



Tenterfield Shire Council

# Long Term Financial Plan

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2025 - 2036

Adopted 23 June 2025  
Resolution Number 101/25

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## Version Control

Version	Date	Modified by	Details
V2	13/02/2017	GM	Revised (Draft) LTFP
V2.1	12/04/2017	Council	Adoption of Long-Term Financial Plan(Res No. 40/17)
V3	23/03/2022	GM	Revised (Draft) LTFP
V4	18/05/2022	GM	Final (Draft) LTFP
V5	20/03/2024	GM	Draft LTFP (Res No. xx/24)

## INTEGRATED PLANNING AND REPORTING FRAMEWORK

This Long-Term Financial Plan (LTFP) makes up one of three parts of Council's **Resourcing Strategy** as required under the NSW Local Government **Integrated Planning and Reporting framework**:

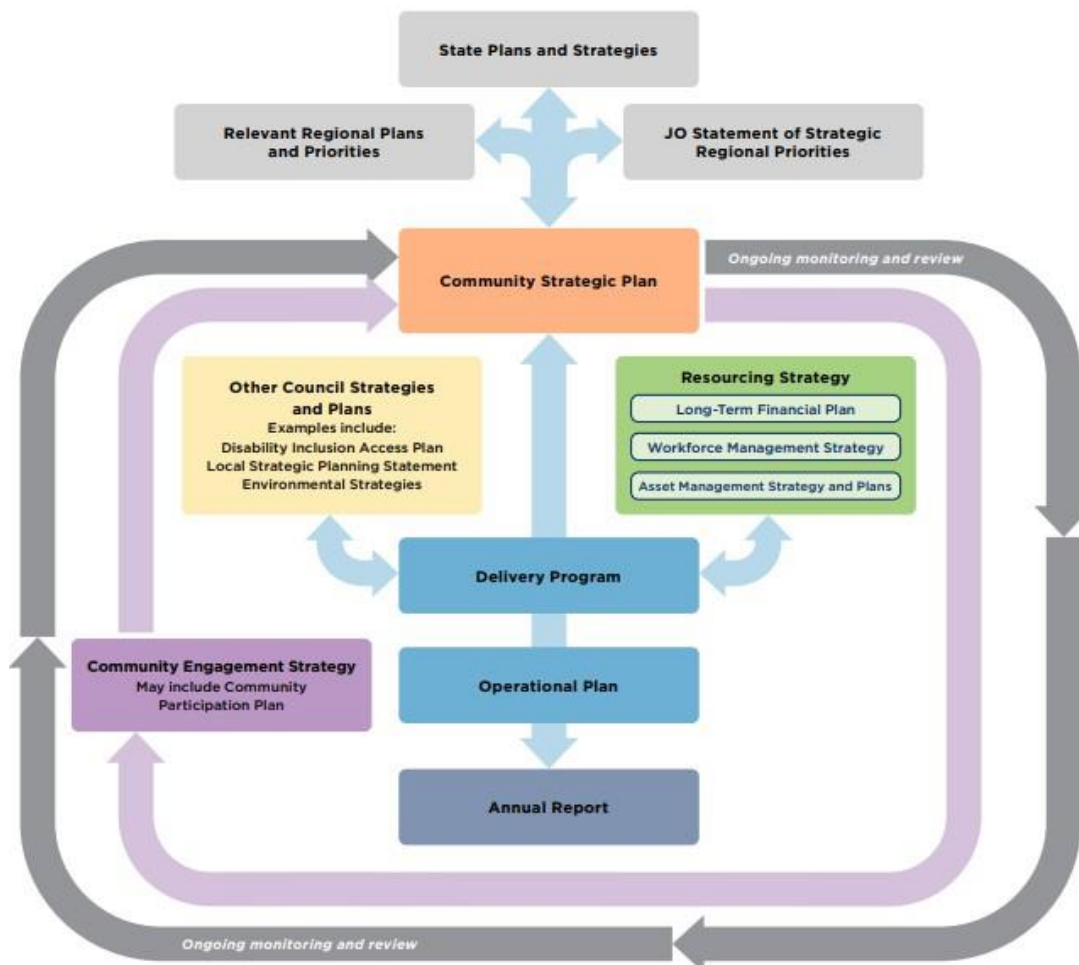


Figure 1: Integrated Planning and Reporting Framework

The Integrated Planning Framework encourages and supports the implementation and review of plans relating to the Financial, Asset and Workforce contributions to Tenterfield Shire Council. Through sound financial planning, strategic asset management and the development of a strong and diverse workforce, the Council can continue to address and improve its long-term sustainability and deliver the outcomes desired by the community.

The Resourcing Strategy informs, influences, and ultimately reflects Council's Community Strategic Plan which outlines the needs and aspirations of the people of Tenterfield Shire both now and into the future. Accordingly, all of the plans contained within the Resourcing Strategy provide key input in shaping both the Delivery Program (4 years) and Operational Plans (annual) of Council.

## **INTRODUCTION**

This Long-Term Financial Plan has been prepared to:

- Confirm and communicate Council's financial objectives and forecasts for the planning period to the community and all of Council's stakeholders; and
- Guide the preparation of Council's Annual Budget and Delivery Program within the context of long-term financial sustainability.

The Plan provides a framework for sustainable financial management balancing our community, economic, environmental, infrastructure and leadership objectives whilst delivering services and facilities to the people of the Tenterfield Shire Council area.

The Plan provides direction for future service planning and is a critical tool in identifying, leveraging and managing Council's key strengths, risks and opportunities within Council's ongoing capacity and long-term financial stability. It also provides a prudent and sustainable financial framework for the longer term from which Council will develop its Operating and Delivery Programs.

The Plan is not a static document and will be reviewed annually as part of Council's strategic planning and budget process to ensure it remains reflective of the prevailing internal and external environment.

## **AIM OF THIS PLAN**

- Establish a long-term financial direction encompassing appropriate performance measures against which Council's strategies, policies, plans and financial performance can be measured.
- Establish a robust and prudent financial framework, to which strategies can be integrated to achieve planned outcomes.
- Assist in eliminating strategic financial risks and identify Council's financial strengths and opportunities to be leveraged.
- Ensure that Council complies with sound financial management principles, as required by legislation, and adopted plans for the long-term financial sustainability of Council.

## **BACKGROUND**

Like the majority of Councils in NSW, Tenterfield Shire Council faces a major challenge in funding its ongoing services whilst simultaneously maintaining and replacing its community assets in a way to ensure their capacity into the future, whilst at the same time ensuring that rates remain at an equitable and affordable level throughout the community.

The growth in the cost of labour and materials, increasing demand for services and the shifting of costs from other levels of government, all combine with a legislative cap on revenue generated from rates, (rate pegging) to create a challenging financial environment to work within.

At the core of Tenterfield Shire Council's future financial sustainability will be the ability to adapt and respond to the challenges we face in delivering services more efficiently, provide increasing operational productivity and developing opportunities to generate additional revenue sources, including Special Rate Variations where there are no reasonable alternative options.

Long Term Financial Planning (LTFP) is vital for informing Council, our community and other stakeholders about the long-term financial position and sustainability of our organisation. The aim of our Plan is not only to ensure the financial sustainability of Council over the longer term, but also to provide for the appropriate maintenance and replacement of Council's assets into the future.

The Long-Term Financial Plan will provide, but not be limited to the following key benefits:

- An indication of the future financial position and performance of Council,
- A projection of the holistic long-term costs of decisions to fully inform debate and ultimately strategic decision making,
- A tool to assist Council to determine the financial sustainability of both current and projected future service levels,
- A method to determine the risks in adopting future strategic directions,
- The capability for Council and the community to test the outcomes of scenarios resulting from different policy settings and service levels,
- A mechanism to test the robustness and sensitivity of key assumptions underpinning a range of strategic planning alternatives, and
- A vital contribution to the development of Council's Asset Management Strategy and all of Council's plans.

## **CURRENT FINANCIAL POSITION**

The audited Financial Statements at the 30 June 2024 showed cash and investments of **\$67.484 million**, being made up of Externally Restricted cash reserves (such as Water, Sewer, Domestic Waste, Developer Contributions and unexpended grants) totalling **\$52.188 million**, and Unrestricted cash reserves of **positive \$8.701 million**. The cause of this positive unrestricted cash position was due to timing of the advance payment of Financial Assistance Grant in FY 2023/ 2024 relating to FY 2024/2025. Other contributing factors such as timing of spending on Special Projects Infrastructure and unspent SRV money.

Whilst Councils audited financial statements note that Council's current financial position is sound, Councils general fund is under immense pressure and without serious attention in the immediate future through reduced services levels or increased revenue (most likely from an SRV), Council will not remain in a sound financial position.

As of 30 June 2024, Council did not meet the own source operating revenue ratio. This ratio measures council's fiscal flexibility and the degree to which it relies on external funding sources such as operating grants and contributions. The benchmark set by OLG is greater than 60%. Council achieved 39.2%, an improvement on the previous year.

Councils Water and Sewer funds are in better shape; however, the Water fund also requires attention for long-term sustainability. The operating result forecasts can be seen in detail financial tables.

The key performance measures upon which Council is measured are as follows from the 2023/2024 audited financial statements:

Ratio	Measure	Target
Operating Performance Ratio	30.27	>0
Unrestricted Current Ratio	1.95	> 1.5:1 is considered healthy
Debt Service Cover Ratio	10.44	> 2.0 is considered healthy
Own Source Operating Revenue Ratio	39.2%	>60% is considered desirable
Rates and Annual Charges Outstanding Ratio	5.63%	<10% is considered acceptable
Cash Expense Cover Ratio	39.82 months	>3.0 is considered healthy

Having shown the above when you break these ratios down to the individual funds you start to see a truer picture of Councils financial position by fund.

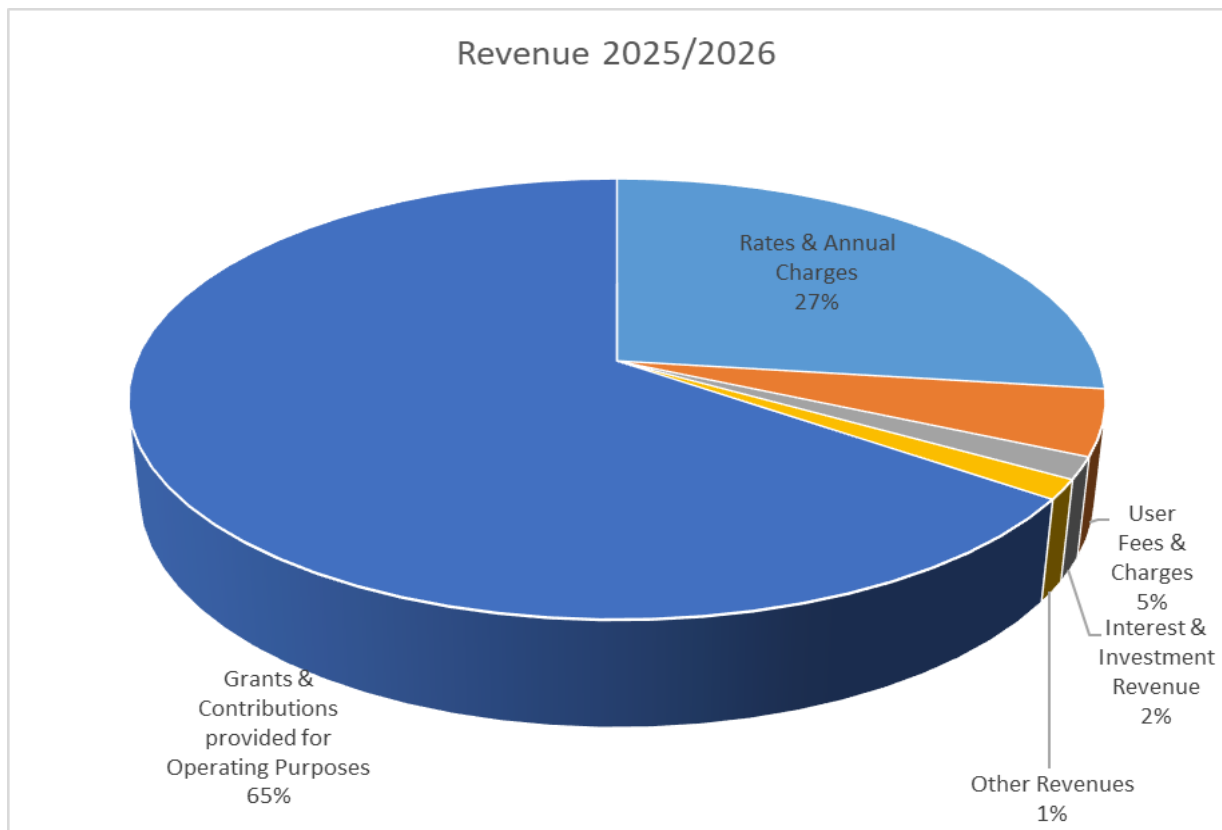
Ratio	Target	General	Water	Sewer
Operating Performance Ratio	>0	33.07%	(7.58) %	40.63%
Unrestricted Current Ratio	> 1.5:1	1.95x	5.28x	17.28x
Debt Service Cover Ratio	>2.0	10.40x	5.53x	46.66x
Own Source Operating Revenue Ratio	>60%	31.94%	64.64%	98.25%
Rates and Annual Charges Outstanding Ratio	<10%	5.28%	6.90%	6.26%

## MAJOR REVENUE SOURCE

### Rating

Income from rates and annual charges forms a considerable part of Council's total overall revenue, equating to around 22% of Councils total income for the 2025/2026 financial year (including capital grants and contribution) and 27% of Councils total operating income (excluding capital grants and contribution). Rating income is generated from four rating categories, being residential, business, farmland, and mining.

