

Tenterfield Shire Council

Budget review for the quarter ended - 31 March 2025

Report by Responsible Accounting Officer

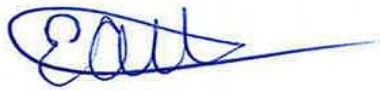
The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005.

It is my opinion that the Quarterly Budget Review Statement for the Tenterfield Shire Council for the quarter ended 31 March 2025 indicates that Council's projected financial position at 30 June 2025 will be unsatisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure. Noting, this is primarily due to funding and timing of grants despite administrations ongoing operational deferrals.

Under Regulation 203 (2) of the Local Government Act, I am required to suggest recommendations for remedial action.

To that end, I recommend in the March 2025 Quarterly Budget Review that:

- 1) No additional operating or capital expenditure outside of the recommendations in this review be approved by Council unless they are offset by other savings (e.g. with road works such as re-sheeting, with a plan to reduce maintenance costs) or grant funded, and even then only where there will be no additional operating costs as a result of the expenditure i.e. if capital related expenditure, it should be for the replacement of existing assets only, not new assets;*
- 2) Acknowledge the ongoing governance and treasury management difficulties Council faces with the current structure of many grant and disaster funding payments, and advocate for changes to the timing of these cash payments from State and Federal governments;*
- 3) Council continues to explore increases in operational income by considering selling assets to increase cash flow to meet requirements for the financial year in line with the original budget.*



Signed:

Date: 19/05/2025

Responsible Accounting Officer

Tenterfield Shire Council

Budget Statement for the year ended - 31 March 2025

Income and Expenditure Review								
	Original Budget 2024/25	Adopted Changes	Adopted Changes	Adopted Changes	Adopted Changes	Recommend Changes	REVISED Budget 2024/25	ACTUAL YTD as at 31/03/25
		July Amendments	Carry-Forward Projects	September Review	December Review	March Review		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Income								
Rates and annual charges	14,981	-	-	-	20	-	15,001	15,271
User fees and charges	2,790	-	-	14	32	402	3,238	2,085
Other revenues	391	-	-	104	26	67	588	440
Grants and contributions provided for operating purposes	8,973	-	1,234	3,793	293	1,420	15,713	5,157
Interest and investment income	1,085	-	-	310	650	650	2,695	2,266
Grants and contributions provided for capital purposes	80	-	26,085	2,094	(400)	(1,808)	26,051	22,014
Total Income including Capital Grants & Contributions	28,300	-	27,319	6,315	621	731	63,286	47,233
Expenses								
Employee benefits and on-costs	8,637	(164)	-	(139)	(49)	(540)	7,745	5,620
Materials and services	7,586	(189)	4,034	6,579	211	(724)	17,497	6,737
Borrowing costs	900	-	-	-	-	-	900	774
Depreciation, amortisation & impairment of non-financial assets	10,186	-	-	-	(767)	-	9,419	4,712
Other expenses	2,570	-	-	18	113	(29)	2,672	2,047
Net loss from the disposal of assets	304	-	-	-	-	-	304	196
Total Expenses	30,183	(353)	4,034	6,458	(492)	(1,293)	38,537	20,086
Total Surplus/ (Deficit)	(1,883)	353	23,285	(143)	1,113	2,024	24,749	27,147
Capital Grants and Contributions	80	0	26,085	2,094	(400)	(1,808)	26,051	22,014
Net Operating Result excluding Capital Grants and Contributions	(1,963)	353	(2,800)	(2,237)	1,513	3,832	(1,302)	5,133
Operating Ratio (including Capital Income)	-6.65%						39.11%	57.47%
Operating Ratio (excluding Capital Income)	-6.96%						-3.50%	20.35%

