	160,420	167,690	175,059	182,507	190,052	197,790	205,996	214,420	222,996	231,916
Infrastructure, PPE (Net Carrying Amount)		338,954	346,499	402,600	423,465	475,600	450,626	448,947	447,531	444,755	445,352	446,291	446,434	445,314	443,969	441,976	439,706

a. NOTE: Please EXCLUDE capital works in progress & non-depreciable assets (e.g. land and bulk earthworks [non-depreciable] etc.)

b. NOTE: In a previous version of this spreadsheet, prior to a 9 November 2022 update this table was incorrectly labelled as "Infrastructure, property and equipment - (General fund) - historical and forecasts for baseline scenario".

Net cash flows from operating activities (General fund)^a		\$'000 nominal															
Sources: Cash flow statement and Council's Long Term Financial Plan (LTFP)		Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	
		2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33
Net Cash flows from operating activities (baseline scenario)		9,851	13,759	6,955	20,194	36,375	4,493	3,909	3,704	3,953	4,240	4,304	4,228	4,406	4,527	4,708	4,873
Net Cash flows from operating activities (SV scenario)		9,851	13,759	6,955	20,194	36,375	4,493	5,777	8,389	9,351	10,298	11,091	11,794	12,820	13,856	15,030	16,303

a. NOTE: This table splits net cash flows from operating activities into baseline and SV scenarios. A version of this spreadsheet, prior to a 9 November 2022 update did not make this distinction.

WORKSHEET 8**LONG TERM FINANCIAL PLAN - SV SCENARIO AND BASE CASE**

All dollars in nominal terms

This sheet shows how the council's Long Term Financial Plan reflects the impact of the proposed special variation versus its base case (no special variation).
Enter the figures from the most recent Long Term Financial Plan over 10 years under each of the headings as relevant. Add rows if necessary.

In the last table, please **enter the key assumptions relating to the Long Term Financial Plan**. Please ensure that these figures match the latest version of the Long Term Financial Plan provided with the application and that these figures are for the GENERAL FUND ONLY.