With the most recent February 2025 Valuations - Tenterfield Shire Council's rate base consists of approximately 5,295 rateable properties which in 2025/2026 are estimated to supply general rates of approximately \$7.7 million across the four categories. This income constitutes a significant funding source for the delivery of services to the Tenterfield Shire community.



## REVENUE STRATEGY

The following items are to be pursued as a strategic means of growing our revenue base, ultimately increasing income and reducing the reliance on any one revenue source.

- The complete review of all Business Plans and strategies for Council's commercial business undertakings,
- Identify opportunities to rationalise Council's asset base,
- Review service levels and service delivery methods,
- Identify and seek additional grant funding, and
- Review all developer charges to ensure that income is maximised as much as possible including a user pays philosophy.

## FINANCIAL PLANNING OBJECTIVES

The key objective of the Long-Term Financial Plan remains the achievement of financial sustainability across the short, medium, and longer term whilst still achieving Council's broader vision and community goals.

The Financial Plan is based on the following key strategies:

### *Sustainability*

- Provide spending on infrastructure renewal to ensure that Council's physical assets are maintained to standards that provide functionality and serviceability.
- Provide a pricing strategy for services based on Council's preferred options for service delivery and subsidisation versus user pays principles.
- New or expansionary community assets to be funded via property development and s64 and s711 developer contributions.

### *Liquidity*

- Ensure Council has sufficient available cash to meet its debts as and when they fall due.
- Avoid budgets where the liquidity ratios fall below target.
- Strictly adhere to a Nil Borrowing strategy. The exception being circumstances whereby utilisation loan funds is for renewal and replacement capital purposes, to achieve inter-generational equity in the absence of pre-established reserves to fund this expenditure.
- Utilise a range of reserves to smooth cash flow, particularly in relation to large asset classes and unpredictable outlays such as disaster recovery and plant replacement functions.



## KEY FINANCIAL ASSUMPTIONS

As part of undertaking financial modelling, key assumptions that underpin the estimates must be made. The following assumptions have been used in the modelling contain within this plan:

Category	Background	Assumption
Rates	IPART recommended 2.5%	5.2%
User Charges and Fees	Based on average decrease to Council's major operating inputs Water	
	Sewer	(12.5%)
	Waste	(10%)
		0%
Interest and Investment Revenue	Average estimated return from prevailing market	2.5%
Grants and Contributions - Operating	Based on recent past index factors	2.0-2.5%
Grants and Contributions - Capital	Based on recent past index factors	0%
Employee Costs	Already established Award conditions plus average historical competency increases for Tenterfield Shire Council	3.5 – 4.0%
Superannuation	Super rate to increase to 12% on 1 <sup>st</sup> July 2025, with no legislative information made available from 2027 onwards.	0.5%
Materials and Contracts	Based on average increase to Council's major operating inputs	5.0 to 12%
Borrowing Costs	Based on average long- term rates and current market quotes (plus access to T-Corp) percentage of total expenses from continuing operations.	3%

## FINANCIAL PERFORMANCE MEASURES

Council measures its financial performance reporting in accordance with the Statement of Performance Measures contained within Note G6 of the Local Government Code of Accounting Practice and Financial Reporting.

Council will review the Long-Term Financial Plan each year as part of the development of the Annual Operating Plan. The review will include an assessment of the previous year's performance in terms of the accuracy of the projections made compared with the actual results. The outcome will be used to improve the accuracy of the Long-Term Financial Plan over the longer term. The major indicators include:

Measure	What it measures	Target	Calculation
Operating performance ratio	Council's ability to keep operating expenditure at a level at or below operating revenue.	>0%	Operating revenue- operating expense/total operating revenue
Debt service cover ratio	The availability of operating cash to service debt including interest, principal and lease payments	>2.0x	Operating result less capital grants and contributions excluding interest and depreciation/principal repayments and borrowing costs
Cash expense cover ratio	This liquidity ratio indicates the number of months a Council can keep paying for its immediate expenses without additional cash flow	>3 months	Current years cash and term deposits/payments from cash flow of operating and financing activities x 12
Rates and annual charges outstanding percentage	The impact of uncollected rates and annual charges on Council's liquidity and the adequacy of recovery policy and efforts.	<10%	Outstanding rates and annual charges/revenue from rates and annual charges collectible
Building and infrastructure renewal ratio	Assess Council's ability to renew its infrastructure assets compared with the consumption (depreciation) of those assets.	100%	Value of asset renewals/depreciation expense for the assets

## RISK ASSESSMENT/ANALYSIS

Although the Long-Term Financial Plan is based on the latest available information, it is a future projection and is therefore subject to risk. It cannot anticipate inherent risks such as unforeseen economic, political, environmental and market changes and so on this basis should be considered as a guide to future actions and opportunities, a tool for Council to assess the long-term financial sustainability of its decisions.

Council has assessed, developed and implemented various risk and management plans in order to reduce and/or mitigate risks. These include but are not limited to:

- Risk Management and Continuous Improvement Plan – currently work in progress
- Health and Safety Management Plan - currently work in progress
- Business Continuity Plan – currently work in progress
- Local Emergency Management Plan – December 2023
- Flood Study – Urbanville and Woodenbong – Feb 2022
- Drought Management Plan – Aug 2020
- Floodplain Risk Management Study and Plan – Oct 2014 due for review

### *Issue 1: Council Rate Growth*

IPART set the rate peg for the 2025-26 financial year using the new rate peg methodology. The core rate peg for the 2025-26 financial year for each council (i.e., before applying the population factor and population adjustment factor) ranges from 3.6% to 5.1%.

The population factor in the rate peg aims to maintain the amount of rates collected per person in areas that have a growing population. The final rate peg for the 2025-26 financial year for each council (i.e., after applying the population factor) ranges from 3.7% to 7.6%.

A council can only increase its general income by more than the rate peg, if it has an approved special variation (SV) or is catching up on previously foregone increases.

### Council Action

The Tenterfield Shire Council final rate peg for 2025-26 financial year after applying the population factor is 5.2%. Applications for a special variation closed on the 3<sup>rd</sup> February and Tenterfield Shire Council did not apply. A decision should be made by August 2025 if Council intends to apply for a Special Variation in 2026.

### *Issue 3: Fees and Charges*

Approximately 10% of Council's income is derived from fees and charges including planning and regulation, property and private works.

To date in this financial year Council has received 33 subdivision requests resulting in an increase of 82 parcels of land. 49 new dwellings and 12 commercial applications have been submitted.

#### Council Action

The ongoing recovery of fees and charges will be monitored on a quarterly basis, with the LTFP updated as required.

Increased reporting on Council performance will be provided to ensure commercial businesses are performing optimally

### *Issue 2: Government Legislation*

New changes to Council meetings will result in all Councils being required to have a Code of Meeting Practice issued by the Office of Local Government. Key changes, some of which have been recommended by the Independent Commission Against Corruption (ICAC) include:

- preventing councils from holding private councillor briefing sessions
- requiring information considered at closed meetings to be made public after it ceases to be confidential
- requiring councils to give reasons when making decisions on planning matters that depart from staff recommendations
- de-politicising the role of the general manager by removing the requirement for them to prepare reports on councillors' notices of motion
- expanding the powers of the mayor to expel councillors from meetings for acts of disorder requiring councillors to stand when the mayor enters and when addressing the meeting

#### Council Action

Council will develop and implement a Meeting Code of Practice based on the Office of Local Government Model Meeting Code following the Government's period of public consultation.

### *Issue 4: Interest Rates*

Interest rates on investments are currently healthy and investment income contributed 3% of revenue from continuing operations. Council is actively monitoring funds available for investment in order to manage funds and invest wisely.

Council loans have been acquired at various times with rates ranging from 2.59% through to 7.81%. Older loans are being paid out with a focus on those

loans with the higher interest rates.

#### Council Actions

A conservative amount has been allocated annually in the LTFP for interest to be received on investments, however there is a risk that interest rates for investments could drop. Potential rate fluctuations will be monitored, and staff will access the best rate available at the time in accordance with Council Policy.

Council adopted a revised Borrowing policy with a target of nil borrowings in the future.

#### *Issue 5: Wages, Superannuation and Other Staff Costs*

*Wages* – The current Award is due for review in 2026. Therefore, the rate included in the LTFP for 2024/25 is per the award with an estimate moving forward based on past performance under the award.

*Superannuation* - Super guarantee will increase to 12% on 1st July 2025, with no legislative information made available from 2027 onwards.

*Staff on-costs* – Workers Compensation is expected to increase due to the level of existing claims.

<b>Tenterfield Shire Council</b>												
<b>10 Year Financial Plan for the Years ending 30 June 2035</b>												
<b>INCOME STATEMENT - CONSOLIDATED</b>	<b>Actuals</b>	<b>Current Year</b>	<b>Projected Years</b>									
<b>Scenario:</b>	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>	<b>2027/28</b>	<b>2028/29</b>	<b>2029/30</b>	<b>2030/31</b>	<b>2031/32</b>	<b>2032/33</b>	<b>2033/34</b>	<b>2034/35</b>
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	14,181,000	14,981,067	14,905,055	14,851,119	14,883,879	15,250,591	15,627,456	16,180,184	16,758,103	17,360,348	17,986,098	18,635,368
User Charges & Fees	3,116,000	2,790,278	2,651,060	2,650,084	2,706,523	2,793,477	2,883,993	2,994,994	3,110,493	3,230,642	3,355,525	3,485,194
Other Revenues	826,000	390,497	793,654	1,193,806	1,230,075	1,268,765	428,821	439,291	450,035	461,063	472,377	483,994
Grants & Contributions provided for Operating Purposes	18,670,000	8,972,941	35,896,568	14,677,768	10,061,276	10,228,607	10,565,221	10,744,264	10,927,959	11,116,433	11,309,796	11,508,193
Grants & Contributions provided for Capital Purposes	12,516,000	80,305	14,083,581	149,569	153,309	157,142	161,070	165,097	169,225	173,456	177,792	182,237
Interest & Investment Revenue	1,850,000	1,085,000	885,000	685,000	485,000	335,000	335,000	335,000	335,000	335,000	335,000	335,000
<b>Other Income:</b>												
Net Gains from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	155,000	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>51,314,000</b>	<b>28,300,088</b>	<b>69,214,918</b>	<b>34,207,346</b>	<b>29,520,062</b>	<b>30,033,582</b>	<b>30,001,561</b>	<b>30,858,830</b>	<b>31,750,815</b>	<b>32,676,942</b>	<b>33,636,588</b>	<b>34,629,986</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	7,396,000	8,637,261	9,617,994	10,454,247	10,816,138	11,190,522	11,577,825	11,978,480	12,392,942	12,821,684	13,265,195	13,723,967
Borrowing Costs	998,000	900,501	831,956	791,934	750,148	703,560	656,183	608,381	554,186	497,673	443,473	399,455
Materials & Contracts	9,794,000	7,586,377	37,562,844	15,389,947	8,222,109	8,116,020	8,191,596	8,288,405	8,411,940	9,278,366	9,172,237	9,529,778
Depreciation & Amortisation	8,177,000	10,186,452	9,890,898	10,359,447	10,851,194	11,370,376	11,915,250	12,486,749	13,087,305	13,718,374	14,380,815	15,076,060
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	689,000	2,569,963	2,767,366	2,935,076	3,115,770	3,369,052	3,520,065	3,746,959	3,992,058	4,321,468	4,542,724	4,852,770
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	5,340,000	303,718	312,830	322,215	331,881	341,837	352,092	362,655	373,535	384,741	396,283	408,171
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>32,394,000</b>	<b>30,184,272</b>	<b>60,983,888</b>	<b>40,252,866</b>	<b>34,087,240</b>	<b>35,091,367</b>	<b>36,213,011</b>	<b>37,471,629</b>	<b>38,811,966</b>	<b>41,022,306</b>	<b>42,200,727</b>	<b>43,990,201</b>
<b>Operating Result from Continuing Operations</b>	<b>18,920,000</b>	<b>(1,884,184)</b>	<b>8,231,030</b>	<b>(6,045,520)</b>	<b>(4,567,178)</b>	<b>(5,057,785)</b>	<b>(6,211,450)</b>	<b>(6,612,799)</b>	<b>(7,061,151)</b>	<b>(8,345,364)</b>	<b>(8,564,139)</b>	<b>(9,360,215)</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>18,920,000</b>	<b>(1,884,184)</b>	<b>8,231,030</b>	<b>(6,045,520)</b>	<b>(4,567,178)</b>	<b>(5,057,785)</b>	<b>(6,211,450)</b>	<b>(6,612,799)</b>	<b>(7,061,151)</b>	<b>(8,345,364)</b>	<b>(8,564,139)</b>	<b>(9,360,215)</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>6,404,000</b>	<b>(1,964,489)</b>	<b>(5,852,551)</b>	<b>(6,195,089)</b>	<b>(4,720,487)</b>	<b>(5,214,927)</b>	<b>(6,372,520)</b>	<b>(6,777,896)</b>	<b>(7,230,376)</b>	<b>(8,518,820)</b>	<b>(8,741,931)</b>	<b>(9,542,452)</b>