Budget Variations - Explanations

C/F = Carry-forward from 2023/24 financial year

Recommended Income Variations \$

USER FEES AND CHARGES	401,989
- Arts, Culture and Library Services	1,200
Addition to Operating income: School of Arts Fees and Charges	1,200
- Finance and Technology	8,000
Addition to Operating income: Fees and Charges (603 Certificates)	8,000
- Livestock Saleyards	70,800
Addition to Operating income: Fees and Charges	70,800
- Planning and Regulation	52,500
Addition to Operating income: Fees and Charges	52,500
- Swimming Complex	24,500
Addition to Operating income: Fees and Charges	24,500
- Commercial Works	179,000
Addition to Operating income: Fees and Charges for Private Works	179,000
- Waste Management	(2,500)
Reduction to Operating income: Fees and Charges	(2,500)
- Water Supply	68,489
Addition to Operating income: Fees and Charges	68,489
OTHER REVENUES	66,961
- Economic Growth and Tourism	(7,500)
Reduction to Operating income: Lease of 157 Rouse Street	(7,500)
- Theatre & Museum Complex	2,500
Addition to Operating income: Café Utilities Reimbursement	2,500
- Emergency Services	4,306
Addition to Operating income: Insurance Settlement for Urbenville SES building	4,306
- Corporate and Governance	7,000
Addition to Operating income: Cobb & Co event held in 2024	7,000
- Buildings & Amenities	5,430
Addition to Operating income: Lease income	4,830
Addition to Operating income: Sale of Furniture	600
- Asset Management & Resourcing	(10,000)
Reduction to Operating income: Sale of Surplus/Obsolete Plant & Materials	(10,000)
- Plant, Fleet & Equipment	(30,000)
Addition to Operating income: Fuel Tax Credit	20,000
Reallocation of Operating income: Insurance Settlement for Waste Truck (moved to Waste Management)	(50,000)
- Transport Network	1,725
Addition to Operating income: Other Transport Network Fees	1,725
- Waste Management	92,000
Addition to Operating income: Recycling income	42,000
Reallocation of Operating income: Insurance Settlement for Waste Truck (moved from Plant & Fleet)	50,000
- Water Supply	1,500
Addition to Operating income: Other Water Service Fees	1,500
GRANTS AND CONTRIBUTIONS PROVIDED FOR OPERATING PURPOSES	1,420,304
- Arts, Culture and Library Services	(15,035)
Reduction to Operating grant income: Reconnecting Regional NSW Community Events grant (final acquittal)	(15,035)
- Workforce Development	138,746
Addition to Operating contribution income: Community Recovery Officer (final reimbursement)	138,746
- Environmental Management	20,000
New Operating grant income: Tenterfield Creek Weed Control grant	20,000
- Transport Network	1,276,593
Addition to Operating grant income: Disaster Recovery Funding Agreement (DRFA) program - AGRN1012 February 2022 Severe Weather & Flooding - reimbursement of expenditure for Emergency Works	1,165,029
Addition to Operating grant income: DRFA program - approved Essential Public Asset Restoration (EPAR) projects for AGRN1012 February 2022 Severe Weather & Flooding	109,564
Addition to Operating grant income: Street Lighting grant	2,000
INTEREST AND INVESTMENT INCOME	650,000
- Finance and Technology	630,000
Addition to Operating income: Interest on Investments (operating bank account)	600,000
Addition to Operating income: Interest on Overdue Rates & Annual Charges	30,000
- Transport Network	(19,000)
Reduction to Operating income: Interest on Term Deposit Investments (for DRFA funds)	(19,000)
- Waste Management	70,000
Addition to Operating income: Interest on Term Deposit Investments	70,000
- Water Supply	(25,000)
Reduction to Operating income: Interest on Term Deposit Investments	(25,000)
- Sewerage Service	9,000
Addition to Operating income: Interest on Term Deposit Investments	9,000
- Stormwater & Drainage	(15,000)
Reduction to Operating income: Interest on Term Deposit Investments	(15,000)
GRANTS AND CONTRIBUTIONS PROVIDED FOR CAPITAL PURPOSES	(1,808,105)
- Transport Network	(1,639,605)
Addition to Capital grant income: Mt Lindesay Road Legume/Woodenbong Upgrade grant	300,000
Reduction to Capital grant income: Fixing Country Roads - Mt Lindesay Road, New England Highway to Washpool Creek Bridge (deferred to 2025/26 year)	(1,939,605)
- Waste Management	15,000
Addition to Capital income: Developer Contributions Section 7.11 (Waste Fund)	15,000
- Water Supply	60,000
Addition to Capital contribution income: New Grid Urbenville Water Supply Project (contribution from Kyogle Council)	50,000
Addition to Capital income: Developer Contributions Section 64 (Water Fund)	10,000
- Sewerage Service	(246,000)
Addition to Capital income: Developer Contributions Section 64 (Sewer Fund)	4,000
Reduction to Capital grant income: Betterment of Molesworth St - Sewer Line (deferred to 2025/26 year)	(250,000)
- Stormwater & Drainage	2,500
Addition to Capital income: Developer Contributions Section 7.11 (Stormwater Fund)	2,500
Total Recommended Income Variations	731,149