SCENARIO 1: Proposed additional SV income and expenditure																	
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Sum of 10 years	Change over 10 years				
	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33		\$	%			
Income from continuing operations	\$ nominal per year																
Revenue:																	
Rates & Annual Charges	7,488,919	9,802,288	12,999,375	13,974,743	14,955,952	16,007,543	17,134,446	18,340,277	19,633,660	21,016,904	22,497,601	166,362,788	15,008,682	200.41%			
User Charges & Fees	1,109,108	1,144,788	1,183,633	1,220,189	1,255,736	1,288,284	1,326,421	1,361,582	1,402,531	1,440,538	1,479,575	13,103,276	370,467	33.40%			
Interest & Investment Revenue	120,400	120,804	121,212	121,624	122,040	122,461	122,885	123,314	123,747	124,185	124,624	1,226,897	4,224	3.51%			
Other Revenues	525,652	536,415	539,156	550,283	553,233	564,738	567,905	579,803	583,200	595,592	608,247	5,678,571	82,595	15.71%			
Grants & Contributions Op Purposes	8,496,329	8,526,752	8,579,506	8,650,736	8,714,361	8,791,528	8,857,811	8,938,030	9,007,281	9,091,019	9,175,537	88,332,559	679,207	7.99%			
Grants & Contributions Capital Purposes	341,115	335,032	335,297	335,567	335,843	336,124	336,411	336,703	337,001	337,306	337,610	3,362,894	-3,505	-1.03%			
<include additional items here>												0	0	0.00%			
Other Income (items excluded from ratio analysis)																	
Net share of profit on joint ventures												0	0	0.00%			
Fair value gains												0	0	0.00%			
Net gains from disposal of assets												0	0	0.00%			
Total Income Continuing Operations	18,081,524	20,466,078	23,758,179	24,853,142	25,937,164	27,110,678	28,345,879	29,679,709	31,087,420	32,605,543	34,223,194	278,066,985	16,141,670	89.27%			
Income excluding capital grants and contributions	17,740,409	20,131,046	23,422,882	24,517,575	25,601,321	26,774,554	28,009,468	29,343,006	30,750,419	32,268,238	33,885,583	274,704,090	16,145,174	91.01%			
Income excluding capital grants and contributions, net gains from asset disposals, profit on joint ventures and fair value gains	17,740,409	20,131,046	23,422,882	24,517,575	25,601,321	26,774,554	28,009,468	29,343,006	30,750,419	32,268,238	33,885,583	274,704,090	16,145,174	91.01%			
Expenses from continuing operations	\$ nominal per year																
Employee Benefits & On-costs	8,654,834	8,975,830	9,200,952	9,431,851	9,663,349	9,900,640	10,143,859	10,393,156	10,648,694	10,910,604	11,178,955	100,447,890	2,524,121	29.16%			
Borrowing Costs (i.e. interest costs)	509,164	561,547	531,924	494,821	462,909	430,185	392,587	357,142	319,503	277,972	241,839	4,070,428	-267,325	-52.50%			
Materials & Contracts	2,464,443	3,568,080	3,699,311	3,693,064	3,570,036	3,714,473	3,856,294	3,904,951	4,010,811	4,018,841	4,127,789	38,163,650	1,663,346	67.49%			
Depreciation & Amortisation	7,002,716	7,132,159	7,442,681	7,442,681	7,445,606	7,445,606	7,445,606	7,445,606	7,445,606	7,445,606	7,445,606	74,136,766	442,890	6.32%			
Other Expenses	1,543,684	1,643,836	1,831,858	1,783,274	1,857,901	1,936,005	2,154,487	2,103,283	2,192,878	2,286,692	2,384,520	20,174,734	840,835	54.47%			
<include additional items here>												0	0	0.00%			
Other Expenses (items excluded from ratio analysis)																	
Net loss on joint ventures												0	0	0.00%			
Fair value losses												0	0	0.00%			
Net loss from disposal of assets	275,706	281,220	286,845	292,581	298,433	304,402	310,490	316,700	323,034	329,494	336,084	3,079,282	60,378	21.90%			
Total expenses continuing operations	20,450,548	22,162,673	22,993,570	23,138,272	23,298,235	23,731,311	24,303,323	24,520,837	24,940,526	25,269,209	25,714,794	240,072,751	5,264,246	25.74%			
Total expenses continuing operations excluding net loss from asset disposals, joint ventures and fair value losses	20,174,842	21,881,453	22,706,726	22,845,690	22,999,802	23,426,909	23,992,834	24,204,138	24,617,493	24,939,715	25,378,710	236,993,469	5,203,868	25.79%			
Operating results	\$ nominal per year																
Operating result from continuing operations	-2,369,024	-1,696,595	764,609	1,714,870	2,638,929	3,379,367	4,042,555	5,158,872	6,146,894	7,336,334	8,508,399	37,994,233	10,877,423	-459.15%			
Net operating result before capital grants & contributions	-2,710,139	-2,031,627	429,312	1,379,303	2,303,086	3,043,243	3,706,144	4,822,169	5,809,892	6,999,028	8,170,789	34,631,339	10,880,928	-401.49%			
Net operating result before capital grants & contributions, gains/losses on asset disposals, gains/losses on joint ventures and fair value adjustments	-2,434,433	-1,750,407	716,157	1,671,884	2,601,519	3,347,644	4,016,634	5,138,868	6,132,926	7,328,522	8,506,873	37,710,621	10,941,306	-449.44%			

Increase in rates and annual charges													
\$ Increase in rates and annual charges		2,313,369	3,197,087	975,368	981,209	1,051,592	1,126,903	1,205,831	1,293,383	1,383,244	1,480,697	15,008,682	
% Increase in rates and annual charges		30.89%	32.62%	7.50%	7.02%	7.03%	7.04%	7.04%	7.05%	7.05%	7.05%	200.41%	