<b>Tenterfield Shire Council</b>												
<b>10 Year Financial Plan for the Years ending 30 June 2035</b>												
<b>BALANCE SHEET - CONSOLIDATED</b>	<b>Actuals</b>	<b>Current Year</b>	<b>Projected Years</b>									
<b>Scenario:</b>	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>	<b>2027/28</b>	<b>2028/29</b>	<b>2029/30</b>	<b>2030/31</b>	<b>2031/32</b>	<b>2032/33</b>	<b>2033/34</b>	<b>2034/35</b>
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	67,484,000	59,516,214	68,623,993	47,752,488	40,801,599	37,713,388	35,419,533	32,578,304	30,421,066	27,251,917	25,152,494	22,450,690
Investments	1,000,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	-	-
Receivables	3,054,000	2,193,381	4,505,542	2,913,934	2,698,795	2,775,609	2,311,563	2,386,781	2,465,021	2,546,340	2,630,813	2,719,108
Inventories	119,000	219,755	1,251,783	500,981	246,026	243,641	246,815	248,671	254,403	275,615	273,137	278,040
Contract assets and contract cost assets	2,490,000	2,490,000	2,490,000	2,490,000	2,490,000	2,490,000	2,490,000	2,490,000	2,490,000	2,490,000	2,490,000	2,490,000
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>74,147,000</b>	<b>64,669,350</b>	<b>77,121,318</b>	<b>53,907,402</b>	<b>46,486,419</b>	<b>43,472,638</b>	<b>40,717,911</b>	<b>37,953,755</b>	<b>35,880,490</b>	<b>32,813,871</b>	<b>30,546,444</b>	<b>27,937,837</b>
<b>Non-Current Assets</b>												
Investments	-	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	-	-
Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Contract assets and contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	603,077,000	598,292,574	615,692,530	614,421,401	611,926,539	608,902,710	604,477,135	599,604,974	593,632,338	587,596,209	581,056,649	573,491,933
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	(1,383)	(2,766)	(4,149)	(5,532)	(6,915)	(8,298)	(9,681)	(11,064)	(12,447)	(13,830)	(15,213)
Right of use assets	206,000	206,000	206,000	206,000	206,000	206,000	206,000	206,000	206,000	206,000	206,000	206,000
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>603,283,000</b>	<b>599,247,191</b>	<b>616,645,764</b>	<b>615,373,252</b>	<b>612,877,007</b>	<b>609,851,795</b>	<b>605,424,837</b>	<b>600,551,293</b>	<b>594,577,274</b>	<b>588,539,762</b>	<b>581,248,819</b>	<b>573,682,720</b>
<b>TOTAL ASSETS</b>	<b>677,430,000</b>	<b>663,916,541</b>	<b>693,767,082</b>	<b>669,280,654</b>	<b>659,363,426</b>	<b>653,324,433</b>	<b>646,142,748</b>	<b>638,505,048</b>	<b>630,457,764</b>	<b>621,353,633</b>	<b>611,795,263</b>	<b>601,620,557</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	7,505,000	5,275,438	18,854,900	9,132,133	5,945,899	6,052,454	6,177,617	6,329,413	6,524,836	7,002,553	7,084,125	7,342,887
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	10,778,000	2,432,557	11,421,212	3,691,699	2,558,296	2,547,537	2,576,518	2,572,004	2,616,824	2,662,834	2,710,065	2,758,552
Lease liabilities	56,000	-	-	-	-	-	-	-	-	-	-	-
Borrowings	987,000	948,606	988,628	1,030,414	1,077,003	1,124,379	1,172,182	1,226,376	1,282,495	1,123,034	1,121,740	1,163,691
Employee benefit provisions	1,236,000	1,236,000	1,236,000	1,236,000	1,236,000	1,236,000	1,236,000	1,236,000	1,236,000	1,236,000	1,236,000	1,236,000
Other provisions	1,940,000	1,215,070	1,215,070	1,215,070	1,215,070	1,215,070	1,215,070	1,215,070	1,215,070	1,215,070	1,215,070	1,215,070
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>22,502,000</b>	<b>11,107,670</b>	<b>33,715,810</b>	<b>16,305,315</b>	<b>12,032,269</b>	<b>12,175,440</b>	<b>12,377,387</b>	<b>12,578,862</b>	<b>12,875,224</b>	<b>13,239,491</b>	<b>13,367,000</b>	<b>13,716,200</b>
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Lease liabilities	137,000	193,000	193,000	193,000	193,000	193,000	193,000	193,000	193,000	193,000	193,000	193,000
Borrowings	19,141,000	18,125,124	17,136,496	16,106,082	15,029,079	13,904,700	12,732,518	11,506,142	10,223,647	9,100,613	7,978,873	6,815,182
Employee benefit provisions	-	-	-	-	-	-	-	-	-	-	-	-
Other provisions	828,000	1,552,930	1,552,930	1,552,930	1,552,930	1,552,930	1,552,930	1,552,930	1,552,930	1,552,930	1,552,930	1,552,930
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>20,106,000</b>	<b>19,871,054</b>	<b>18,882,426</b>	<b>17,852,012</b>	<b>16,775,009</b>	<b>15,650,630</b>	<b>14,478,448</b>	<b>13,252,072</b>	<b>11,969,577</b>	<b>10,846,543</b>	<b>9,724,803</b>	<b>8,561,112</b>
<b>TOTAL LIABILITIES</b>	<b>42,608,000</b>	<b>30,978,725</b>	<b>52,598,236</b>	<b>34,157,328</b>	<b>28,807,278</b>	<b>27,826,070</b>	<b>26,855,835</b>	<b>25,830,934</b>	<b>24,844,802</b>	<b>24,086,034</b>	<b>23,091,803</b>	<b>22,277,313</b>
<b>Net Assets</b>	<b>634,822,000</b>	<b>632,937,816</b>	<b>641,168,846</b>	<b>635,123,326</b>	<b>630,556,148</b>	<b>625,498,363</b>	<b>619,286,913</b>	<b>612,674,114</b>	<b>605,612,963</b>	<b>597,267,599</b>	<b>588,703,460</b>	<b>579,343,245</b>
<b>EQUITY</b>												
Retained Earnings	243,381,000	241,496,816	249,727,846	243,682,326	239,115,148	234,057,363	227,845,913	221,233,114	214,171,963	205,826,599	197,262,460	187,902,245
Revaluation Reserves	391,441,000	391,441,000	391,441,000	391,441,000	391,441,000	391,441,000	391,441,000	391,441,000	391,441,000	391,441,000	391,441,000	391,441,000
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	634,822,000	632,937,816	641,168,846	635,123,326	630,556,148	625,498,363	619,286,913	612,674,114	605,612,963	597,267,599	588,703,460	579,343,245
Non-controlling equity interests	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>634,822,000</b>	<b>632,937,816</b>	<b>641,168,846</b>	<b>635,123,326</b>	<b>630,556,148</b>	<b>625,498,363</b>	<b>619,286,913</b>	<b>612,674,114</b>	<b>605,612,963</b>	<b>597,267,599</b>	<b>588,703,460</b>	<b>579,343,245</b>

<b>Tenterfield Shire Council</b>											
<b>10 Year Financial Plan for the Years ending 30 June 2035</b>											
<b>FINANCIAL PERFORMANCE INDICATORS</b>	<b>Current Year</b>	<b>Projected Years</b>									
<b>Scenario:</b>	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>	<b>2027/28</b>	<b>2028/29</b>	<b>2029/30</b>	<b>2030/31</b>	<b>2031/32</b>	<b>2032/33</b>	<b>2033/34</b>	<b>2034/35</b>
<b>New Note 13 Ratios</b>											
Operating Performance Ratio 1)	-5.89%	-10.05%	-17.24%	-14.94%	-16.31%	-20.18%	-20.90%	-21.71%	-25.03%	-24.94%	-26.52%
Own Source Operating Revenue Ratio 1)	68.01%	27.79%	56.65%	65.40%	65.42%	64.25%	64.65%	65.05%	65.45%	65.85%	66.24%
Unrestricted Current Ratio	1.52	1.16	-0.09	-1.30	-1.62	-2.03	-2.44	-2.84	-3.16	-3.75	-4.18
Debt Service Cover Ratio 1)	4.82	2.91	2.96	4.05	4.04	3.68	3.75	3.81	3.42	4.14	4.17
Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage	4.35%	4.35%	4.33%	4.31%	4.31%	4.30%	4.32%	4.34%	4.35%	4.37%	4.39%
Cash Expense Cover Ratio 1)	30.88	21.00	14.48	18.20	18.59	17.04	15.24	13.83	11.79	10.60	9.17
1) <b>different</b> Calculation to TCorp's calculation for same ratio											
<b>New Special Schedule 7 Ratios</b>											
Building & Infrastructure Asset Renewal Ratio	63.03%	273.79%	98.91%	95.25%	91.90%	81.89%	90.85%	89.38%	77.98%	83.52%	79.25%
Infrastructure Backlog Ratio	0.07	0.07	0.07	0.07	0.08	0.08	0.08	0.09	0.09	0.10	0.10
Asset Maintenance Ratio	0.40	0.43	0.45	0.43	0.41	0.39	0.41	0.43	0.00	0.00	0.00
Capital Expenditure Ratio	0.53	2.76	0.88	0.77	0.73	0.63	0.61	0.54	0.56	0.55	0.50
<b>Old Note 13 Ratios (not incl. in new Note 13 or Special Schedule 7)</b>											
Debt Service Ratio (old Note 13)	7.86%	7.12%	7.04%	7.02%	6.88%	6.94%	6.72%	6.51%	6.30%	5.37%	5.05%
Rates & Annual Charges Coverage Ratio	52.94%	21.53%	43.41%	50.42%	50.78%	52.09%	52.43%	52.78%	53.13%	53.47%	53.81%
<b>Fit For The Future (FFTF) Ratios</b>											
Operating Performance Ratio 1)	-5.89%	-10.05%	-17.24%	-14.94%	-16.31%	-20.18%	-20.90%	-21.71%	-25.03%	-24.94%	-26.52%
Own Source Operating Revenue Ratio 1)	68.01%	27.79%	56.65%	65.40%	65.42%	64.25%	64.65%	65.05%	65.45%	65.85%	66.24%
Building & Infrastructure Asset Renewal Ratio	63.03%	273.79%	98.91%	95.25%	91.90%	81.89%	90.85%	89.38%	77.98%	83.52%	79.25%
Infrastructure Backlog Ratio	0.07	0.07	0.07	0.07	0.08	0.08	0.08	0.09	0.09	0.10	0.10
Asset Maintenance Ratio	0.40	0.43	0.45	0.43	0.41	0.39	0.41	0.43	0.00	0.00	0.00
Debt Service Ratio	6.93%	3.23%	5.23%	6.06%	5.96%	5.97%	5.80%	5.64%	5.48%	4.68%	4.42%
Real Operating Expenditure per Capita Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1) <b>different</b> Calculation to TCorp's calculation for same ratio											
<b>TCorp Ratios</b>											
Operating Performance Ratio 2)	-6.96%	-10.62%	-18.19%	-16.07%	-17.45%	-21.36%	-22.08%	-22.89%	-26.21%	-26.13%	-27.70%
Own Source Operating Revenue Ratio 2)	62.80%	25.36%	51.16%	59.59%	60.08%	61.70%	62.14%	62.58%	63.01%	63.45%	63.88%
Unrestricted Current Ratio	1.52	1.16	-0.09	-1.30	-1.62	-2.03	-2.44	-2.84	-3.16	-3.75	-4.18
Debt Service Cover Ratio 2)	4.67	2.74	2.78	3.86	3.85	3.48	3.55	3.60	3.20	3.88	3.90
Capital Expenditure Ratio	0.53	2.76	0.88	0.77	0.73	0.63	0.61	0.54	0.56	0.55	0.50
Infrastructure Backlog Ratio	0.07	0.07	0.07	0.07	0.08	0.08	0.08	0.09	0.09	0.10	0.10
Asset Maintenance Ratio	0.40	0.43	0.45	0.43	0.41	0.39	0.41	0.43	0.00	0.00	0.00
Building & Infrastructure Renewals Ratio	63.03%	273.79%	98.91%	95.25%	91.90%	81.89%	90.85%	89.38%	77.98%	83.52%	79.25%
Cash Expense Cover Ratio 2)	37.40	16.38	19.69	21.77	19.66	17.98	16.04	14.50	12.20	11.03	9.45
Interest Cover Ratio	10.13	5.85	6.26	9.17	9.75	9.45	10.38	11.57	11.45	13.72	14.85
2) <b>different</b> Calculation to OLG's Note 13 & FFTF calculation for same ratio											



Tenterfield Shire Council												
10 Year Financial Plan for the Years ending 30 June 2035												
INCOME STATEMENT - GENERAL FUND												
Scenario:	Actuals	Current Year	Projected Years									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	6,912,000	7,166,133	7,517,463	7,705,399	7,898,034	8,095,485	8,297,872	8,505,319	8,717,952	8,935,900	9,159,297	9,388,280
User Charges & Fees	833,000	671,894	727,936	745,209	762,914	781,061	799,663	818,729	838,273	858,304	878,834	899,882
Other Revenues	590,000	332,588	736,336	1,136,384	1,172,265	1,209,329	367,711	376,458	385,428	394,629	404,063	413,743
Grants & Contributions provided for Operating Purposes	18,500,000	8,737,999	35,681,933	14,465,805	9,846,855	10,008,125	10,338,437	10,507,870	10,681,542	10,859,560	11,042,020	11,229,042
Grants & Contributions provided for Capital Purposes	10,375,000	55,705	11,608,366	123,723	126,817	129,988	133,237	136,568	139,983	143,482	147,069	150,746
Interest & Investment Revenue	1,467,000	880,000	680,000	480,000	280,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000
Other Income:												
Net Gains from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	155,000	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>38,832,000</b>	<b>17,844,319</b>	<b>56,952,034</b>	<b>24,656,520</b>	<b>20,086,885</b>	<b>20,353,988</b>	<b>20,066,920</b>	<b>20,474,944</b>	<b>20,893,178</b>	<b>21,321,875</b>	<b>21,761,283</b>	<b>22,211,693</b>
Expenses from Continuing Operations												
Employee Benefits & On-Costs	5,744,000	6,959,961	7,685,067	8,424,449	8,715,299	9,016,144	9,327,351	9,649,238	9,982,181	10,326,553	10,682,725	11,051,119
Borrowing Costs	426,000	419,638	376,222	361,021	345,184	326,730	309,908	292,788	272,337	251,536	230,812	208,578
Materials & Contracts	6,473,000	3,868,496	33,243,811	11,551,849	4,122,922	3,981,326	3,998,016	3,974,917	4,061,583	4,592,038	4,438,460	4,495,401
Depreciation & Amortisation	6,190,000	7,474,066	7,587,039	7,950,433	8,331,767	8,735,016	9,158,160	9,601,843	10,068,192	10,558,342	11,072,819	11,612,701
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	689,000	2,275,434	2,453,260	2,597,321	2,752,472	2,978,155	3,099,347	3,294,013	3,504,278	3,796,027	3,976,566	4,242,579
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	4,728,000	303,718	312,830	322,215	331,881	341,837	352,092	362,655	373,535	384,741	396,283	408,171
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Loss	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>24,250,000</b>	<b>21,301,313</b>	<b>51,658,229</b>	<b>31,207,288</b>	<b>24,599,525</b>	<b>25,379,208</b>	<b>26,244,874</b>	<b>27,175,454</b>	<b>28,262,106</b>	<b>29,909,237</b>	<b>30,797,665</b>	<b>32,018,549</b>
<b>Operating Result from Continuing Operations</b>	<b>14,582,000</b>	<b>(3,456,994)</b>	<b>5,293,805</b>	<b>(6,550,768)</b>	<b>(4,512,640)</b>	<b>(5,025,220)</b>	<b>(6,177,954)</b>	<b>(6,700,510)</b>	<b>(7,368,928)</b>	<b>(8,587,362)</b>	<b>(9,036,382)</b>	<b>(9,806,856)</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>14,582,000</b>	<b>(3,456,994)</b>	<b>5,293,805</b>	<b>(6,550,768)</b>	<b>(4,512,640)</b>	<b>(5,025,220)</b>	<b>(6,177,954)</b>	<b>(6,700,510)</b>	<b>(7,368,928)</b>	<b>(8,587,362)</b>	<b>(9,036,382)</b>	<b>(9,806,856)</b>
Net Operating Result before Grants and Contributions provided for Capital Purposes	4,207,000	(3,512,699)	(6,314,561)	(6,674,491)	(4,639,457)	(5,155,208)	(6,311,191)	(6,837,078)	(7,508,911)	(8,730,844)	(9,183,451)	(9,957,602)