Recommended Operating Expenditure Variations	\$
EMPLOYEE BENEFITS	(540,000)
- <i>Economic Growth and Tourism</i>	(50,000)
Reduction: Wages budget	(50,000)
- <i>Arts, Culture and Library Services</i>	(200,000)
Reduction: Wages budget	(200,000)
- <i>Workforce Development</i>	(110,000)
Reduction: Wages budget	(10,000)
Reduction: Workers Compensation Premiums	(100,000)
- <i>Corporate and Governance</i>	(125,000)
Reduction: Wages budget	(125,000)
- <i>Finance and Technology</i>	(25,000)
Reduction: Wages budget	(25,000)
- <i>Buildings & Amenities</i>	(10,000)
Reduction: Wages budget	(10,000)
- <i>Plant, Fleet & Equipment</i>	(20,000)
Reduction: Wages budget	(20,000)
MATERIALS AND SERVICES	(723,967)
- <i>Arts, Culture and Library Services</i>	(56,621)
Reduction: Building Asset Maintenance	(18,400)
Reallocate budget from Operating Expenditure to Capital Expenditure: Local Priority Grant 2022/23	(23,230)
Reallocate budget from Operating Expenditure to Capital Expenditure: Local Priority Grant 2023/24	(14,991)
- <i>Workforce Development</i>	50,000
Addition: Recruitment Consultant	40,000
Addition: Safety and Risk Consultant	10,000
- <i>Finance and Technology</i>	19,000
Addition: Contractor for Acting Manager Finance & Technology	19,000
- <i>Corporate and Governance</i>	(1,300)
Reduction: Procurement Software Subscription	(1,300)
- <i>Environmental Management</i>	16
New Operating grant: Tenterfield Creek Weed Control grant	20,000
Reduction: Operation costs	(19,984)
- <i>Parks, Gardens and Open Space</i>	9,664
Addition: Parks Structures Maintenance	9,664
- <i>Planning and Regulation</i>	(50,000)
Reallocate budget to Water Supply and Sewerage Services - for new Developer Contribution plans	(50,000)
- <i>Buildings and Amenities</i>	(105,269)
Addition: Public Toilets - Wilful Damage Costs	10,000
Addition: Boundary adjustment costs for Council properties (TenFm and Childcare Centre)	10,231
Removal: Band Hall - Maintenance & Repairs (SRV 2023) (deferred to 2025/26 year)	(125,500)
- <i>Swimming Complex</i>	10,000
Addition: Legal costs for new Pool Operator contract	10,000
- <i>Asset Management and Resourcing</i>	(52,019)
Reduction: Depot maintenance and operations costs	(52,019)
- <i>Commercial Works</i>	25,000
Addition: Private Works expenditure	25,000
- <i>Plant, Fleet and Equipment</i>	(35,673)
Reduction: Workshop expenses	(35,673)
- <i>Transport Network</i>	(583,054)
Addition: Disaster Recovery Funding Agreement (DRFA) program - AGRN1198 NSW Tropical Cyclone Alfred Severe Weather from 3 March 2025	29,000
Addition: Road maintenance operating costs	8,500
Reduction Operating grant: Regional Roads Block Grant - Maintenance (reallocated to Capital Expenditure budget)	(81,650)
Reduction: DRFA program - approved Essential Public Asset Restoration (EPAR) projects for AGRN1012 February 2022 Severe Weather & Flooding (deferred to 2025/26 year)	(448,393)
Reduction: DRFA Category D program - AGRN1012 Jubullum/Gungyah Ngallingnee Aboriginal Community Internal Roads (deferred to 2025/26 year)	(90,511)
- <i>Waste Management</i>	37,353
Addition: Boonoo Boonoo landfill operating costs	37,353
- <i>Water Supply</i>	106,899
Addition: NSW Dam Safety Reporting Requirements	60,000
Addition: Water treatment operating costs	21,899
Reallocate budget from Planning and Regulation service - for new Developer Contribution plans	25,000
- <i>Sewerage Service</i>	(56,463)
Reallocate budget from Planning and Regulation service - for new Developer Contribution plans	25,000
Reduction: Sewerage Service operating costs	(81,463)
- <i>Stormwater & Drainage</i>	(41,500)
Reduction: Design & Investigation costs	(41,500)
OTHER EXPENSES	(28,800)
- <i>Arts, Culture and Library Services</i>	7,200
Addition: Security costs	7,200
- <i>Economic Growth and Tourism</i>	10,000
Addition: Support for Community Events	10,000
- <i>Finance and Technology</i>	(20,500)
Reduction: Insurance costs	(20,500)
Reduction: IT Device costs	(5,000)
- <i>Buildings & Amenities</i>	(19,500)
Reduction: Security costs	(12,000)
Reduction: Insurance costs	(7,500)
- <i>Water Supply</i>	(1,000)
Reduction: Insurance costs	(1,000)
Total Recommended Expense Variations	(1,292,767)