SCENARIO 2: Base case - no SV income or expenditure

	Year 0 2022-23	Year 1 2023-24	Year 2 2024-25	Year 3 2025-26	Year 4 2026-27	Year 5 2027-28	Year 6 2028-29	Year 7 2029-30	Year 8 2030-31	Year 9 2031-32	Year 10 2032-33	Sum of 10 years	Change over 10 years \$	Change over 10 years %
Income from continuing operations														
Revenue:														
Rates & Annual Charges	7,488,919	7,842,014	8,186,902	8,547,073	8,860,590	9,187,896	9,529,515	9,884,319	10,255,832	10,640,874	11,040,371	93,975,385	3,551,452	47.42%
User Charges & Fees	1,109,108	1,144,788	1,183,633	1,220,189	1,255,736	1,288,284	1,326,421	1,361,582	1,402,531	1,440,538	1,479,575	13,103,276	370,467	33.40%
Interest & Investment Revenue	120,400	120,804	121,212	121,624	122,040	122,461	122,885	123,314	123,747	124,185	124,624	1,226,897	4,224	3.51%
Other Revenues	525,652	536,415	539,156	550,283	553,233	564,738	567,905	579,803	583,200	595,592	608,247	5,678,571	82,595	15.71%
Grants & Contributions Op Purposes	8,496,329	8,526,752	8,579,506	8,650,736	8,714,361	8,791,528	8,857,811	8,938,030	9,007,281	9,091,019	9,175,537	88,332,559	679,207	7.99%
Grants & Contributions Capital Purposes <include additional items here>	341,115	335,032	335,297	335,567	335,843	336,124	336,411	336,703	337,001	337,306	337,610	3,362,894	-3,505	-1.03%
Other Income (items excluded from ratio analysis)												0	0	0.00%
Net share of profit on joint ventures												0	0	0.00%
Fair value gains												0	0	0.00%
Net gains from disposal of assets												0	0	0.00%
Total Income Continuing Operations	18,081,524	18,505,804	18,945,706	19,425,472	19,841,802	20,291,031	20,740,948	21,223,751	21,709,592	22,229,513	22,765,964	205,679,582	4,684,440	25.91%
Income excluding capital grants and contributions	17,740,409	18,170,772	18,610,409	19,089,905	19,505,959	19,954,907	20,404,537	20,887,048	21,372,591	21,892,208	22,428,354	202,316,688	4,687,945	26.43%
Income excluding capital grants and contributions, net gains from asset disposals, profit on joint ventures and fair value gains	17,740,409	18,170,772	18,610,409	19,089,905	19,505,959	19,954,907	20,404,537	20,887,048	21,372,591	21,892,208	22,428,354	202,316,688	4,687,945	26.43%
Expenses from continuing operations														
Employee Benefits & On-costs	8,654,834	8,975,830	9,200,952	9,431,851	9,663,349	9,900,640	10,143,859	10,393,156	10,648,694	10,910,604	11,178,955	100,447,890	2,524,121	29.16%