<b>Tenterfield Shire Council</b>												
<b>10 Year Financial Plan for the Years ending 30 June 2035</b>												
<b>BALANCE SHEET - GENERAL FUND</b>	<b>Actuals</b>	<b>Current Year</b>	<b>Projected Years</b>									
<b>Scenario:</b>	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>	<b>2027/28</b>	<b>2028/29</b>	<b>2029/30</b>	<b>2030/31</b>	<b>2031/32</b>	<b>2032/33</b>	<b>2033/34</b>	<b>2034/35</b>
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	46,041,000	35,369,997	45,515,904	24,667,886	17,655,477	15,425,609	12,959,259	9,799,506	6,466,069	2,652,080	-	-
Investments	1,000,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	-	-
Receivables	1,352,000	974,538	3,354,808	1,816,979	1,592,967	1,632,483	1,129,594	1,152,047	1,174,945	1,198,345	1,222,375	1,247,725
Inventories	119,000	219,755	1,251,783	500,981	246,026	243,641	246,815	248,671	254,403	275,615	273,137	278,040
Contract assets and contract cost assets	1,853,000	1,853,000	1,853,000	1,853,000	1,853,000	1,853,000	1,853,000	1,853,000	1,853,000	1,853,000	1,853,000	1,853,000
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>50,365,000</b>	<b>38,667,290</b>	<b>52,225,495</b>	<b>29,088,845</b>	<b>21,597,469</b>	<b>19,404,733</b>	<b>16,438,668</b>	<b>13,303,224</b>	<b>9,998,418</b>	<b>6,229,040</b>	<b>3,348,511</b>	<b>3,378,765</b>
<b>Non-Current Assets</b>												
Investments	-	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	-	-
Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Contract assets and contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	515,606,000	512,175,880	525,957,908	524,758,227	522,947,654	519,740,020	516,185,576	512,249,730	507,854,793	502,934,991	498,216,646	492,296,617
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	(1,383)	(2,766)	(4,149)	(5,532)	(6,915)	(8,298)	(9,681)	(11,064)	(12,447)	(13,830)	(15,213)
Right of use assets	206,000	206,000	206,000	206,000	206,000	206,000	206,000	206,000	206,000	206,000	206,000	206,000
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>515,812,000</b>	<b>513,130,497</b>	<b>526,911,142</b>	<b>525,710,078</b>	<b>523,898,122</b>	<b>520,689,105</b>	<b>517,133,278</b>	<b>513,196,049</b>	<b>508,799,729</b>	<b>503,878,544</b>	<b>498,408,816</b>	<b>492,487,404</b>
<b>TOTAL ASSETS</b>	<b>566,177,000</b>	<b>551,797,787</b>	<b>579,136,637</b>	<b>554,798,923</b>	<b>545,495,591</b>	<b>540,093,838</b>	<b>533,571,946</b>	<b>526,499,273</b>	<b>518,798,147</b>	<b>510,107,584</b>	<b>501,757,327</b>	<b>495,866,169</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	1,181,764	5,467,900
Payables	6,610,000	4,792,521	18,265,086	8,641,059	5,433,579	5,536,093	5,648,308	5,787,180	5,985,451	6,432,482	6,506,736	6,727,331
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	10,571,000	2,065,139	11,105,792	3,426,247	2,342,246	2,380,864	2,459,198	2,499,771	2,541,359	2,583,987	2,627,678	2,672,463
Lease liabilities	56,000	-	-	-	-	-	-	-	-	-	-	-
Borrowings	532,000	468,172	483,375	499,210	517,666	534,487	551,608	572,057	592,860	613,584	635,818	657,253
Employee benefit provisions	1,236,000	1,236,000	1,236,000	1,236,000	1,236,000	1,236,000	1,236,000	1,236,000	1,236,000	1,236,000	1,236,000	1,236,000
Other provisions	67,000	60,280	60,280	60,280	60,280	60,280	60,280	60,280	60,280	60,280	60,280	60,280
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>19,072,000</b>	<b>8,622,112</b>	<b>31,150,533</b>	<b>13,862,796</b>	<b>9,589,771</b>	<b>9,747,724</b>	<b>9,955,395</b>	<b>10,155,288</b>	<b>10,415,950</b>	<b>10,926,333</b>	<b>12,248,277</b>	<b>16,821,227</b>
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Lease liabilities	137,000	193,000	193,000	193,000	193,000	193,000	193,000	193,000	193,000	193,000	193,000	193,000
Borrowings	9,467,000	8,931,949	8,448,574	7,949,364	7,431,698	6,897,211	6,345,603	5,773,546	5,180,686	4,567,102	3,931,284	3,274,031
Employee benefit provisions	-	-	-	-	-	-	-	-	-	-	-	-
Other provisions	120,000	126,720	126,720	126,720	126,720	126,720	126,720	126,720	126,720	126,720	126,720	126,720
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>9,724,000</b>	<b>9,251,669</b>	<b>8,768,294</b>	<b>8,269,084</b>	<b>7,751,418</b>	<b>7,216,931</b>	<b>6,665,323</b>	<b>6,093,266</b>	<b>5,500,406</b>	<b>4,886,822</b>	<b>4,251,004</b>	<b>3,593,751</b>
<b>TOTAL LIABILITIES</b>	<b>28,796,000</b>	<b>17,873,781</b>	<b>39,918,827</b>	<b>22,131,880</b>	<b>17,341,189</b>	<b>16,964,655</b>	<b>16,620,718</b>	<b>16,248,554</b>	<b>15,916,356</b>	<b>15,813,155</b>	<b>16,499,281</b>	<b>20,414,978</b>
<b>Net Assets</b>	<b>537,381,000</b>	<b>533,924,006</b>	<b>539,217,811</b>	<b>532,667,043</b>	<b>528,154,403</b>	<b>523,129,183</b>	<b>516,951,229</b>	<b>510,250,719</b>	<b>502,881,791</b>	<b>494,294,429</b>	<b>485,258,047</b>	<b>475,451,191</b>
<b>EQUITY</b>												
Retained Earnings	192,995,000	189,538,006	194,831,811	188,281,043	183,768,403	178,743,183	172,565,229	165,864,719	158,495,791	149,908,429	140,872,047	131,065,191
Revaluation Reserves	344,386,000	344,386,000	344,386,000	344,386,000	344,386,000	344,386,000	344,386,000	344,386,000	344,386,000	344,386,000	344,386,000	344,386,000
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	537,381,000	533,924,006	539,217,811	532,667,043	528,154,403	523,129,183	516,951,229	510,250,719	502,881,791	494,294,429	485,258,047	475,451,191
Non-controlling equity interests	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>537,381,000</b>	<b>533,924,006</b>	<b>539,217,811</b>	<b>532,667,043</b>	<b>528,154,403</b>	<b>523,129,183</b>	<b>516,951,229</b>	<b>510,250,719</b>	<b>502,881,791</b>	<b>494,294,429</b>	<b>485,258,047</b>	<b>475,451,191</b>

<b>Tenterfield Shire Council</b>											
<b>10 Year Financial Plan for the Years ending 30 June 2035</b>											
<b>FINANCIAL PERFORMANCE INDICATORS - GENERAL FUND</b>											
<b>Scenario:</b>	<b>Current Year</b>	<b>Projected Years</b>									
	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>	<b>2027/28</b>	<b>2028/29</b>	<b>2029/30</b>	<b>2030/31</b>	<b>2031/32</b>	<b>2032/33</b>	<b>2033/34</b>	<b>2034/35</b>
<b>New Note 13 Ratios</b>											
Operating Performance Ratio 1)	-18.04%	-13.24%	-25.89%	-21.58%	-23.80%	-29.89%	-31.83%	-34.38%	-39.41%	-40.65%	-43.29%
Own Source Operating Revenue Ratio 1)	50.72%	16.96%	40.83%	50.35%	50.19%	47.82%	48.01%	48.21%	48.40%	48.58%	48.77%
Unrestricted Current Ratio	1.52	1.16	-0.09	-1.30	-1.62	-2.03	-2.44	-2.84	-3.16	-3.11	-2.05
Debt Service Cover Ratio 1)	4.60	2.32	2.32	5.17	5.03	4.16	4.05	3.80	2.92	2.98	2.69
Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage	3.02%	3.06%	3.06%	3.06%	3.06%	3.06%	3.06%	3.06%	3.06%	3.07%	3.07%
Cash Expense Cover Ratio 1)	26.39	17.16	9.16	10.90	11.07	9.06	6.67	4.26	1.66	0.00	0.00
1) <b>different</b> Calculation to TCorp's calculation for same ratio											
<b>New Special Schedule 7 Ratios</b>											
Building & Infrastructure Asset Renewal Ratio	63.02%	293.89%	96.64%	99.47%	80.69%	89.46%	90.01%	92.99%	78.53%	87.43%	78.91%
Infrastructure Backlog Ratio	0.06	0.06	0.07	0.07	0.07	0.07	0.08	0.08	0.08	0.09	0.09
Asset Maintenance Ratio	0.56	0.61	0.65	0.60	0.55	0.51	0.53	0.57	0.00	0.00	0.00
Capital Expenditure Ratio	0.54	2.82	0.85	0.78	0.63	0.61	0.59	0.56	0.53	0.57	0.49
<b>Old Note 13 Ratios (not incl. in new Note 13 or Special Schedule 7)</b>											
Debt Service Ratio (old Note 13)	6.94%	5.47%	5.28%	5.22%	5.14%	5.29%	5.16%	5.04%	4.91%	4.80%	4.68%
Rates & Annual Charges Coverage Ratio	40.16%	13.20%	31.25%	39.32%	39.77%	41.35%	41.54%	41.73%	41.91%	42.09%	42.27%
<b>Fit For The Future (FFTF) Ratios</b>											
Operating Performance Ratio 1)	-18.04%	-13.24%	-25.89%	-21.58%	-23.80%	-29.89%	-31.83%	-34.38%	-39.41%	-40.65%	-43.29%
Own Source Operating Revenue Ratio 1)	50.72%	16.96%	40.83%	50.35%	50.19%	47.82%	48.01%	48.21%	48.40%	48.58%	48.77%
Building & Infrastructure Asset Renewal Ratio	63.02%	293.89%	96.64%	99.47%	80.69%	89.46%	90.01%	92.99%	78.53%	87.43%	78.91%
Infrastructure Backlog Ratio	0.06	0.06	0.07	0.07	0.07	0.07	0.08	0.08	0.08	0.09	0.09
Asset Maintenance Ratio	0.56	0.61	0.65	0.60	0.55	0.51	0.53	0.57	0.00	0.00	0.00
Debt Service Ratio	5.73%	1.86%	3.44%	4.23%	4.18%	4.24%	4.15%	4.07%	3.99%	3.91%	3.83%
Real Operating Expenditure per Capita Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1) <b>different</b> Calculation to TCorp's calculation for same ratio											
<b>TCorp Ratios</b>											
Operating Performance Ratio 2)	-19.75%	-13.93%	-27.21%	-23.24%	-25.49%	-31.66%	-33.62%	-36.18%	-41.23%	-42.49%	-45.14%
Own Source Operating Revenue Ratio 2)	43.92%	14.48%	34.27%	43.12%	43.61%	45.34%	45.54%	45.74%	45.94%	46.13%	46.32%
Unrestricted Current Ratio	1.52	1.16	-0.09	-1.30	-1.62	-2.03	-2.44	-2.84	-3.16	-3.11	-2.05
Debt Service Cover Ratio 2)	4.30	1.95	1.94	4.78	4.63	3.74	3.62	3.35	2.46	2.51	2.21
Capital Expenditure Ratio	0.54	2.82	0.85	0.78	0.63	0.61	0.59	0.56	0.53	0.57	0.49
Infrastructure Backlog Ratio	0.06	0.06	0.07	0.07	0.07	0.07	0.08	0.08	0.08	0.09	0.09
Asset Maintenance Ratio	0.56	0.61	0.65	0.60	0.55	0.51	0.53	0.57	0.00	0.00	0.00
Building & Infrastructure Renewals Ratio	63.02%	293.89%	96.64%	99.47%	80.69%	89.46%	90.01%	92.99%	78.53%	87.43%	78.91%
Cash Expense Cover Ratio 2)	31.66	12.50	12.93	13.31	11.34	9.27	6.80	4.33	1.67	0.00	0.00
Interest Cover Ratio	10.44	4.38	4.53	11.70	11.96	10.19	10.44	10.40	8.27	9.19	8.94
2) <b>different</b> Calculation to OLG's Note 13 & FFTF calculation for same ratio											