Tenterfield Shire Council

Budget Statement for the year ended - 31 March 2025

Capital Budget Review

	Original Budget 2024/25	Adopted Changes	Adopted Changes	Adopted Changes	Adopted Changes	Recommend Changes	REVISED Budget 2024/25	ACTUAL YTD as at 31/03/25
		July Amendments	Carry-Forward Projects	September Review	December Review	March Review		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Sources of Capital Funding for Capital Expenditure								
<i>Rates and other untied funding (e.g. FAGS, Block Grant, Roads to Recovery, Library Subsidy)</i>	4,549	(575)	473	894	(336)	(441)	4,564	2,815
<i>Capital Grants & Contributions</i>	21	-	26,085	1,813	(400)	(1,840)	25,679	12,416
External Restrictions								
- Specific Purpose Unexpended Grants	-	-	5	-	50	38	93	20
- Developer Contributions	-	-	-	14	-	57	71	65
- Water Supply Fund	656	-	217	559	105	(355)	1,182	952
- Sewerage Service Fund	818	-	19	270	(270)	(476)	361	59
- Domestic Waste Management Fund	288	-	3,198	42	(40)	(14)	3,474	1,521
- Stormwater Management Fund	51	-	-	-	(51)	-	-	-
Internal restrictions								
- Plant & Vehicle Replacement Reserve	-	-	-	-	-	-	-	-
- SRV Money unspent 2014	298	-	37	-	385	(385)	335	200
- SRV Money unspent 2023	78	-	-	87	(8)	(60)	97	47
- Saleyards Specific Purpose reserve	-	-	-	102	-	(65)	37	37
Other Capital Funding Sources								
<i>Income from sale of assets (Plant & Fleet)</i>	1,000	-	-	-	-	1,215	2,215	1,598
Total Capital Funding	7,759	(575)	30,034	3,781	(565)	(2,326)	38,108	19,730
Capital Expenditure								
New Assets								
- Civic Office	-	-	-	-	-	-	-	-
- Organisation Leadership	-	-	-	-	-	-	-	-
- Economic Growth and Tourism	-	-	160	-	-	-	160	42
- Arts, Culture and Library Services	-	-	-	-	-	-	-	-
- Workforce Development	-	-	-	-	-	-	-	-
- Emergency Services	-	-	-	-	-	-	-	-
- Finance and Technology	-	-	-	-	-	-	-	-
- Corporate and Governance	-	-	-	-	-	-	-	-