Borrowing Costs (i.e. interest costs)	509,164	561,547	531,924	494,821	462,909	430,185	392,587	357,142	319,503	277,972	241,839	4,070,428	-267,325	-52.50%
Materials & Contracts	2,464,443	3,568,080	3,699,311	3,693,064	3,570,036	3,714,473	3,856,294	3,904,951	4,010,811	4,018,841	4,127,789	38,163,650	1,663,346	67.49%
Depreciation & Amortisation	7,002,716	7,132,159	7,442,681	7,442,681	7,445,606	7,445,606	7,445,606	7,445,606	7,445,606	7,445,606	7,445,606	74,136,766	442,890	6.32%
Other Expenses <include additional items here>	1,543,684	1,643,836	1,831,858	1,783,274	1,857,901	1,936,005	2,154,487	2,103,283	2,192,878	2,286,692	2,384,520	20,174,734	840,835	54.47%
Other Expenses (items excluded from ratio analysis)												0	0	0.00%
Net loss on joint ventures												0	0	0.00%
Fair value losses												0	0	0.00%
Net loss from disposal of assets	275,706	281,220	286,845	292,581	298,433	304,402	310,490	316,700	323,034	329,494	336,084	3,079,282	60,378	21.90%
Total expenses continuing operations	20,450,548	22,162,673	22,993,570	23,138,272	23,298,235	23,731,311	24,303,323	24,520,837	24,940,526	25,269,209	25,714,794	240,072,751	5,264,246	25.74%
Total expenses continuing operations excluding net loss from asset disposals, joint ventures and fair value losses	20,174,842	21,881,453	22,706,726	22,845,690	22,999,802	23,426,909	23,992,834	24,204,138	24,617,493	24,939,715	25,378,710	236,993,469	5,203,868	25.79%
Operating results														
Operating result from continuing operations	-2,369,024	-3,656,869	-4,047,864	-3,712,800	-3,456,433	-3,440,280	-3,562,376	-3,297,086	-3,230,934	-3,039,696	-2,948,830	-34,393,169	-579,806	24.47%
Net operating result before capital grants & contributions	-2,710,139	-3,991,901	-4,383,161	-4,048,367	-3,792,276	-3,776,404	-3,898,787	-3,633,789	-3,567,936	-3,377,002	-3,286,440	-37,756,063	-576,301	21.26%
Net operating result before capital grants & contributions, gains/losses on asset disposals, gains/losses on joint ventures and fair value adjustments	-2,434,433	-3,710,681	-4,096,316	-3,755,786	-3,493,843	-3,472,003	-3,588,297	-3,317,090	-3,244,902	-3,047,508	-2,950,356	-34,676,781	-515,923	21.19%
Increase in rates and annual charges														
\$ Increase in rates and annual charges		353,095	344,888	360,171	313,517	327,307	341,619	354,804	371,513	385,042	399,498	3,551,452		
% Increase in rates and annual charges		4.71%	4.40%	4.40%	3.67%	3.69%	3.72%	3.72%	3.76%	3.75%	3.75%	47.42%		