<b>Tenterfield Shire Council</b>												
<b>10 Year Financial Plan for the Years ending 30 June 2035</b>												
<b>INCOME STATEMENT - WATER FUND</b>	<b>Actuals</b>	<b>Current Year</b>	<b>Projected Years</b>									
<b>Scenario:</b>	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>	<b>2027/28</b>	<b>2028/29</b>	<b>2029/30</b>	<b>2030/31</b>	<b>2031/32</b>	<b>2032/33</b>	<b>2033/34</b>	<b>2034/35</b>
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	1,354,000	1,629,797	1,435,155	1,439,073	1,500,446	1,564,345	1,630,780	1,699,808	1,773,629	1,850,074	1,929,145	2,011,787
User Charges & Fees	1,717,000	1,535,312	1,364,412	1,367,793	1,426,054	1,487,065	1,550,845	1,617,471	1,686,910	1,759,247	1,834,496	1,912,625
Other Revenues	8,000	4,477	3,917	3,917	4,074	4,237	4,406	4,582	4,765	4,956	5,154	5,360
Grants & Contributions provided for Operating Purposes	141,000	138,584	121,261	121,261	126,111	131,155	136,402	141,858	147,532	153,434	159,571	165,954
Grants & Contributions provided for Capital Purposes	1,571,000	10,250	10,506	10,769	11,038	11,314	11,597	11,887	12,184	12,489	12,801	13,121
Interest & Investment Revenue	50,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
<b>Other Income:</b>												
Net Gains from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>4,841,000</b>	<b>3,353,420</b>	<b>2,970,251</b>	<b>2,977,813</b>	<b>3,102,723</b>	<b>3,233,116</b>	<b>3,369,030</b>	<b>3,510,606</b>	<b>3,660,020</b>	<b>3,815,200</b>	<b>3,976,167</b>	<b>4,143,847</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	516,000	491,919	615,602	638,593	660,942	684,079	708,017	732,799	758,448	784,989	812,467	840,900
Borrowing Costs	215,000	233,408	223,840	214,463	204,462	195,056	182,700	171,527	159,460	146,975	133,535	119,552
Materials & Contracts	1,364,000	1,240,588	1,321,856	1,334,039	1,353,189	1,392,220	1,470,602	1,516,583	1,516,925	1,558,208	1,601,681	1,691,527
Depreciation & Amortisation	898,000	891,572	1,177,046	1,235,898	1,297,693	1,362,578	1,430,707	1,502,242	1,577,354	1,656,222	1,739,034	1,825,986
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	-	160,986	169,811	181,817	194,752	208,691	223,715	239,912	257,377	276,217	296,538	318,463
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	525,000	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Loss	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>3,518,000</b>	<b>3,018,473</b>	<b>3,508,155</b>	<b>3,604,810</b>	<b>3,711,038</b>	<b>3,842,624</b>	<b>4,015,741</b>	<b>4,163,063</b>	<b>4,269,564</b>	<b>4,422,611</b>	<b>4,583,255</b>	<b>4,796,428</b>
<b>Operating Result from Continuing Operations</b>	<b>1,323,000</b>	<b>334,947</b>	<b>(537,904)</b>	<b>(626,997)</b>	<b>(608,315)</b>	<b>(609,508)</b>	<b>(646,711)</b>	<b>(652,457)</b>	<b>(609,544)</b>	<b>(607,411)</b>	<b>(607,088)</b>	<b>(652,581)</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>1,323,000</b>	<b>334,947</b>	<b>(537,904)</b>	<b>(626,997)</b>	<b>(608,315)</b>	<b>(609,508)</b>	<b>(646,711)</b>	<b>(652,457)</b>	<b>(609,544)</b>	<b>(607,411)</b>	<b>(607,088)</b>	<b>(652,581)</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>(248,000)</b>	<b>324,697</b>	<b>(548,410)</b>	<b>(637,766)</b>	<b>(619,353)</b>	<b>(620,822)</b>	<b>(658,308)</b>	<b>(664,344)</b>	<b>(621,728)</b>	<b>(619,900)</b>	<b>(619,889)</b>	<b>(665,702)</b>

<b>Tenterfield Shire Council</b>												
<b>10 Year Financial Plan for the Years ending 30 June 2035</b>												
<b>BALANCE SHEET - WATER FUND</b>	<b>Actuals</b>	<b>Current Year</b>	<b>Projected Years</b>									
<b>Scenario:</b>	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>	<b>2027/28</b>	<b>2028/29</b>	<b>2029/30</b>	<b>2030/31</b>	<b>2031/32</b>	<b>2032/33</b>	<b>2033/34</b>	<b>2034/35</b>
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	2,703,000	3,430,506	3,453,739	2,747,109	2,776,241	2,735,369	2,826,142	2,949,465	3,112,736	3,218,294	3,526,723	3,905,419
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	1,156,000	728,424	646,530	648,145	675,702	704,535	734,651	766,087	798,955	833,168	868,731	905,688
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Contract assets and contract cost assets	563,000	563,000	563,000	563,000	563,000	563,000	563,000	563,000	563,000	563,000	563,000	563,000
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>4,422,000</b>	<b>4,721,930</b>	<b>4,663,269</b>	<b>3,958,254</b>	<b>4,014,944</b>	<b>4,002,904</b>	<b>4,123,793</b>	<b>4,278,552</b>	<b>4,474,691</b>	<b>4,614,462</b>	<b>4,958,455</b>	<b>5,374,107</b>
<b>Non-Current Assets</b>												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Contract assets and contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	53,978,000	53,518,607	52,823,817	52,659,963	51,745,639	50,894,099	49,870,455	48,787,668	47,682,540	46,634,302	45,354,214	44,001,150
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Right of use assets	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>53,978,000</b>	<b>53,518,607</b>	<b>52,823,817</b>	<b>52,659,963</b>	<b>51,745,639</b>	<b>50,894,099</b>	<b>49,870,455</b>	<b>48,787,668</b>	<b>47,682,540</b>	<b>46,634,302</b>	<b>45,354,214</b>	<b>44,001,150</b>
<b>TOTAL ASSETS</b>	<b>58,400,000</b>	<b>58,240,537</b>	<b>57,487,086</b>	<b>56,618,217</b>	<b>55,760,583</b>	<b>54,897,003</b>	<b>53,994,248</b>	<b>53,066,220</b>	<b>52,157,231</b>	<b>51,248,764</b>	<b>50,312,669</b>	<b>49,375,257</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	369,000	287,921	307,687	308,476	311,251	318,656	336,420	345,804	343,357	351,754	360,699	382,462
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	207,000	17,418	15,420	15,451	16,050	16,673	17,320	17,992	18,691	19,418	20,172	20,957
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	224,000	233,316	242,691	252,694	262,099	274,455	285,628	297,696	310,180	338,707	307,378	320,479
Employee benefit provisions	-	-	-	-	-	-	-	-	-	-	-	-
Other provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>800,000</b>	<b>538,655</b>	<b>565,799</b>	<b>576,621</b>	<b>589,401</b>	<b>609,784</b>	<b>639,368</b>	<b>661,493</b>	<b>672,228</b>	<b>709,879</b>	<b>688,250</b>	<b>723,898</b>
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	5,361,000	5,127,935	4,885,244	4,632,550	4,370,451	4,095,996	3,810,368	3,512,672	3,202,492	2,863,785	2,556,407	2,235,928
Employee benefit provisions	-	-	-	-	-	-	-	-	-	-	-	-
Other provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>5,361,000</b>	<b>5,127,935</b>	<b>4,885,244</b>	<b>4,632,550</b>	<b>4,370,451</b>	<b>4,095,996</b>	<b>3,810,368</b>	<b>3,512,672</b>	<b>3,202,492</b>	<b>2,863,785</b>	<b>2,556,407</b>	<b>2,235,928</b>
<b>TOTAL LIABILITIES</b>	<b>6,161,000</b>	<b>5,666,590</b>	<b>5,451,043</b>	<b>5,209,171</b>	<b>4,959,852</b>	<b>4,705,780</b>	<b>4,449,736</b>	<b>4,174,165</b>	<b>3,874,720</b>	<b>3,573,664</b>	<b>3,244,657</b>	<b>2,959,826</b>
<b>Net Assets</b>	<b>52,239,000</b>	<b>52,573,947</b>	<b>52,036,043</b>	<b>51,409,046</b>	<b>50,800,731</b>	<b>50,191,223</b>	<b>49,544,512</b>	<b>48,892,055</b>	<b>48,282,511</b>	<b>47,675,100</b>	<b>47,068,012</b>	<b>46,415,431</b>
<b>EQUITY</b>												
Retained Earnings	25,436,000	25,770,947	25,233,043	24,606,046	23,997,731	23,388,223	22,741,512	22,089,055	21,479,511	20,872,100	20,265,012	19,612,431
Revaluation Reserves	26,803,000	26,803,000	26,803,000	26,803,000	26,803,000	26,803,000	26,803,000	26,803,000	26,803,000	26,803,000	26,803,000	26,803,000
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	52,239,000	52,573,947	52,036,043	51,409,046	50,800,731	50,191,223	49,544,512	48,892,055	48,282,511	47,675,100	47,068,012	46,415,431
Non-controlling equity interests	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>52,239,000</b>	<b>52,573,947</b>	<b>52,036,043</b>	<b>51,409,046</b>	<b>50,800,731</b>	<b>50,191,223</b>	<b>49,544,512</b>	<b>48,892,055</b>	<b>48,282,511</b>	<b>47,675,100</b>	<b>47,068,012</b>	<b>46,415,431</b>

Tenterfield Shire Council											
10 Year Financial Plan for the Years ending 30 June 2035											
FINANCIAL PERFORMANCE INDICATORS - WATER FUND											
Scenario:	Current Year	Projected Years									
	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
<b>New Note 13 Ratios</b>											
Operating Performance Ratio 1)	9.71%	-18.53%	-21.49%	-20.03%	-19.27%	-19.61%	-18.99%	-17.04%	-16.30%	-15.64%	-16.12%
Own Source Operating Revenue Ratio 1)	95.56%	95.56%	95.57%	95.58%	95.59%	95.61%	95.62%	95.64%	95.65%	95.66%	95.68%
Unrestricted Current Ratio	3.75	3.46	2.18	2.23	2.13	2.22	2.38	2.64	2.69	3.28	3.69
Debt Service Cover Ratio 1)	3.13	1.82	1.73	1.88	2.00	2.04	2.16	2.39	2.53	2.60	2.94
Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage	5.40%	5.37%	5.41%	5.43%	5.43%	5.43%	5.43%	5.43%	5.43%	5.43%	5.43%
Cash Expense Cover Ratio 1)	16.93	16.29	12.63	12.51	12.00	11.93	12.05	12.48	12.59	13.33	14.39
1) <b>different</b> Calculation to TCorp's calculation for same ratio											
<b>New Special Schedule 7 Ratios</b>											
Building & Infrastructure Asset Renewal Ratio	42.26%	42.98%	99.13%	35.93%	47.39%	37.80%	68.45%	75.81%	54.18%	40.63%	41.65%
Infrastructure Backlog Ratio	0.13	0.14	0.14	0.15	0.16	0.17	0.18	0.20	0.21	0.22	0.24
Asset Maintenance Ratio	0.35	0.37	0.39	0.41	0.43	0.45	0.48	0.51	0.00	0.00	0.00
Capital Expenditure Ratio	0.48	0.41	0.87	0.30	0.38	0.28	0.28	0.30	0.37	0.26	0.26
<b>Old Note 13 Ratios (not incl. in new Note 13 or Special Schedule 7)</b>											
Debt Service Ratio (old Note 13)	14.27%	16.11%	16.06%	15.42%	14.79%	14.19%	13.62%	13.06%	12.53%	12.42%	10.77%
Rates & Annual Charges Coverage Ratio	48.60%	48.32%	48.33%	48.36%	48.39%	48.41%	48.42%	48.46%	48.49%	48.52%	48.55%
<b>Fit For The Future (FFTF) Ratios</b>											
Operating Performance Ratio 1)	9.71%	-18.53%	-21.49%	-20.03%	-19.27%	-19.61%	-18.99%	-17.04%	-16.30%	-15.64%	-16.12%
Own Source Operating Revenue Ratio 1)	95.56%	95.56%	95.57%	95.58%	95.59%	95.61%	95.62%	95.64%	95.65%	95.66%	95.68%
Building & Infrastructure Asset Renewal Ratio	42.26%	42.98%	99.13%	35.93%	47.39%	37.80%	68.45%	75.81%	54.18%	40.63%	41.65%
Infrastructure Backlog Ratio	0.13	0.14	0.14	0.15	0.16	0.17	0.18	0.20	0.21	0.22	0.24
Asset Maintenance Ratio	0.35	0.37	0.39	0.41	0.43	0.45	0.48	0.51	0.00	0.00	0.00
Debt Service Ratio	13.67%	15.45%	15.41%	14.79%	14.19%	13.62%	13.07%	12.53%	12.02%	11.92%	10.34%
Real Operating Expenditure per Capita Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1) <b>different</b> Calculation to TCorp's calculation for same ratio											
<b>TCorp Ratios</b>											
Operating Performance Ratio 2)	9.71%	-18.53%	-21.49%	-20.03%	-19.27%	-19.61%	-18.99%	-17.04%	-16.30%	-15.64%	-16.12%
Own Source Operating Revenue Ratio 2)	94.38%	94.25%	94.26%	94.32%	94.38%	94.44%	94.49%	94.55%	94.60%	94.66%	94.70%
Unrestricted Current Ratio	3.75	3.46	2.18	2.23	2.13	2.22	2.38	2.64	2.69	3.28	3.69
Debt Service Cover Ratio 2)	3.17	1.86	1.78	1.93	2.05	2.09	2.21	2.44	2.59	2.65	3.00
Capital Expenditure Ratio	0.48	0.41	0.87	0.30	0.38	0.28	0.28	0.30	0.37	0.26	0.26
Infrastructure Backlog Ratio	0.13	0.14	0.14	0.15	0.16	0.17	0.18	0.20	0.21	0.22	0.24
Asset Maintenance Ratio	0.35	0.37	0.39	0.41	0.43	0.45	0.48	0.51	0.00	0.00	0.00
Building & Infrastructure Renewals Ratio	42.26%	42.98%	99.13%	35.93%	47.39%	37.80%	68.45%	75.81%	54.18%	40.63%	41.65%
Cash Expense Cover Ratio 2)	21.74	19.67	15.30	15.08	14.37	14.12	14.22	14.75	14.74	15.61	16.44
Interest Cover Ratio	6.21	3.81	3.79	4.32	4.80	5.23	5.88	6.99	8.05	9.38	10.71
2) <b>different</b> Calculation to OLG's Note 13 & FFTF calculation for same ratio											