- Environmental Management	-	-	-	-	-	-	-	-
- Livestock Saleyards	-	-	-	-	-	-	-	-
- Parks, Gardens and Open Spaces	35	-	-	(9)	(1)	5	30	30
- Planning and Regulation	-	-	-	-	-	-	-	-
- Buildings and Amenities	-	-	-	-	-	-	-	-
- Swimming Complex	-	-	-	-	-	-	-	-
- Asset Management and Resourcing	-	-	-	-	-	-	-	-
- Commercial Works	-	-	-	-	-	-	-	-
- Plant, Fleet and Equipment	-	-	-	-	-	-	-	-
- Transport Network	-	-	-	-	50	-	50	2
- Waste Management	-	-	3,082	27	12	-	3,121	1,333
- Water Supply	-	-	515	-	-	-	515	375
- Sewerage Service	-	-	-	120	(120)	-	-	-
- Stormwater and Drainage	-	-	-	-	-	-	-	-
Asset Renewals/Replacement								
- Civic Office	-	-	-	-	-	-	-	-
- Organisation Leadership	-	-	-	-	-	-	-	-
- Economic Growth and Tourism	-	-	-	-	-	-	-	-
- Arts, Culture and Library Services	21	-	5	(1)	-	38	63	18
- Workforce Development	-	-	-	-	-	-	-	-
- Emergency Services	-	-	-	-	-	-	-	-
- Finance and Technology	20	-	-	-	-	(10)	10	-
- Corporate and Governance	-	-	-	-	-	-	-	-
- Environmental Management	-	-	-	-	-	-	-	-
- Livestock Saleyards	-	-	-	102	-	(65)	37	37
- Parks, Gardens and Open Spaces	33	-	10	57	(8)	-	92	55
- Planning and Regulation	-	-	-	-	-	-	-	-
- Buildings and Amenities	90	-	148	33	-	(60)	211	162
- Swimming Complex	25	-	-	-	-	-	25	15
- Asset Management and Resourcing	100	-	-	-	50	(150)	-	-
- Commercial Works	-	-	-	-	-	-	-	-
- Plant, Fleet and Equipment	1,500	-	-	-	-	770	2,270	1,627
- Transport Network	3,523	(575)	22,840	2,728	(400)	(1,801)	26,315	12,123
- Waste Management	174	-	197	15	(52)	(14)	320	154
- Water Supply	432	-	2,758	559	105	(305)	3,549	2,828
- Sewerage Service	701	-	319	150	(150)	(726)	294	28
- Stormwater and Drainage	51	-	-	-	(51)	-	-	-
<i>Loan Repayments (principal)</i>	1,054	-	-	-	-	(8)	1,046	901
Total Capital Expenditure	7,759	(575)	30,034	3,781	(565)	(2,326)	38,108	19,730

* Some restricted cash is finalised as part of the end of year Financial Statement Process.