SCENARIO 3: Hybrid case - SV expenditure but no SV income														
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Sum of 10 years	Change over 10 years	
	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33		\$	%
Income from continuing operations														
Revenue:														
Rates & Annual Charges	7,488,919	7,842,014	8,186,902	8,547,073	8,860,590	9,187,896	9,529,515	9,884,319	10,255,832	10,640,874	11,040,371	93,975,385	3,551,452	47.42%
User Charges & Fees	1,109,108	1,144,788	1,183,633	1,220,189	1,255,736	1,288,284	1,326,421	1,361,582	1,402,531	1,440,538	1,479,575	13,103,276	370,467	33.40%
Interest & Investment Revenue	120,400	120,804	121,212	121,624	122,040	122,461	122,885	123,314	123,747	124,185	124,624	1,226,897	4,224	3.51%
Other Revenues	525,652	536,415	539,156	550,283	553,233	564,738	567,905	579,803	583,200	595,592	608,247	5,678,571	82,595	15.71%
Grants & Contributions Op Purposes	8,496,329	8,526,752	8,579,506	8,650,736	8,714,361	8,791,528	8,857,811	8,938,030	9,007,281	9,091,019	9,175,537	88,332,559	679,207	7.99%
Grants & Contributions Capital Purposes	341,115	335,032	335,297	335,567	335,843	336,124	336,411	336,703	337,001	337,306	337,610	3,362,894	-3,505	-1.03%
<include additional items here>	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Other Income (items excluded from ratio analysis)	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Net share of profit on joint ventures	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Fair value gains	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Net gains from disposal of assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Total Income Continuing Operations	18,081,524	18,505,804	18,945,706	19,425,472	19,841,802	20,291,031	20,740,948	21,223,751	21,709,592	22,229,513	22,765,964	205,679,582	4,684,440	25.91%
Income excluding capital grants and contributions	17,740,409	18,170,772	18,610,409	19,089,905	19,505,959	19,954,907	20,404,537	20,887,048	21,372,591	21,892,208	22,428,354	202,316,688	4,687,945	26.43%
Income excluding capital grants and contributions, net gains from asset disposals, profit on joint ventures and fair value gains	17,740,409	18,170,772	18,610,409	19,089,905	19,505,959	19,954,907	20,404,537	20,887,048	21,372,591	21,892,208	22,428,354	202,316,688	4,687,945	26.43%
Expenses from continuing operations														
Employee Benefits & On-costs	8,654,834	8,975,830	9,200,952	9,431,851	9,663,349	9,900,640	10,143,859	10,393,156	10,648,694	10,910,604	11,178,955	100,447,890	2,524,121	29.16%
Borrowing Costs (i.e. interest costs)	509,164	561,547	531,924	494,821	462,909	430,185	392,587	357,142	319,503	277,972	241,839	4,070,428	-267,325	-52.50%
Materials & Contracts	2,464,443	3,568,080	3,699,311	3,693,064	3,570,036	3,714,473	3,856,294	3,904,951	4,010,811	4,018,841	4,127,789	38,163,650	1,663,346	67.49%
Depreciation & Amortisation	7,002,716	7,132,159	7,442,681	7,442,681	7,445,606	7,445,606	7,445,606	7,445,606	7,445,606	7,445,606	7,445,606	74,136,766	442,890	6.32%
Other Expenses	1,543,684	1,643,836	1,831,858	1,783,274	1,857,901	1,936,005	2,154,487	2,103,283	2,192,878	2,286,692	2,384,520	20,174,734	840,835	54.47%
<include additional items here>	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Other Expenses (items excluded from ratio analysis)	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Net loss on joint ventures	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Fair value losses	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Net loss from disposal of assets	275,706	281,220	286,845	292,581	298,433	304,402	310,490	316,700	323,034	329,494	336,084	3,079,282	60,378	21.90%
Total expenses continuing operations	20,450,548	22,162,673	22,993,570	23,138,272	23,298,235	23,731,311	24,303,323	24,520,837	24,940,526	25,269,209	25,714,794	240,072,751	5,264,246	25.74%
Total expenses continuing operations excluding net loss from asset disposals, joint	20,174,842	21,881,453	22,706,726	22,845,690	22,999,802	23,426,909	23,992,834	24,204,138	24,617,493	24,939,715	25,378,710	236,993,469	5,203,868	25.79%
Operating results														
Operating result from continuing operations	-2,369,024	-3,656,869	-4,047,864	-3,712,800	-3,456,433	-3,440,280	-3,562,376	-3,297,086	-3,230,934	-3,039,696	-2,948,830	-34,393,169	-579,806	24.47%
Net operating result before capital grants & contributions	-2,710,139	-3,991,901	-4,383,161	-4,048,367	-3,792,276	-3,776,404	-3,898,787	-3,633,789	-3,567,936	-3,377,002	-3,286,440	-37,756,063	-576,301	21.26%
Net operating result before capital grants & contributions, gains/losses on asset disposals, gains/losses on joint ventures and fair value adjustments	-2,434,433	-3,710,681	-4,096,316	-3,755,786	-3,493,843	-3,472,003	-3,588,297	-3,317,090	-3,244,902	-3,047,508	-2,950,356	-34,676,781	-515,923	21.19%
Increase in rates and annual charges														
\$ Increase in rates and annual charges		353,095	344,888	360,171	313,517	327,307	341,619	354,804	371,513	385,042	399,498	3,551,452		
% Increase in rates and annual charges		4.71%	4.40%	4.40%	3.67%	3.69%	3.72%	3.72%	3.76%	3.75%	3.75%	47.42%		