<b>Tenterfield Shire Council</b>												
<b>10 Year Financial Plan for the Years ending 30 June 2035</b>												
<b>INCOME STATEMENT - SEWER FUND</b>	<b>Actuals</b>	<b>Current Year</b>	<b>Projected Years</b>									
<b>Scenario:</b>	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>	<b>2027/28</b>	<b>2028/29</b>	<b>2029/30</b>	<b>2030/31</b>	<b>2031/32</b>	<b>2032/33</b>	<b>2033/34</b>	<b>2034/35</b>
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	2,791,000	2,934,453	2,651,371	2,395,320	2,163,811	2,258,912	2,356,694	2,459,177	2,566,426	2,678,473	2,795,355	2,917,157
User Charges & Fees	251,000	246,564	222,204	200,574	181,047	188,843	196,977	205,459	214,308	223,539	233,165	243,206
Other Revenues	9,000	10,940	9,846	8,861	7,975	8,294	8,626	8,971	9,330	9,703	10,091	10,495
Grants & Contributions provided for Operating Purposes	26,000	30,912	27,821	25,039	22,535	23,437	24,374	25,349	26,363	27,418	28,514	29,655
Grants & Contributions provided for Capital Purposes	31,000	10,250	2,460,506	10,769	11,038	11,314	11,597	11,887	12,184	12,489	12,801	13,121
Interest & Investment Revenue	145,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000
<b>Other Income:</b>												
Net Gains from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>3,253,000</b>	<b>3,343,119</b>	<b>5,481,748</b>	<b>2,750,563</b>	<b>2,496,406</b>	<b>2,600,800</b>	<b>2,708,268</b>	<b>2,820,843</b>	<b>2,938,611</b>	<b>3,061,622</b>	<b>3,189,926</b>	<b>3,323,634</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	311,000	422,292	496,660	541,818	560,780	580,410	600,722	621,747	643,504	666,024	689,338	713,465
Borrowing Costs	120,000	111,917	102,581	92,500	81,833	69,885	57,201	43,506	28,789	12,764	-	-
Materials & Contracts	776,000	1,027,740	1,276,087	1,040,520	1,248,446	1,204,234	1,142,518	1,165,063	1,165,001	1,413,863	1,370,743	1,533,099
Depreciation & Amortisation	628,000	678,689	660,140	693,147	727,805	764,195	802,405	842,526	884,652	928,885	975,329	1,024,096
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	-	124,174	134,111	144,864	156,502	169,102	182,741	197,505	213,491	230,800	249,544	269,845
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	78,000	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Loss	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>1,913,000</b>	<b>2,364,812</b>	<b>2,669,579</b>	<b>2,512,849</b>	<b>2,775,366</b>	<b>2,787,826</b>	<b>2,785,587</b>	<b>2,870,347</b>	<b>2,935,437</b>	<b>3,252,336</b>	<b>3,284,954</b>	<b>3,540,505</b>
<b>Operating Result from Continuing Operations</b>	<b>1,340,000</b>	<b>978,307</b>	<b>2,812,169</b>	<b>237,714</b>	<b>(278,960)</b>	<b>(187,026)</b>	<b>(77,319)</b>	<b>(49,504)</b>	<b>3,174</b>	<b>(190,714)</b>	<b>(95,028)</b>	<b>(216,871)</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>1,340,000</b>	<b>978,307</b>	<b>2,812,169</b>	<b>237,714</b>	<b>(278,960)</b>	<b>(187,026)</b>	<b>(77,319)</b>	<b>(49,504)</b>	<b>3,174</b>	<b>(190,714)</b>	<b>(95,028)</b>	<b>(216,871)</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>1,309,000</b>	<b>968,057</b>	<b>351,663</b>	<b>226,945</b>	<b>(289,998)</b>	<b>(198,340)</b>	<b>(88,916)</b>	<b>(61,391)</b>	<b>(9,010)</b>	<b>(203,203)</b>	<b>(107,829)</b>	<b>(229,992)</b>

<b>Tenterfield Shire Council</b>												
<b>10 Year Financial Plan for the Years ending 30 June 2035</b>												
<b>BALANCE SHEET - SEWER FUND</b>	<b>Actuals</b>	<b>Current Year</b>	<b>Projected Years</b>									
<b>Scenario:</b>	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>	<b>2027/28</b>	<b>2028/29</b>	<b>2029/30</b>	<b>2030/31</b>	<b>2031/32</b>	<b>2032/33</b>	<b>2033/34</b>	<b>2034/35</b>
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	7,809,000	8,676,933	8,342,712	8,467,534	8,069,087	7,681,091	7,433,381	6,990,594	6,839,569	6,532,212	6,520,843	6,440,540
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	263,000	244,574	255,249	199,398	180,087	187,934	196,048	204,536	213,408	222,670	232,331	242,402
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Contract assets and contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>8,072,000</b>	<b>8,921,508</b>	<b>8,597,961</b>	<b>8,666,932</b>	<b>8,249,174</b>	<b>7,869,025</b>	<b>7,629,429</b>	<b>7,195,130</b>	<b>7,052,976</b>	<b>6,754,882</b>	<b>6,753,174</b>	<b>6,682,943</b>
<b>Non-Current Assets</b>												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Contract assets and contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	24,259,000	24,281,479	27,311,720	27,322,765	27,331,759	27,360,742	27,344,651	27,544,701	27,488,580	27,400,538	27,303,821	27,171,775
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Right of use assets	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>24,259,000</b>	<b>24,281,479</b>	<b>27,311,720</b>	<b>27,322,765</b>	<b>27,331,759</b>	<b>27,360,742</b>	<b>27,344,651</b>	<b>27,544,701</b>	<b>27,488,580</b>	<b>27,400,538</b>	<b>27,303,821</b>	<b>27,171,775</b>
<b>TOTAL ASSETS</b>	<b>32,331,000</b>	<b>33,202,987</b>	<b>35,909,681</b>	<b>35,989,697</b>	<b>35,580,933</b>	<b>35,229,767</b>	<b>34,974,080</b>	<b>34,739,831</b>	<b>34,541,556</b>	<b>34,155,420</b>	<b>34,056,995</b>	<b>33,854,718</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	56,000	66,990	88,078	67,023	84,529	79,647	73,221	74,112	73,018	93,579	90,182	104,776
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	117,000	126,562	136,643	147,310	159,258	171,942	185,637	200,354	215,983	-	-	-
Employee benefit provisions	-	-	-	-	-	-	-	-	-	-	-	-
Other provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>173,000</b>	<b>193,552</b>	<b>224,721</b>	<b>214,333</b>	<b>243,787</b>	<b>251,589</b>	<b>258,858</b>	<b>274,466</b>	<b>289,001</b>	<b>93,579</b>	<b>90,182</b>	<b>104,776</b>
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	1,344,000	1,217,127	1,080,484	933,174	773,916	601,974	416,337	215,983	-	-	-	-
Employee benefit provisions	-	-	-	-	-	-	-	-	-	-	-	-
Other provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>1,344,000</b>	<b>1,217,127</b>	<b>1,080,484</b>	<b>933,174</b>	<b>773,916</b>	<b>601,974</b>	<b>416,337</b>	<b>215,983</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>1,517,000</b>	<b>1,410,679</b>	<b>1,305,205</b>	<b>1,147,507</b>	<b>1,017,703</b>	<b>853,563</b>	<b>675,195</b>	<b>490,449</b>	<b>289,001</b>	<b>93,579</b>	<b>90,182</b>	<b>104,776</b>
<b>Net Assets</b>	<b>30,814,000</b>	<b>31,792,307</b>	<b>34,604,476</b>	<b>34,842,190</b>	<b>34,563,230</b>	<b>34,376,204</b>	<b>34,298,885</b>	<b>34,249,381</b>	<b>34,252,555</b>	<b>34,061,841</b>	<b>33,966,813</b>	<b>33,749,942</b>
<b>EQUITY</b>												
Retained Earnings	15,949,000	16,927,307	19,739,476	19,977,190	19,698,230	19,511,204	19,433,885	19,384,381	19,387,555	19,196,841	19,101,813	18,884,942
Revaluation Reserves	14,865,000	14,865,000	14,865,000	14,865,000	14,865,000	14,865,000	14,865,000	14,865,000	14,865,000	14,865,000	14,865,000	14,865,000
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	30,814,000	31,792,307	34,604,476	34,842,190	34,563,230	34,376,204	34,298,885	34,249,381	34,252,555	34,061,841	33,966,813	33,749,942
Non-controlling equity interests	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>30,814,000</b>	<b>31,792,307</b>	<b>34,604,476</b>	<b>34,842,190</b>	<b>34,563,230</b>	<b>34,376,204</b>	<b>34,298,885</b>	<b>34,249,381</b>	<b>34,252,555</b>	<b>34,061,841</b>	<b>33,966,813</b>	<b>33,749,942</b>



<b>Tenterfield Shire Council</b>											
<b>10 Year Financial Plan for the Years ending 30 June 2035</b>											
<b>FINANCIAL PERFORMANCE INDICATORS - SEWER FUND</b>											
<b>Scenario:</b>	<b>Current Year</b>	<b>Projected Years</b>									
	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>	<b>2027/28</b>	<b>2028/29</b>	<b>2029/30</b>	<b>2030/31</b>	<b>2031/32</b>	<b>2032/33</b>	<b>2033/34</b>	<b>2034/35</b>
<b>New Note 13 Ratios</b>											
Operating Performance Ratio 1)	29.05%	11.64%	8.28%	-11.67%	-7.66%	-3.30%	-2.19%	-0.31%	-6.66%	-3.39%	-6.95%
Own Source Operating Revenue Ratio 1)	98.77%	54.61%	98.70%	98.66%	98.66%	98.67%	98.68%	98.69%	98.70%	98.70%	98.71%
Unrestricted Current Ratio	5.75	3.51	4.01	1.81	0.24	-0.69	-2.23	-2.61	-11.26	-11.70	-10.74
Debt Service Cover Ratio 1)	7.67	4.86	4.42	2.27	2.77	3.36	3.60	3.95	3.23	0.00	0.00
Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage	4.73%	4.73%	4.73%	4.73%	4.77%	4.77%	4.77%	4.77%	4.77%	4.77%	4.77%
Cash Expense Cover Ratio 1)	58.09	47.34	51.39	44.47	42.13	41.27	37.91	36.44	31.12	33.83	30.89
1) <b>different</b> Calculation to TCorp's calculation for same ratio											
<b>New Special Schedule 7 Ratios</b>											
Building & Infrastructure Asset Renewal Ratio	116.32%	581.60%	104.63%	107.69%	113.98%	110.99%	144.63%	112.36%	112.04%	115.03%	114.70%
Infrastructure Backlog Ratio	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02
Asset Maintenance Ratio	0.27	0.29	0.29	0.30	0.31	0.31	0.33	0.34	0.00	0.00	0.00
Capital Expenditure Ratio	1.03	5.59	1.02	1.01	1.04	0.98	1.24	0.94	0.91	0.90	0.87
<b>Old Note 13 Ratios (not incl. in new Note 13 or Special Schedule 7)</b>											
Debt Service Ratio (old Note 13)	6.94%	7.65%	8.44%	9.30%	8.93%	8.57%	8.23%	7.90%	7.57%	0.00%	0.00%
Rates & Annual Charges Coverage Ratio	87.78%	48.37%	87.08%	86.68%	86.85%	87.02%	87.18%	87.33%	87.49%	87.63%	87.77%
<b>Fit For The Future (FFTF) Ratios</b>											
Operating Performance Ratio 1)	29.05%	11.64%	8.28%	-11.67%	-7.66%	-3.30%	-2.19%	-0.31%	-6.66%	-3.39%	-6.95%
Own Source Operating Revenue Ratio 1)	98.77%	54.61%	98.70%	98.66%	98.66%	98.67%	98.68%	98.69%	98.70%	98.70%	98.71%
Building & Infrastructure Asset Renewal Ratio	116.32%	581.60%	104.63%	107.69%	113.98%	110.99%	144.63%	112.36%	112.04%	115.03%	114.70%
Infrastructure Backlog Ratio	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02
Asset Maintenance Ratio	0.27	0.29	0.29	0.30	0.31	0.31	0.33	0.34	0.00	0.00	0.00
Debt Service Ratio	6.88%	7.58%	8.36%	9.22%	8.85%	8.50%	8.16%	7.83%	7.50%	0.00%	0.00%
Real Operating Expenditure per Capita Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1) <b>different</b> Calculation to TCorp's calculation for same ratio											
<b>TCorp Ratios</b>											
Operating Performance Ratio 2)	29.05%	11.64%	8.28%	-11.67%	-7.66%	-3.30%	-2.19%	-0.31%	-6.66%	-3.39%	-6.95%
Own Source Operating Revenue Ratio 2)	95.15%	52.42%	94.38%	93.93%	94.12%	94.29%	94.46%	94.63%	94.79%	94.94%	95.09%
Unrestricted Current Ratio	5.75	3.51	4.01	1.81	0.24	-0.69	-2.23	-2.61	-11.26	-11.70	-10.74
Debt Service Cover Ratio 2)	7.67	4.86	4.42	2.27	2.77	3.36	3.60	3.95	3.23	0.00	0.00
Capital Expenditure Ratio	1.03	5.59	1.02	1.01	1.04	0.98	1.24	0.94	0.91	0.90	0.87
Infrastructure Backlog Ratio	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02
Asset Maintenance Ratio	0.27	0.29	0.29	0.30	0.31	0.31	0.33	0.34	0.00	0.00	0.00
Building & Infrastructure Renewals Ratio	116.32%	581.60%	104.63%	107.69%	113.98%	110.99%	144.63%	112.36%	112.04%	115.03%	114.70%
Cash Expense Cover Ratio 2)	66.14	52.50	58.83	49.26	47.18	46.31	42.28	40.59	33.92	33.88	30.71
Interest Cover Ratio	15.71	10.86	10.95	6.35	9.10	13.47	18.95	31.42	57.85	0.00	0.00
2) <b>different</b> Calculation to OLG's Note 13 & FFTF calculation for same ratio											