Capital Expenditure Budget Variations - Explanations

Proposed Capital Expenditure VariationsC/F = Carry-forward from 2023/24 financial year

New Assets\$

- Parks, Gardens and Open Spaces	5,000
Addition General fund capital project: Village Cemeteries - Memorial Niche Walls (Drake, Torrington, Legume) (SRV 2014)	5,000
Total Proposed New Asset Variations	5,000

Renewal Assets\$

- Arts, Culture and Library Services	38,221
Reallocate budget from Operating Expenditure to Capital Expenditure: Local Priority Grant 2022/23	23,230
Reallocate budget from Operating Expenditure to Capital Expenditure: Local Priority Grant 2023/24	14,991
- Finance and Technology	(10,000)
Reduction General fund capital project: Computer Equipment - Finance & Tech	(10,000)
- Livestock Saleyards	(65,041)
Reduction General fund capital project: Improvements to Loading Ramps & Traffic Facilities	(65,041)
- Buildings and Amenities	(60,000)
Removal General fund capital project: Federation Park Amenities Block - Roof Replacement (SRV 2023) (deferred to 2025/26 year)	(60,000)
- Asset Management and Resourcing	(150,000)
Removal General fund capital project: Tenterfield Depot - Fuel Tank Replacement/Remediation (SRV 2014) (deferred to 2025/26 year)	(150,000)
- Plant, Fleet & Equipment	769,500
Addition General fund capital project: Public Works Plant - Purchases	769,500
- Transport Network	(1,800,566)
Addition Capital grant: Mt Lindesay Road Legume/Woodenbong Upgrade grant	300,000
Addition Capital grant: Regional Roads Block Grant - Reseals Program (reallocated from Operating Expenditure budget)	81,650
Addition General fund capital project: Developer Contribution Road Works (funded from reserve)	56,724
Reallocate budget from General fund capital project: Urban Road Rehabilitation	(107,303)
Reallocate budget from General fund capital project: Rural Roads - Reseal Program	(89,475)
Reallocate budget from General fund capital project: Gravel Resheets	(55,000)
Reallocate budget from General fund capital project: Urban Streets - Reseal Program	(34,300)
Reallocate budget to General fund capital project: Rural Road Rehabilitation	286,078
Reallocate budget from General fund capital project: Gravel Pit Rehabilitation	(6,500)
Reallocate budget to General fund capital project: Rural Culverts & Pipes	6,500
Reduction Capital grant: Fixing Country Roads - Mt Lindesay Road, New England Highway to Washpool Creek Bridge (deferred to 2025/26 year)	(1,939,605)
Removal General fund capital project: Causeways	(174,335)
Removal General fund capital project: Concrete Bridges	(125,000)
- Waste Management	(14,479)
Addition Waste fund capital project: 240L Wheelie Bins	4,000
Removal Waste fund capital project: Industrial Bins	(6,979)
Reduction Waste fund capital project: Waste Plant Purchases	(6,500)
Reduction Waste fund capital project: Boonoo Boonoo - Landfill Cover	(5,000)
- Water Supply	(305,300)
Addition Water fund capital project: Cowper St Mains Replacement - Transport NSW Works	25,000
Addition Water fund capital project: Tenterfield Water Treatment Plant Construction	5,000
Removal Water fund capital project: Tenterfield Air Scour Pipe Renewal Program	(60,000)
Removal Water fund capital project: Tenterfield Meter Replacement	(25,056)
Removal Water fund capital project: Jennings Mains Replacement	(12,744)
Reduction Water fund capital project: Tenterfield Mains Replacement	(150,000)
Reduction Water fund capital project: Tenterfield Valve Renewal	(45,000)
Reduction Water fund capital project: Shirley Park Bore Refurbishment	(42,500)
- Sewerage Service	(726,420)
Removal Sewer fund capital project: Tenterfield Network Renewal	(214,488)
Removal Sewer fund capital project: Tenterfield Man Hole Level Alterations (Water Infiltration)	(179,928)
Removal Sewer fund capital project: Tenterfield Mains Augmentation	(77,004)
Removal Sewer fund capital project: Tenterfield Upgrade Road to Tertiary Ponds	(5,000)
Reduction Sewer fund grant project: Betterment of Molesworth St Sewer Line Grant (deferred to 2025/26 year)	(250,000)
Total Proposed Renewal Asset Variations	(2,324,085)