Difference between Scenario 1 (with proposed SV income and expenditure) and Scenario 2 (base case - no SV income or expenditure)												
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Sum of 10 years
	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	
Income from continuing operations												
Revenue:												
Rates & Annual Charges	0	1,960,274	4,812,473	5,427,670	6,095,362	6,819,647	7,604,931	8,455,958	9,377,828	10,376,030	11,457,229	72,387,402
User Charges & Fees	0	0	0	0	0	0	0	0	0	0	0	0
Interest & Investment Revenue	0	0	0	0	0	0	0	0	0	0	0	0
Other Revenues	0	0	0	0	0	0	0	0	0	0	0	0
Grants & Contributions Op Purposes	0	0	0	0	0	0	0	0	0	0	0	0
Grants & Contributions Capital Purposes	0	0	0	0	0	0	0	0	0	0	0	0
<include additional items here>	0	0	0	0	0	0	0	0	0	0	0	0
Other Income (items excluded from ratio analysis)												
Net share of profit on joint ventures	0	0	0	0	0	0	0	0	0	0	0	0
Fair value gains	0	0	0	0	0	0	0	0	0	0	0	0
Net gains from disposal of assets	0	0	0	0	0	0	0	0	0	0	0	0
Total Income Continuing Operations	0	1,960,274	4,812,473	5,427,670	6,095,362	6,819,647	7,604,931	8,455,958	9,377,828	10,376,030	11,457,229	72,387,402
Income excluding capital grants and contributions												
	0	1,960,274	4,812,473	5,427,670	6,095,362	6,819,647	7,604,931	8,455,958	9,377,828	10,376,030	11,457,229	72,387,402
Income excluding capital grants and contributions, net gains from asset disposals, profit on joint ventures and fair value gains												
	0	1,960,274	4,812,473	5,427,670	6,095,362	6,819,647	7,604,931	8,455,958	9,377,828	10,376,030	11,457,229	72,387,402
Expenses from continuing operations												
Employee Benefits & On-costs	0	0	0	0	0	0	0	0	0	0	0	0
Borrowing Costs (i.e. interest costs)	0	0	0	0	0	0	0	0	0	0	0	0
Materials & Contracts	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation & Amortisation	0	0	0	0	0	0	0	0	0	0	0	0
Other Expenses	0	0	0	0	0	0	0	0	0	0	0	0
<include additional items here>	0	0	0	0	0	0	0	0	0	0	0	0
Other Expenses (items excluded from ratio analysis)												
Net loss on joint ventures	0	0	0	0	0	0	0	0	0	0	0	0
Fair value losses	0	0	0	0	0	0	0	0	0	0	0	0
Net loss from disposal of assets	0	0	0	0	0	0	0	0	0	0	0	0
Total expenses continuing operations	0	0	0	0	0	0	0	0	0	0	0	0
Operating results												
Operating result from continuing operations	0	1,960,274	4,812,473	5,427,670	6,095,362	6,819,647	7,604,931	8,455,958	9,377,828	10,376,030	11,457,229	72,387,402
Net operating result before capital grants & contributions												
	0	1,960,274	4,812,473	5,427,670	6,095,362	6,819,647	7,604,931	8,455,958	9,377,828	10,376,030	11,457,229	72,387,402
Net operating result before capital grants & contributions, gains/losses on asset disposals, gains/losses on joint ventures and fair value adjustments												
	0	1,960,274	4,812,473	5,427,670	6,095,362	6,819,647	7,604,931	8,455,958	9,377,828	10,376,030	11,457,229	72,387,402
Increase in rates and annual charges												
\$ Increase in rates and annual charges		1,960,274	2,852,199	615,197	667,692	724,285	785,284	851,027	921,870	998,202	1,081,199	11,457,229
% Increase in rates and annual charges		26.18%	28.22%	3.10%	3.35%	3.34%	3.32%	3.31%	3.29%	3.29%	3.29%	152.99%