Tenterfield Shire Council												
10 Year Financial Plan for the Years ending 30 June 2035												
INCOME STATEMENT - DOMESTIC WASTE MANAGEMENT												
Scenario:	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	Projected Years 2029/30 2030/31 2031/32 2032/33 2033/34 2034/35					
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	3,052,000	3,178,406	3,228,292	3,238,403	3,248,514	3,258,625	3,268,736	3,442,356	3,626,422	3,822,077	4,028,327	4,244,020
User Charges & Fees	315,000	336,508	336,508	336,508	336,508	336,508	336,508	353,335	371,002	389,552	409,030	429,481
Other Revenues	219,000	42,492	43,555	44,644	45,761	46,905	48,078	49,280	50,512	51,775	53,069	54,396
Grants & Contributions provided for Operating Purposes	3,000	65,446	65,553	65,663	65,775	65,890	66,008	69,187	72,522	76,021	79,691	83,542
Grants & Contributions provided for Capital Purposes	537,000	4,100	4,203	4,308	4,416	4,526	4,639	4,755	4,874	4,996	5,121	5,249
Interest & Investment Revenue	163,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
<b>Other Income:</b>												
Net Gains from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>4,289,000</b>	<b>3,686,952</b>	<b>3,738,111</b>	<b>3,749,526</b>	<b>3,760,974</b>	<b>3,772,454</b>	<b>3,783,969</b>	<b>3,978,913</b>	<b>4,185,332</b>	<b>4,404,421</b>	<b>4,635,238</b>	<b>4,876,688</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	819,000	763,089	804,562	832,721	861,867	892,035	923,256	955,570	989,013	1,023,630	1,059,460	1,096,536
Borrowing Costs	237,000	135,538	129,313	123,950	118,669	111,889	106,374	100,560	93,600	86,398	79,126	71,325
Materials & Contracts	1,180,000	1,388,207	1,421,090	1,463,539	1,497,552	1,538,240	1,580,460	1,631,842	1,668,431	1,714,257	1,761,353	1,809,751
Depreciation & Amortisation	346,000	1,029,634	345,435	352,669	360,264	368,239	376,613	385,405	394,637	404,331	414,509	425,197
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	-	9,369	10,184	11,074	12,044	13,104	14,262	15,529	16,912	18,424	20,076	21,883
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	9,000	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Loss	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>2,591,000</b>	<b>3,325,837</b>	<b>2,710,584</b>	<b>2,783,953</b>	<b>2,850,396</b>	<b>2,923,507</b>	<b>3,000,965</b>	<b>3,088,906</b>	<b>3,162,593</b>	<b>3,247,040</b>	<b>3,334,524</b>	<b>3,424,692</b>
<b>Operating Result from Continuing Operations</b>	<b>1,698,000</b>	<b>361,115</b>	<b>1,027,527</b>	<b>965,573</b>	<b>910,578</b>	<b>848,947</b>	<b>783,004</b>	<b>890,007</b>	<b>1,022,739</b>	<b>1,157,381</b>	<b>1,300,714</b>	<b>1,451,996</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>1,698,000</b>	<b>361,115</b>	<b>1,027,527</b>	<b>965,573</b>	<b>910,578</b>	<b>848,947</b>	<b>783,004</b>	<b>890,007</b>	<b>1,022,739</b>	<b>1,157,381</b>	<b>1,300,714</b>	<b>1,451,996</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>1,161,000</b>	<b>357,015</b>	<b>1,023,324</b>	<b>961,265</b>	<b>906,162</b>	<b>844,421</b>	<b>778,365</b>	<b>885,252</b>	<b>1,017,865</b>	<b>1,152,385</b>	<b>1,295,593</b>	<b>1,446,747</b>

<b>Tenterfield Shire Council</b>												
<b>10 Year Financial Plan for the Years ending 30 June 2035</b>												
<b>BALANCE SHEET - DOMESTIC WASTE MANAGEMENT FUND</b>	<b>Actuals</b>	<b>Current Year</b>	<b>Projected Years</b>									
<b>Scenario:</b>	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>	<b>2027/28</b>	<b>2028/29</b>	<b>2029/30</b>	<b>2030/31</b>	<b>2031/32</b>	<b>2032/33</b>	<b>2033/34</b>	<b>2034/35</b>
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	9,885,000	11,012,549	10,463,434	11,145,802	11,623,688	11,244,800	11,628,468	12,324,458	13,550,299	14,462,836	15,970,233	17,330,481
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	273,000	239,289	242,754	243,474	244,195	244,916	245,638	258,598	272,327	286,907	302,271	318,342
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Contract assets and contract cost assets	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>10,232,000</b>	<b>11,325,838</b>	<b>10,780,188</b>	<b>11,463,276</b>	<b>11,941,882</b>	<b>11,563,715</b>	<b>11,948,105</b>	<b>12,657,055</b>	<b>13,896,626</b>	<b>14,823,742</b>	<b>16,346,504</b>	<b>17,722,823</b>
<b>Non-Current Assets</b>												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Contract assets and contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	5,165,000	4,309,471	5,713,186	5,821,847	6,073,553	7,114,173	7,320,869	7,309,473	6,939,565	7,010,706	6,622,432	6,524,257
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Right of use assets	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>5,165,000</b>	<b>4,309,471</b>	<b>5,713,186</b>	<b>5,821,847</b>	<b>6,073,553</b>	<b>7,114,173</b>	<b>7,320,869</b>	<b>7,309,473</b>	<b>6,939,565</b>	<b>7,010,706</b>	<b>6,622,432</b>	<b>6,524,257</b>
<b>TOTAL ASSETS</b>	<b>15,397,000</b>	<b>15,635,309</b>	<b>16,493,374</b>	<b>17,285,123</b>	<b>18,015,435</b>	<b>18,677,888</b>	<b>19,268,974</b>	<b>19,966,528</b>	<b>20,836,191</b>	<b>21,834,448</b>	<b>22,968,936</b>	<b>24,247,080</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	470,000	111,525	112,619	114,714	115,648	117,134	118,711	121,327	121,986	123,678	125,411	127,184
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	-	350,000	300,000	250,000	200,000	150,000	100,000	54,240	56,774	59,430	62,214	65,133
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	114,000	120,556	125,919	131,200	137,980	143,495	149,309	156,269	163,472	170,743	178,544	185,959
Employee benefit provisions	-	-	-	-	-	-	-	-	-	-	-	-
Other provisions	1,873,000	1,154,790	1,154,790	1,154,790	1,154,790	1,154,790	1,154,790	1,154,790	1,154,790	1,154,790	1,154,790	1,154,790
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>2,457,000</b>	<b>1,736,870</b>	<b>1,693,327</b>	<b>1,650,703</b>	<b>1,608,418</b>	<b>1,565,419</b>	<b>1,522,810</b>	<b>1,486,626</b>	<b>1,497,021</b>	<b>1,508,641</b>	<b>1,520,959</b>	<b>1,533,065</b>
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	2,969,000	2,848,113	2,722,194	2,590,994	2,453,014	2,309,519	2,160,210	2,003,941	1,840,469	1,669,726	1,491,182	1,305,223
Employee benefit provisions	-	-	-	-	-	-	-	-	-	-	-	-
Other provisions	708,000	1,426,210	1,426,210	1,426,210	1,426,210	1,426,210	1,426,210	1,426,210	1,426,210	1,426,210	1,426,210	1,426,210
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>3,677,000</b>	<b>4,274,323</b>	<b>4,148,404</b>	<b>4,017,204</b>	<b>3,879,224</b>	<b>3,735,729</b>	<b>3,586,420</b>	<b>3,430,151</b>	<b>3,266,679</b>	<b>3,095,936</b>	<b>2,917,392</b>	<b>2,731,433</b>
<b>TOTAL LIABILITIES</b>	<b>6,134,000</b>	<b>6,011,194</b>	<b>5,841,732</b>	<b>5,667,908</b>	<b>5,487,642</b>	<b>5,301,148</b>	<b>5,109,230</b>	<b>4,916,777</b>	<b>4,763,701</b>	<b>4,604,577</b>	<b>4,438,351</b>	<b>4,264,499</b>
<b>Net Assets</b>	<b>9,263,000</b>	<b>9,624,115</b>	<b>10,651,642</b>	<b>11,617,215</b>	<b>12,527,793</b>	<b>13,376,740</b>	<b>14,159,744</b>	<b>15,049,751</b>	<b>16,072,490</b>	<b>17,229,871</b>	<b>18,530,585</b>	<b>19,982,581</b>
<b>EQUITY</b>												
Retained Earnings	7,165,000	7,526,115	8,553,642	9,519,215	10,429,793	11,278,740	12,061,744	12,951,751	13,974,490	15,131,871	16,432,585	17,884,581
Revaluation Reserves	2,098,000	2,098,000	2,098,000	2,098,000	2,098,000	2,098,000	2,098,000	2,098,000	2,098,000	2,098,000	2,098,000	2,098,000
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	9,263,000	9,624,115	10,651,642	11,617,215	12,527,793	13,376,740	14,159,744	15,049,751	16,072,490	17,229,871	18,530,585	19,982,581
Non-controlling equity interests	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>9,263,000</b>	<b>9,624,115</b>	<b>10,651,642</b>	<b>11,617,215</b>	<b>12,527,793</b>	<b>13,376,740</b>	<b>14,159,744</b>	<b>15,049,751</b>	<b>16,072,490</b>	<b>17,229,871</b>	<b>18,530,585</b>	<b>19,982,581</b>

<b>Tenterfield Shire Council</b>											
<b>10 Year Financial Plan for the Years ending 30 June 2035</b>											
<b>FINANCIAL PERFORMANCE INDICATORS - DOMESTIC WASTE MANAGEMENT</b>											
<b>Scenario:</b>	<b>Current Year</b>	<b>Projected Years</b>									
	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>	<b>2027/28</b>	<b>2028/29</b>	<b>2029/30</b>	<b>2030/31</b>	<b>2031/32</b>	<b>2032/33</b>	<b>2033/34</b>	<b>2034/35</b>
<b>New Note 13 Ratios</b>											
Operating Performance Ratio 1)	9.69%	27.41%	25.67%	24.12%	22.41%	20.60%	22.28%	24.35%	26.19%	27.98%	29.70%
Own Source Operating Revenue Ratio 1)	98.11%	98.13%	98.13%	98.13%	98.13%	98.13%	98.14%	98.15%	98.16%	98.17%	98.18%
Unrestricted Current Ratio	0.83	0.53	0.96	1.28	1.07	1.35	1.86	2.68	3.27	4.25	5.11
Debt Service Cover Ratio 1)	6.09	6.00	5.75	5.54	5.30	5.05	5.49	6.03	6.58	7.16	7.78
Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage	6.41%	6.46%	6.46%	6.46%	6.46%	6.46%	6.48%	6.48%	6.48%	6.48%	6.48%
Cash Expense Cover Ratio 1)	47.72	50.54	52.35	53.23	50.13	50.44	51.89	55.62	57.76	62.04	65.47
1) <b>different</b> Calculation to TCorp's calculation for same ratio											
<b>New Special Schedule 7 Ratios</b>											
Building & Infrastructure Asset Renewal Ratio	43.55%	175.67%	131.15%	170.06%	375.17%	18.04%	69.57%	18.29%	0.00%	0.00%	316.98%
Infrastructure Backlog Ratio	0.54	0.42	0.36	0.30	0.29	0.29	0.28	0.29	0.00	0.00	0.00
Asset Maintenance Ratio	0.02	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.00	0.00	0.00
Capital Expenditure Ratio	0.17	5.06	1.31	1.70	3.83	1.55	0.97	0.06	1.18	0.06	0.77
<b>Old Note 13 Ratios (not incl. in new Note 13 or Special Schedule 7)</b>											
Debt Service Ratio (old Note 13)	6.91%	6.81%	6.79%	6.77%	6.75%	6.73%	6.40%	6.08%	5.78%	5.49%	5.22%
Rates & Annual Charges Coverage Ratio	86.21%	86.36%	86.37%	86.37%	86.38%	86.38%	86.51%	86.65%	86.78%	86.91%	87.03%
<b>Fit For The Future (FFTF) Ratios</b>											
Operating Performance Ratio 1)	9.69%	27.41%	25.67%	24.12%	22.41%	20.60%	22.28%	24.35%	26.19%	27.98%	29.70%
Own Source Operating Revenue Ratio 1)	98.11%	98.13%	98.13%	98.13%	98.13%	98.13%	98.14%	98.15%	98.16%	98.17%	98.18%
Building & Infrastructure Asset Renewal Ratio	43.55%	175.67%	131.15%	170.06%	375.17%	18.04%	69.57%	18.29%	0.00%	0.00%	316.98%
Infrastructure Backlog Ratio	0.54	0.42	0.36	0.30	0.29	0.29	0.28	0.29	0.00	0.00	0.00
Asset Maintenance Ratio	0.02	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.00	0.00	0.00
Debt Service Ratio	6.78%	6.69%	6.67%	6.65%	6.63%	6.61%	6.29%	5.98%	5.68%	5.40%	5.13%
Real Operating Expenditure per Capita Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1) <b>different</b> Calculation to TCorp's calculation for same ratio											
<b>TCorp Ratios</b>											
Operating Performance Ratio 2)	9.69%	27.41%	25.67%	24.12%	22.41%	20.60%	22.28%	24.35%	26.19%	27.98%	29.70%
Own Source Operating Revenue Ratio 2)	95.33%	95.36%	95.34%	95.32%	95.30%	95.28%	95.40%	95.51%	95.62%	95.73%	95.83%
Unrestricted Current Ratio	0.83	0.53	0.96	1.28	1.07	1.35	1.86	2.68	3.27	4.25	5.11
Debt Service Cover Ratio 2)	6.09	6.00	5.75	5.54	5.30	5.05	5.49	6.03	6.58	7.16	7.78
Capital Expenditure Ratio	0.17	5.06	1.31	1.70	3.83	1.55	0.97	0.06	1.18	0.06	0.77
Infrastructure Backlog Ratio	0.54	0.42	0.36	0.30	0.29	0.29	0.28	0.29	0.00	0.00	0.00
Asset Maintenance Ratio	0.02	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.00	0.00	0.00
Building & Infrastructure Renewals Ratio	43.55%	175.67%	131.15%	170.06%	375.17%	18.04%	69.57%	18.29%	0.00%	0.00%	316.98%
Cash Expense Cover Ratio 2)	61.16	56.16	57.97	58.82	55.23	55.42	56.82	60.80	62.97	67.46	71.02
Interest Cover Ratio	11.23	11.58	11.60	11.67	11.84	11.86	13.64	16.09	19.02	22.61	27.25
2) <b>different</b> Calculation to OLG's Note 13 & FFTF calculation for same ratio											

