

Tenterfield Shire Council Library
Finance Report as at 30 November 2023

Library Services	23/24 Full Year Budget	Amendments to Budget for September QBR	23/24 Review 1 Budget (Anticipated June 2024 Result)	23/24 YTD Actuals	23/24 % Spent (Review 1 budget)	Budget Remaining (Review 1 budget)
Operating Income						
Library Operating Subsidy Income	25,871	40,840	66,711	66,711	100.00%	0
Library Sundry Income	0	0	0	792	0.00%	(792)
Library Fees & Charges Income	6,242	0	6,242	808	12.95%	5,434
TOTAL OPERATING INCOME	32,113	40,840	72,953	68,312	93.64%	4,641
Operating Expenditure						
Library Wages & Administration Expenses	390,382	128,344	518,726	147,320	28.40%	371,406
Library Resources (Books, DVDs, etc)	25,910	0	25,910	9,691	37.40%	16,219
Database Subscriptions	3,152	0	3,152	3,041	96.49%	111
Contribution to Regional Library Service	9,726	0	9,726	9,336	95.99%	390
Electricity	22,051	10,000	32,051	10,974	34.24%	21,077
Telephone & Communications	9,040	0	9,040	2,661	29.44%	6,379
Cleaning	19,038	0	19,038	2,754	14.47%	16,284
Rates & Charges	2,192	0	2,192	2,118	96.62%	74
Insurance	5,512	(5,000)	512	166	32.49%	346
Building & Asset Maintenance	35,010	(25,086)	9,924	1,574	15.86%	8,350
Building Operations	7,538	0	7,538	3,267	43.34%	4,271
IT & Software	22,901	2,000	24,901	0	0.00%	24,901
Rental of Premises	525	0	525	0	0.00%	525
Depreciation	44,816	(3,364)	41,452	0	0.00%	41,452
TOTAL OPERATING EXPENDITURE	597,793	106,894	704,687	192,901	27.37%	511,786
NET OPERATING SURPLUS / (DEFICIT)	(565,680)	(66,054)	(631,734)	(124,590)		(507,144)
Capital Income						
Local Priority Grant Income	13,246	6,954	20,200	20,200	100.00%	0
Public Library Infrastructure Grant - Refurbishment of the Libr	0	2,631	2,631	2,631	99.98%	
TOTAL CAPITAL INCOME	13,246	9,585	22,831	22,831	100.00%	0
Capital Expenditure						
Local Priority Grant 2020/21	0	10,544	10,544	9,522	90.31%	1,022
Local Priority Grant 2021/22	0	19,329	19,329	13,283	68.72%	6,046
Public Library Infrastructure Grant - Refurbishment of the Ten	0	2,631	2,631	2,563	97.40%	68
Local Priority Grant 2022/23	0	24,900	24,900	553	2.22%	24,347
Local Priority Grant 2023/24	13,246	6,954	20,200	3,545	17.55%	16,655
TOTAL CAPITAL EXPENDITURE	13,246	64,358	77,604	29,467	37.97%	48,137
Liabilities						
Library Photocopier Lease Payments	7,000	5,527	12,527	3,271	26.11%	9,256
TOTAL LIABILITIES	7,000	5,527	12,527	3,271	26.11%	9,256
NET CAPITAL SURPLUS / (DEFICIT)	(7,000)	(60,300)	(67,300)	(9,907)		(57,393)
NET OVERALL SURPLUS / (DEFICIT)	(572,680)	(126,354)	(699,034)	(134,497)		(564,538)

SUMMARY:

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Total Operating Income	32,113	40,840	72,953	68,312	93.64%	4,641
Total Operating Expenditure	597,793	106,894	704,687	192,901	27.37%	511,786
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Total Capital Income	13,246	9,585	22,831	22,831	100.00%	0
Total Capital Expenditure	13,246	64,358	77,604	29,467	37.97%	48,137
Total Liabilities	7,000	5,527	12,527	3,271	26.11%	9,256
NET CAPITAL SURPLUS / (DEFICIT)	(7,000)	(60,300)	(67,300)	(9,907)		(57,393)
NET OVERALL SURPLUS / (DEFICIT)	(572,680)	(126,354)	(699,034)	(134,497)		(564,538)