WORKSHEET 9

FINANCIAL RATIOS

This worksheet captures financial ratios for five historical years as well as the current and forecast years (0 to 10).
 The historical ratios are calculated from information provided in Worksheet 7 and two of the forecast ratios are calculated from information entered in Worksheet 8.
 Please enter the forecast financial ratios in the blue input cells.
Enter the two compulsory ratios (Infrastructure Renewals Ratio and Infrastructure Backlog Ratio)
Enter the two optional ratios (Asset Maintenance Ratio and Debt Service Ratio) only if they are relevant to your Council's application, otherwise leave blank.

Criteria and measure	Definition	Scenario	Historical ratios					Forecast ratios										
			2017-18	2018-19	2019-20	2020-21	2021-22	Year 0 2022-23	Year 1 2023-24	Year 2 2024-25	Year 3 2025-26	Year 4 2026-27	Year 5 2027-28	Year 6 2028-29	Year 7 2029-30	Year 8 2030-31	Year 9 2031-32	Year 10 2032-33
1. Sustainability																		
Operating Performance Ratio	Net continuing operating result (excl capital grants and contributions)	Scenario 1: Proposed (with SV)	5.3%	2.7%	-0.6%	-4.6%	10.9%	-13.7%	-8.7%	3.1%	6.8%	10.2%	12.5%	14.3%	17.5%	19.9%	22.7%	25.1%
	Total continuing operating revenue (excl. capital grants and contributions)	Scenario 2 - Base case (no SV)	5.3%	2.7%	-0.6%	-4.6%	10.9%	-13.7%	-20.4%	-22.0%	-19.7%	-17.9%	-17.4%	-17.6%	-15.9%	-15.2%	-13.9%	-13.2%
		Scenario 3: Hybrid case ⁸	5.3%	2.7%	-0.6%	-4.6%	10.9%	-13.7%	-20.4%	-22.0%	-19.7%	-17.9%	-17.4%	-17.6%	-15.9%	-15.2%	-13.9%	-13.2%
Own Source Revenue Ratio	Total continuing operating revenue (excl all grants and contributions)	Scenario 1: Proposed (with SV)	46.7%	30.3%	35.1%	24.6%	25.8%	51.1%	56.7%	62.5%	63.8%	65.1%	66.3%	67.6%	68.8%	69.9%	71.1%	72.2%
	Total continuing operating revenue (incl. capital grants and contributions)	Scenario 2 - Base case (no SV)	46.7%	30.3%	35.1%	24.6%	25.8%	51.1%	52.1%	52.9%	53.7%	54.4%	55.0%	55.7%	56.3%	57.0%	57.6%	58.2%
Infrastructure Renewals Ratio	Asset renewals (building and infrastructure)	Scenario 1: Proposed (with SV)	94.6%	281.5%	118.0%	172.2%	162.2%	Please enter forecast ratios										
	Depreciation, amortisation and impairment (building and infrastructure)	Scenario 2 - Base case (no SV)	94.6%	281.5%	118.0%	172.2%	162.2%	104.7%	107.7%	96.4%	90.4%	82.5%	86.1%	96.2%	86.2%	76.0%	75.3%	75.3%
2. Effective infrastructure and service management																		
Infrastructure Backlog Ratio	Estimated cost to bring assets to satisfactory condition	Scenario 1: Proposed (with SV)	8.3%	3.7%	4.4%	5.5%	4.4%	Please enter forecast ratios										
	Total (WDV ⁹ of infrastructure, buildings, other structures, depreciable land, and improvement assets)	Scenario 2 - Base case (no SV)	8.3%	3.7%	4.4%	5.5%	4.4%	6.8%	7.1%	7.4%	7.8%	8.2%	8.6%	8.9%	9.3%	9.6%	10.1%	10.1%
Asset Maintenance Ratio	Actual asset maintenance	Scenario 1: Proposed (with SV)	100.0%	100.0%	100.0%	100.0%	100.0%	Optional: Enter forecast ratios only if they are relevant to your council's application. Otherwise leave blank										
	Required asset maintenance	Scenario 2 - Base case (no SV)	100.0%	100.0%	100.0%	100.0%	100.0%	39.5%	41.1%	42.8%	46.1%	49.0%	45.6%	41.7%	38.6%	40.2%	42.9%	42.9%
Debt Service Ratio	Cost of debt service (interest expense and principal repayments)	Scenario 1: Proposed (with SV)	3.0%	2.7%	2.4%	2.0%	2.7%	Optional: Enter forecast ratios only if they are relevant to your council's application. Otherwise leave blank										
	Total continuing operating revenue (excl capital grants and contributions)	Scenario 2 - Base case (no SV)	3.0%	2.7%	2.4%	2.0%	2.7%	4.2%	4.4%	6.5%	8.0%	8.8%	9.4%	9.9%	10.8%	11.6%	12.6%	12.6%