Liabilities\$

- Finance and Technology	(8,866)
Removal: Digital Scanner Lease Payments	(8,866)
Total Proposed Liabilities Variations	(8,866)

Total Proposed Expenditure Variations	(2,327,951)
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Tenterfield Shire Council						
Budget Statement for the year ended - 31 March 2025						
Cash and Investment Review						
	Opening Balance 30/06/2024 from Audited Financial Statements \$'000	Adopted Changes	Adopted Changes	Recommend Changes	PROJECTED year end Result 2024/25 \$'000	ACTUAL YTD 31/03/2025 \$'000
		September Review \$'000	December Review \$'000	March Review \$'001		
Externally restricted						
<i>Specific Purpose Unexpended Grants - General Fund</i>	29,478	(22,985)	(50)	91	6,534	21,493
<i>Specific Purpose Unexpended Grants - Water Fund</i>	225	(225)	-	-	-	205
<i>Specific Purpose Unexpended Grants - Sewer Fund</i>	-	-	-	-	-	-
<i>Specific Purpose Unexpended Grants - Waste Fund</i>	-	-	-	-	-	-
<i>Specific Purpose Unexpended Grants - Stormwater Fund</i>	-	-	-	-	-	-
<i>Developer Contributions - General Fund</i>	1,091	286	-	(57)	1,320	1,209
<i>Developer Contributions - Water Fund</i>	130	10	-	10	150	133
<i>Developer Contributions - Sewer Fund</i>	85	10	-	4	99	88
<i>Developer Contributions - Waste Fund</i>	114	20	-	15	149	137
<i>Developer Contributions - Stormwater Fund</i>	9	-	-	3	12	9
<i>RFS Unspent Funds</i>	107	-	-	-	107	145
<i>Water Supply Fund</i>	2,348	(340)	(105)	294	2,197	2,753
<i>Sewerage Service Fund</i>	7,724	481	270	542	9,017	9,152
<i>Domestic Waste Management Fund</i>	9,771	(2,111)	40	137	7,837	9,375
<i>Stormwater Management Fund</i>	1,038	-	51	26	1,115	1,106
<i>Trust Fund</i>	69	-	-	-	69	69
Total Externally restricted	52,189	(24,854)	206	1,065	28,606	45,874
Internally restricted						
<i>Plant & Vehicle Replacement</i>	850	-	1,500	-	2,350	2,350
<i>Employee Leave Entitlements</i>	805	-	-	-	805	805
<i>FAG Road Component (Advanced Payment)</i>	1,852	(1,852)	-	-	-	496
<i>Special Projects - Disaster Recovery Contingency</i>	2,500	-	-	-	2,500	2,500
<i>SRV Money unspent 2014</i>	1,048	(339)	(385)	385	709	843
<i>SRV Money unspent 2023</i>	439	(298)	8	186	335	385
<i>Saleyards Specific Purpose</i>	101	(101)	-	99	99	64
<i>Interest earned from RERRF funds in term deposits</i>	-	203	75	-	278	201
<i>Interest earned from DRFA funds in term deposits</i>	-	50	75	(19)	106	99
<i>IT System Upgrade</i>	-	500	270	-	770	770
<i>Financial Support Payment for Preliminary Land Classifications 2024 (NSW</i>						
<i>Emergency Services Levy Funding Reform)</i>	-	-	26	-	26	26
<i>Future Grant Co-Contributions</i>	-	-	200	800	1,000	1,000
Total Internally restricted	7,595	(1,837)	1,769	1,451	8,978	9,539
Total Restricted	59,784	(26,691)	1,975	2,516	37,584	55,413
Available Cash (Unrestricted Funds)	8,701	(764)	(1,798)	3,053	9,192	9,251
Total Cash and Investments	68,485	(27,455)	177	5,569	46,776	64,664

Notes:

The **available cash** position excludes restricted funds. External restrictions are funds that must be spent for a specific purpose and cannot be used by council for general operations. Internal restrictions are funds that council has determined will be used for a specific future purpose. Internal and external restrictions are not determined fully until after year end.