<b>Tenterfield Shire Council</b>												
<b>10 Year Financial Plan for the Years ending 30 June 2035</b>												
<b>INCOME STATEMENT - STORMWATER FUND</b>	<b>Actuals</b>	<b>Current Year</b>	<b>Projected Years</b>									
<b>Scenario:</b>	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>	<b>2027/28</b>	<b>2028/29</b>	<b>2029/30</b>	<b>2030/31</b>	<b>2031/32</b>	<b>2032/33</b>	<b>2033/34</b>	<b>2034/35</b>
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	72,000	72,278	72,774	72,924	73,074	73,224	73,374	73,524	73,674	73,824	73,974	74,124
User Charges & Fees	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Capital Purposes	2,000	-	-	-	-	-	-	-	-	-	-	-
Interest & Investment Revenue	25,000	-	-	-	-	-	-	-	-	-	-	-
<b>Other Income:</b>												
Net Gains from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>99,000</b>	<b>72,278</b>	<b>72,774</b>	<b>72,924</b>	<b>73,074</b>	<b>73,224</b>	<b>73,374</b>	<b>73,524</b>	<b>73,674</b>	<b>73,824</b>	<b>73,974</b>	<b>74,124</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	6,000	-	16,103	16,666	17,250	17,854	18,479	19,126	19,796	20,488	21,205	21,947
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	1,000	61,346	300,000	-	-	-	-	-	-	-	-	-
Depreciation & Amortisation	115,000	112,491	121,238	127,300	133,665	140,348	147,365	154,733	162,470	170,594	179,124	188,080
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Loss	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>122,000</b>	<b>173,837</b>	<b>437,341</b>	<b>143,966</b>	<b>150,915</b>	<b>158,202</b>	<b>165,844</b>	<b>173,859</b>	<b>182,266</b>	<b>191,082</b>	<b>200,329</b>	<b>210,027</b>
<b>Operating Result from Continuing Operations</b>	<b>(23,000)</b>	<b>(101,559)</b>	<b>(364,567)</b>	<b>(71,042)</b>	<b>(77,841)</b>	<b>(84,978)</b>	<b>(92,470)</b>	<b>(100,335)</b>	<b>(108,592)</b>	<b>(117,258)</b>	<b>(126,355)</b>	<b>(135,903)</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>(23,000)</b>	<b>(101,559)</b>	<b>(364,567)</b>	<b>(71,042)</b>	<b>(77,841)</b>	<b>(84,978)</b>	<b>(92,470)</b>	<b>(100,335)</b>	<b>(108,592)</b>	<b>(117,258)</b>	<b>(126,355)</b>	<b>(135,903)</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>(25,000)</b>	<b>(101,559)</b>	<b>(364,567)</b>	<b>(71,042)</b>	<b>(77,841)</b>	<b>(84,978)</b>	<b>(92,470)</b>	<b>(100,335)</b>	<b>(108,592)</b>	<b>(117,258)</b>	<b>(126,355)</b>	<b>(135,903)</b>

<b>Tenterfield Shire Council</b>												
<b>10 Year Financial Plan for the Years ending 30 June 2035</b>												
<b>BALANCE SHEET - STORMWATER FUND</b>												
<b>Scenario:</b>	<b>Actuals</b>	<b>Current Year</b>	<b>Projected Years</b>									
	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>	<b>2027/28</b>	<b>2028/29</b>	<b>2029/30</b>	<b>2030/31</b>	<b>2031/32</b>	<b>2032/33</b>	<b>2033/34</b>	<b>2034/35</b>
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	1,046,000	1,026,229	848,203	724,157	677,105	626,519	572,283	514,282	452,394	386,495	316,459	242,150
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	10,000	6,556	6,202	5,938	5,844	5,742	5,632	5,513	5,386	5,250	5,105	4,951
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Contract assets and contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>1,056,000</b>	<b>1,032,785</b>	<b>854,405</b>	<b>730,095</b>	<b>682,949</b>	<b>632,260</b>	<b>577,915</b>	<b>519,795</b>	<b>457,780</b>	<b>391,746</b>	<b>321,564</b>	<b>247,101</b>
<b>Non-Current Assets</b>												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Contract assets and contract cost assets	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	4,069,000	4,007,137	3,885,899	3,858,599	3,827,934	3,793,676	3,755,584	3,713,402	3,666,860	3,615,672	3,559,536	3,498,134
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Right of use assets	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>4,069,000</b>	<b>4,007,137</b>	<b>3,885,899</b>	<b>3,858,599</b>	<b>3,827,934</b>	<b>3,793,676</b>	<b>3,755,584</b>	<b>3,713,402</b>	<b>3,666,860</b>	<b>3,615,672</b>	<b>3,559,536</b>	<b>3,498,134</b>
<b>TOTAL ASSETS</b>	<b>5,125,000</b>	<b>5,039,922</b>	<b>4,740,304</b>	<b>4,588,694</b>	<b>4,510,883</b>	<b>4,425,936</b>	<b>4,333,499</b>	<b>4,233,197</b>	<b>4,124,640</b>	<b>4,007,418</b>	<b>3,881,100</b>	<b>3,745,235</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	-	16,481	81,430	862	892	923	956	989	1,024	1,060	1,097	1,135
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Employee benefit provisions	-	-	-	-	-	-	-	-	-	-	-	-
Other provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>-</b>	<b>16,481</b>	<b>81,430</b>	<b>862</b>	<b>892</b>	<b>923</b>	<b>956</b>	<b>989</b>	<b>1,024</b>	<b>1,060</b>	<b>1,097</b>	<b>1,135</b>
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Employee benefit provisions	-	-	-	-	-	-	-	-	-	-	-	-
Other provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>16,481</b>	<b>81,430</b>	<b>862</b>	<b>892</b>	<b>923</b>	<b>956</b>	<b>989</b>	<b>1,024</b>	<b>1,060</b>	<b>1,097</b>	<b>1,135</b>
<b>Net Assets</b>	<b>5,125,000</b>	<b>5,023,441</b>	<b>4,658,874</b>	<b>4,587,832</b>	<b>4,509,991</b>	<b>4,425,013</b>	<b>4,332,543</b>	<b>4,232,208</b>	<b>4,123,616</b>	<b>4,006,358</b>	<b>3,880,003</b>	<b>3,744,100</b>
<b>EQUITY</b>												
Retained Earnings	1,836,000	1,734,441	1,369,874	1,298,832	1,220,991	1,136,013	1,043,543	943,208	834,616	717,358	591,003	455,100
Revaluation Reserves	3,289,000	3,289,000	3,289,000	3,289,000	3,289,000	3,289,000	3,289,000	3,289,000	3,289,000	3,289,000	3,289,000	3,289,000
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	5,125,000	5,023,441	4,658,874	4,587,832	4,509,991	4,425,013	4,332,543	4,232,208	4,123,616	4,006,358	3,880,003	3,744,100
Non-controlling equity interests	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>5,125,000</b>	<b>5,023,441</b>	<b>4,658,874</b>	<b>4,587,832</b>	<b>4,509,991</b>	<b>4,425,013</b>	<b>4,332,543</b>	<b>4,232,208</b>	<b>4,123,616</b>	<b>4,006,358</b>	<b>3,880,003</b>	<b>3,744,100</b>

Tenterfield Shire Council											
10 Year Financial Plan for the Years ending 30 June 2035											
FINANCIAL PERFORMANCE INDICATORS - STORMWATER FUND											
Scenario:	Current Year	Projected Years									
	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
<b>New Note 13 Ratios</b>											
Operating Performance Ratio 1)	-140.51%	-500.96%	-97.42%	-106.52%	-116.05%	-126.03%	-136.47%	-147.40%	-158.83%	-170.81%	-183.35%
Own Source Operating Revenue Ratio 1)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Unrestricted Current Ratio	-0.82	-2.36	-366.72	-407.15	-448.26	-489.96	-532.13	-574.69	-617.59	-660.70	-703.95
Debt Service Cover Ratio 1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage	5.58%	5.63%	5.63%	5.63%	5.63%	5.63%	5.63%	5.63%	5.63%	5.63%	5.63%
Cash Expense Cover Ratio 1)	220.44	40.53	89.37	471.86	421.83	372.28	323.24	274.71	226.77	179.40	132.63
1) <b>different</b> Calculation to TCorp's calculation for same ratio											
<b>New Special Schedule 7 Ratios</b>											
Building & Infrastructure Asset Renewal Ratio	43.61%	0.00%	85.69%	87.37%	89.06%	90.77%	92.49%	94.22%	95.97%	97.73%	99.50%
Infrastructure Backlog Ratio	0.18	0.19	0.21	0.22	0.23	0.24	0.25	0.27	0.28	0.29	0.31
Asset Maintenance Ratio	0.45	0.45	0.51	0.46	0.05	0.51	0.50	0.50	0.00	0.00	0.00
Capital Expenditure Ratio	0.45	0.00	0.79	0.77	0.76	0.74	0.73	0.71	0.70	0.69	0.67
<b>Old Note 13 Ratios (not incl. in new Note 13 or Special Schedule 7)</b>											
Debt Service Ratio (old Note 13)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Rates & Annual Charges Coverage Ratio	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
<b>Fit For The Future (FFTF) Ratios</b>											
Operating Performance Ratio 1)	-140.51%	-500.96%	-97.42%	-106.52%	-116.05%	-126.03%	-136.47%	-147.40%	-158.83%	-170.81%	-183.35%
Own Source Operating Revenue Ratio 1)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Building & Infrastructure Asset Renewal Ratio	43.61%	0.00%	85.69%	87.37%	89.06%	90.77%	92.49%	94.22%	95.97%	97.73%	99.50%
Infrastructure Backlog Ratio	0.18	0.19	0.21	0.22	0.23	0.24	0.25	0.27	0.28	0.29	0.31
Asset Maintenance Ratio	0.45	0.45	0.51	0.46	0.05	0.51	0.50	0.50	0.00	0.00	0.00
Debt Service Ratio	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Real Operating Expenditure per Capita Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1) <b>different</b> Calculation to TCorp's calculation for same ratio											
<b>TCorp Ratios</b>											
Operating Performance Ratio 2)	-140.51%	-500.96%	-97.42%	-106.52%	-116.05%	-126.03%	-136.47%	-147.40%	-158.83%	-170.81%	-183.35%
Own Source Operating Revenue Ratio 2)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Unrestricted Current Ratio	-0.82	-2.36	-366.72	-407.15	-448.26	-489.96	-532.13	-574.69	-617.59	-660.70	-703.95
Debt Service Cover Ratio 2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Expenditure Ratio	0.45	0.00	0.79	0.77	0.76	0.74	0.73	0.71	0.70	0.69	0.67
Infrastructure Backlog Ratio	0.18	0.19	0.21	0.22	0.23	0.24	0.25	0.27	0.28	0.29	0.31
Asset Maintenance Ratio	0.45	0.45	0.51	0.46	0.05	0.51	0.50	0.50	0.00	0.00	0.00
Building & Infrastructure Renewals Ratio	43.61%	0.00%	85.69%	87.37%	89.06%	90.77%	92.49%	94.22%	95.97%	97.73%	99.50%
Cash Expense Cover Ratio 2)	200.74	32.20	521.41	471.03	421.09	371.63	322.67	274.23	226.37	179.09	132.40
Interest Cover Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2) <b>different</b> Calculation to OLG's Note 13 & FFTF calculation for same ratio											