3. Financial data underlying the ratios		\$'000 nominal										
		Year 0 2022-23	Year 1 2023-24	Year 2 2024-25	Year 3 2025-26	Year 4 2026-27	Year 5 2027-28	Year 6 2028-29	Year 7 2029-30	Year 8 2030-31	Year 9 2031-32	Year 10 2032-33
Infrastructure Renewals Ratio												
Asset renewals (building and infrastructure)	Scenario 1: Proposed (with SV)	7,474,272.57	7,760,621.30	7,042,624.92	6,695,125.93	6,177,350.62	6,519,315.10	7,365,924.26	6,668,114.77	5,947,975.19	5,946,816.89	6,244,157.73
Depreciation, amortisation and impairment (building and infrastructure)	Scenario 1: Proposed (with SV)	7,141,450.54	7,206,739.87	7,307,583.04	7,405,694.08	7,487,928.71	7,570,786.46	7,654,766.38	7,738,327.88	7,823,212.10	7,895,720.10	8,290,506.11
Asset renewals (building and infrastructure)	Scenario 2 - Base case (no SV)	7,474,272.57	7,760,621.30	7,042,624.92	6,695,125.93	6,177,350.62	6,519,315.10	7,365,924.26	6,668,114.77	5,947,975.19	5,946,816.89	6,244,157.73
Depreciation, amortisation and impairment (building and infrastructure)	Scenario 2 - Base case (no SV)	7,141,450.54	7,206,739.87	7,307,583.04	7,405,694.08	7,487,928.71	7,570,786.46	7,654,766.38	7,738,327.88	7,823,212.10	7,895,720.10	8,290,506.11
Infrastructure Backlog Ratio												
Estimated cost to bring assets to satisfactory condition	Scenario 1: Proposed (with SV)	28,560,000.00	29,938,000.00	31,384,900.00	32,904,145.00	34,499,352.25	36,174,319.86	36,933,035.86	38,729,687.65	39,616,172.03	41,546,980.63	43,624,329.66
Total (WDV) ^a of infrastructure, buildings, other structures, depreciable land, and improvement asse	Scenario 1: Proposed (with SV)	421,567,455.54	421,671,247.74	421,310,050.78	420,614,343.78	419,508,977.14	418,433,716.76	417,173,085.46	415,977,083.66	413,726,057.64	411,122,202.61	431,678,312.74
Estimated cost to bring assets to satisfactory condition	Scenario 2 - Base case (no SV)	28,560,000.00	29,938,000.00	31,384,900.00	32,904,145.00	34,499,352.25	36,174,319.86	36,933,035.86	38,729,687.65	39,616,172.03	41,546,980.63	43,624,329.66
Total (WDV) ^a of infrastructure, buildings, other structures, depreciable land, and improvement asse	Scenario 2 - Base case (no SV)	421,567,455.54	421,671,247.74	421,310,050.78	420,614,343.78	419,508,977.14	418,433,716.76	417,173,085.46	415,977,083.66	413,726,057.64	411,122,202.61	431,678,312.74
Asset Maintenance Ratio												
Actual asset maintenance	Scenario 1: Proposed (with SV)	3,044,000.00	3,270,800.00	3,514,553.75	3,776,529.97	4,058,692.39	3,861,206.87	3,644,059.07	3,421,300.14	3,676,257.17	3,949,826.82	4,147,318.16
Required asset maintenance	Scenario 1: Proposed (with SV)	7,712,000.00	7,961,000.00	8,216,000.00	8,191,000.00	8,282,000.00	8,473,000.00	8,736,000.00	8,870,000.00	9,154,000.00	9,214,000.00	9,674,700.00
Actual asset maintenance	Scenario 2 - Base case (no SV)	3,044,000.00	3,270,800.00	3,514,553.75	3,776,529.97	4,058,692.39	3,861,206.87	3,644,059.07	3,421,300.14	3,676,257.17	3,949,826.82	4,147,318.16
Required asset maintenance	Scenario 2 - Base case (no SV)	7,712,000.00	7,961,000.00	8,216,000.00	8,191,000.00	8,282,000.00	8,473,000.00	8,736,000.00	8,870,000.00	9,154,000.00	9,214,000.00	9,674,700.00

Notes:
a SCENARIO 3: Hybrid case - SV expenditure but no SV income
b WDV = written down value