Comment on Cash and Investments Position

Some restricted cash is finalised as part of the end of year Financial Statement Process.

Council's Cash and Investments are performing within anticipated parameters.

Recommended Changes to Revised Budget

Include:

- an explanation for recommended changes and any impact on Council's original management plan / operational plan, delivery program or LTFP.
- any impacts of YTD expenditure on recommended changes to the budget

All changes required are in respect of the variations detailed in both the Capital budget and the Income and Expenditure Review

Certification regarding Investments and Bank Reconciliations

Investments

It is hereby certified that all investments listed below have made in accordance with the requirements of the Local Government Act 1993, (Section 625), the companion Regulations and Council's Investment Policy.

Cash

Bank reconciliations occur on a daily basis with a full reconciliation performed on a monthly basis. The full reconciliation for the March quarter occurred on 8 April 2025.

Cash Book Reconciliation

\$	
Operating Account Cash balance as at 31 March 2025	49,595,281.00
Trust Account Cash balance as at 31 March 2025	69,074.35
Total Cash (Not invested) as at 31 March 2025	49,664,355.35

Reconcilliation

The YTD total Cash and Investments has been reconciled with funds invested and cash at bank:

Financial Institution	Amount	Rating	Interest	Maturity Date
National Australia Bank	1,500,000.00	AA-	4.95%	22/04/2025
National Australia Bank	1,000,000.00	AA-	5.10%	26/05/2025
National Australia Bank	2,000,000.00	AA-	5.05%	8/04/2025
National Australia Bank	2,000,000.00	AA-	4.00%	28/04/2025
Commonwealth Bank	3,000,000.00	AA-	4.92%	15/04/2025
Westpac	1,500,000.00	AA-	4.83%	30/06/2025
Westpac	2,000,000.00	AA-	4.64%	28/07/2025
Westpac	2,000,000.00	AA-	4.98%	12/05/2025
TOTAL INVESTMENTS	15,000,000.00			
TOTAL CASH ON HAND	49,664,355.35			
TOTAL CASH AND INVESTMENTS	64,664,355.35			

Council earns an interest rate of 4.1% on its On-call General (Consolidated) Bank Account

Tenterfield Shire Council

Budget review for the quarter ended - 31 March 2025

Contracts

Contractor	Contract detail & purpose	Contract value \$	Commencement date	Duration of contract	Budgeted (Y/N)
Airlec Solar, Air & Electrical	Black Summer Bushfire Recovery Grant - Installation of Solar System at the Memorial Hall	88,550	26/02/2025	3 months	Y
Lattice Engineering Systems Pty Ltd	Tender Preparation and Assessments - for various Transport Network projects (including Grants, DRFA and SRV works)	245,000	9/04/2025	ongoing	Y
Local Government Appointments	Contractor for Acting Manager Finance & Technology	52,815	24/02/2025	3 months	Y

Notes:

1. Minimum reporting level is 1% of estimated income from continuing operations or \$50,000 whichever is the lesser.
2. Contracts to be listed are those entered into during the quarter and have yet to be fully performed (excluding contractors that are on Council's preferred supplier list).
3. Contracts for employment are not required to be included.
4. Where a contract for services etc was not included in the budget, an explanation is to be given (or reference made to an explanation in another Budget Review Statement).

Consultancy and Legal Fees

Expense	Expenditure YTD \$	Budgeted (Y/N)
Consultancies	104,591	Y
Legal Fees	12,518	Y

Definition of consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision-making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Notes:

Both Legal Fees and Consultancy fees are in line with expectations. A portion of the legal fees relating to Debt Recovery are recoverable.

This document forms part of Tenterfield Shire Council's Quarterly Budget Review Statement for the quarter ended 31 March 2025 and should be read in conjunction with other documents in the QBRs.